

Proposal of the Audit Committee
to the Annual General Meeting on 13 April 2010

Proposal of Sampo plc's Audit Committee for the remuneration and election of the auditor

The Audit Committee of Sampo plc's Board of Directors proposes to the Annual General Meeting that compensation be paid to the company's auditor on the basis of reasonable invoicing.

The Audit Committee proposes that Ernst & Young Oy be elected as the company's auditor until the close of the next Annual General Meeting. Ernst & Young Oy has nominated Heikki Ilkka, APA, as the principally responsible auditor, if the Annual General Meeting chooses Ernst & Young Oy to continue as the company's auditor.

The Audit Committee states that its proposal is based on the fact that the accounting firm Ernst & Young was the Sampo Group's auditor in 2009. The fees paid to the auditor for services rendered and invoiced in 2009 totalled EUR 2,141,427. In addition, the accounting firm was paid a total of EUR 223,583 in fees for non-audit services rendered and invoiced.

Helsinki, 11 February 2010

SAMPO PLC
Audit Committee