

# Proposal of the Audit Committee for the Remuneration of the Auditor

The Audit Committee of the Board of Directors proposes to the Annual General Meeting that compensation be paid to the company's Auditor against an invoice approved by the company.

As background for the proposal, the Audit Committee states that the Authorized Public Accountant Firm Ernst & Young has acted as Sampo plc's as well as Mandatum Life and Topdanmark Groups' Auditor in 2018. The Authorized Public Accountant Firm KPMG AB was elected as If Group's Auditor on 9 April 2018. The fee paid to the Auditors for statutory audit services for Sampo Group rendered and invoiced in 2018 totalled EUR 2,459,540. In addition, the Auditors were paid a total of EUR 614,892 in fees for non-audit services rendered and invoiced after their election.

Approximately fourth of the non-audit services fees related to engagements regarding implementation of

IFRS 9 and 17 standards in Sampo Group and approximately 10 per cent to update of Sampo plc's EMTN-programme. Approximately 6 per cent of the non-audit service fees consisted of Sampo plc's external corporate responsibility reporting and the rest mainly of services related to taxation.

Helsinki, 7 February 2019

SAMPO PLC  
Audit Committee