

Supplementary Financial Information Sampo Group

January-June 2010

SAMPO  GROUP

Disclaimer

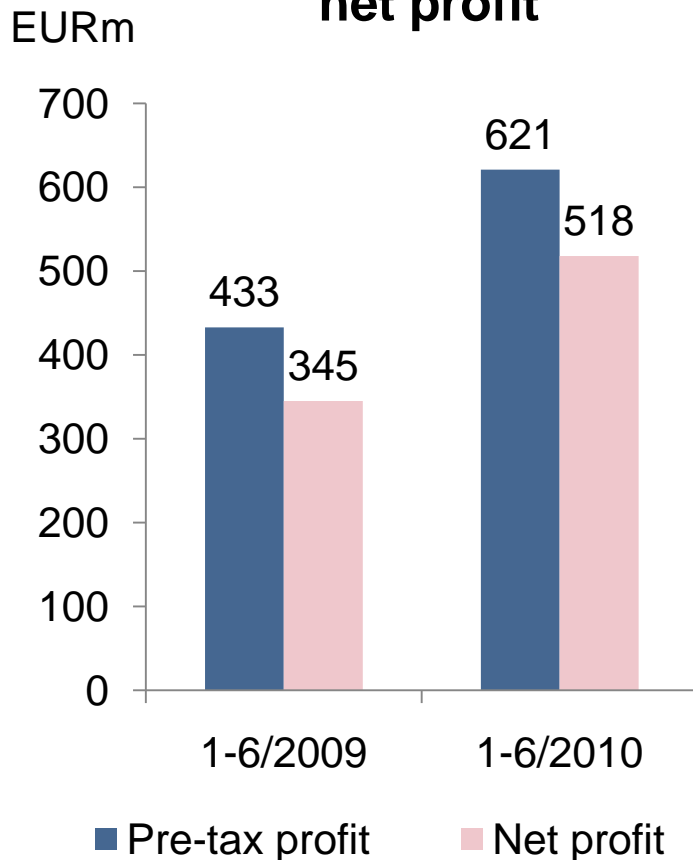
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Important factors that may cause such a difference for Sampo include, but are not limited to: (i) the macroeconomic development, (ii) change in the competitive climate and (iii) developments in capital markets.

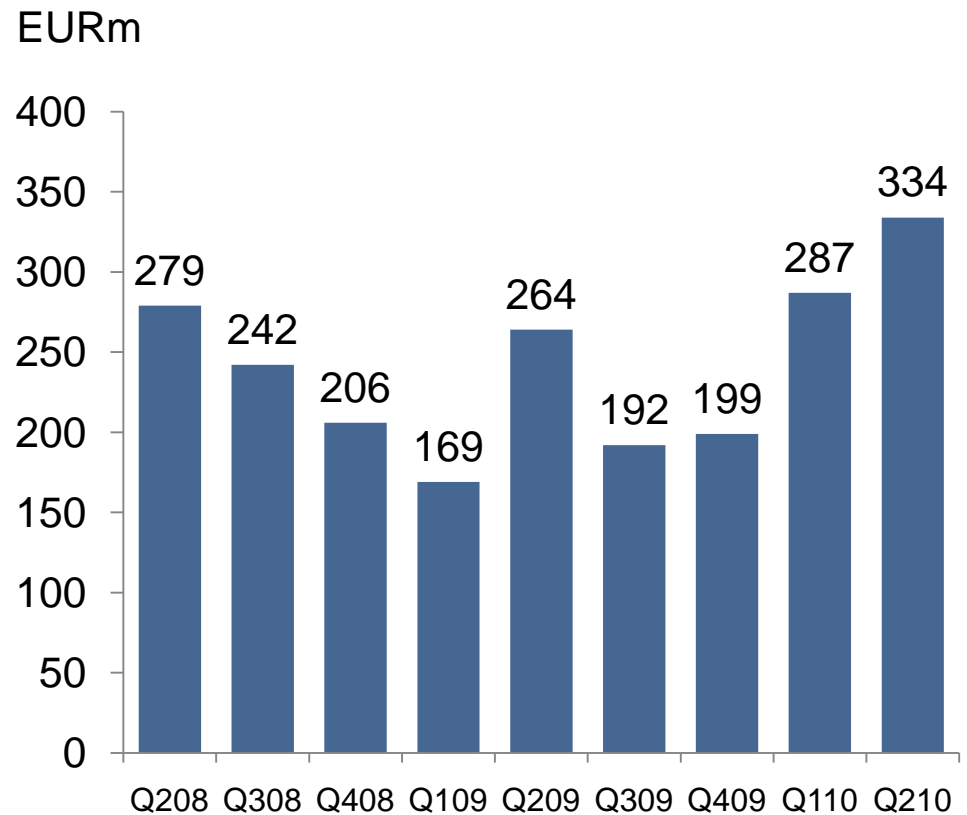
This presentation does not imply that Sampo has undertaken to revise these forward-looking statements, beyond what is required by applicable law or applicable stock exchange regulations if and when circumstances arise that will lead to changes compared to the date when these statements were provided.

