

Election of the Auditor

The Board of Directors of Sampo plc proposes, on the recommendation of the Board's Audit Committee, to the Annual General Meeting on 19 May 2021 that based on a tendering of auditors, the firm of authorised public accountants Deloitte Ltd be elected as the Company's auditor for the financial year 2021. If Deloitte Ltd is elected as Sampo plc's auditor, the firm has announced that APA Jukka Vattulainen will be the auditor with principal responsibility.

Helsinki, 17 March 2021

SAMPO PLC
Board of Directors

Recommendation to the Board of Directors for the election of Auditor

Sampo plc has an obligation to organize an audit firm selection procedure in accordance with the EU Audit Regulation (Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC, the "Audit

Regulation") concerning the audit for the financial year 2021. The Audit Committee has arranged the statutory tendering of auditor, organized a statutory audit firm selection procedure and prepared its recommendation in accordance with the Audit Regulation.

In accordance with Article 16 (2) of the Audit Regulation, the Audit Committee shall submit a recommendation to Sampo plc's Board of Directors for the proposal for the election of an audit firm. In accordance with the Audit Regulation, the Audit Committee's recommendation shall contain two choices for the audit engagement and express a justified preference for one of them.

The Audit Committee has requested and received two offers. The Committee has met both audit firms that submitted an offer, and has used various selection criteria to evaluate the candidates, including suggested audit approach and methodologies, experience and composition of the audit team, audit quality and price, international team work in Sampo Group's geographical operating area and utilisation of technology. The selection process included multiple rounds of information submissions, introduction of Sampo management, discussions and presentations by the candidates as well as external reference checks. After careful consideration based

on the selection criteria, the Audit Committee's primary recommendation for audit firm for the financial year 2021 is Deloitte Ltd and the secondary recommendation is KPMG Oy Ab.

The Audit Committee notes that its recommendation is free from influence by a third party, and the Audit Committee is not subject to compliance with any such clauses referred to in Article 16(6) of the Audit Regulation that restrict the choice as regards the election of a statutory auditor or audit firm.

The Audit Committee of the Board of Directors proposes that the Authorized Public Accountant Firm Deloitte Ltd be elected as the company's Auditor until close of the next Annual General Meeting. Deloitte Ltd has announced that Jukka Vattulainen, APA, will act as the auditor with principal responsibility if the Annual General Meeting elects Deloitte Ltd to act as the company's Auditor.

Helsinki, 17 March 2021

SAMPO PLC
Audit Committee