Sampo Group's results

Profit before taxes and net profit

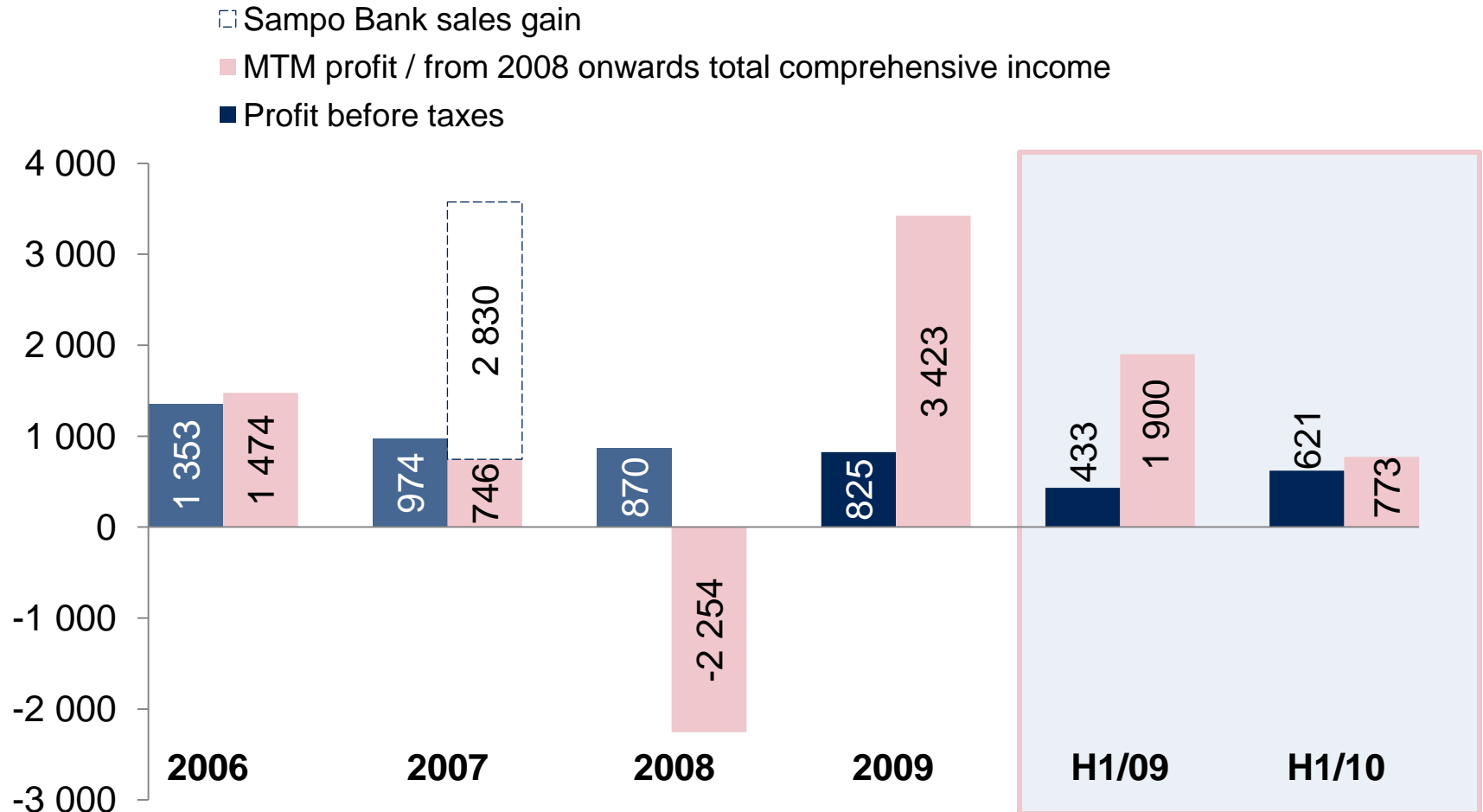


Profit before taxes by quarters



Sampo Group ^{*)}

Profit before taxes and MTM profit 2006 - June 2010, EURm



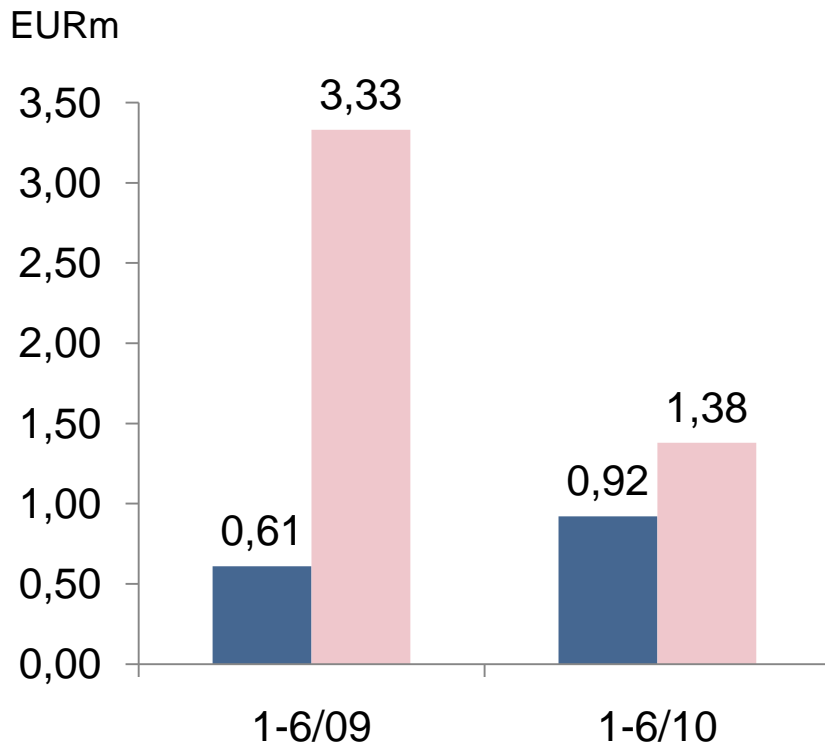
Sampo Group

Income statement by quarters Q2/09-Q2/10

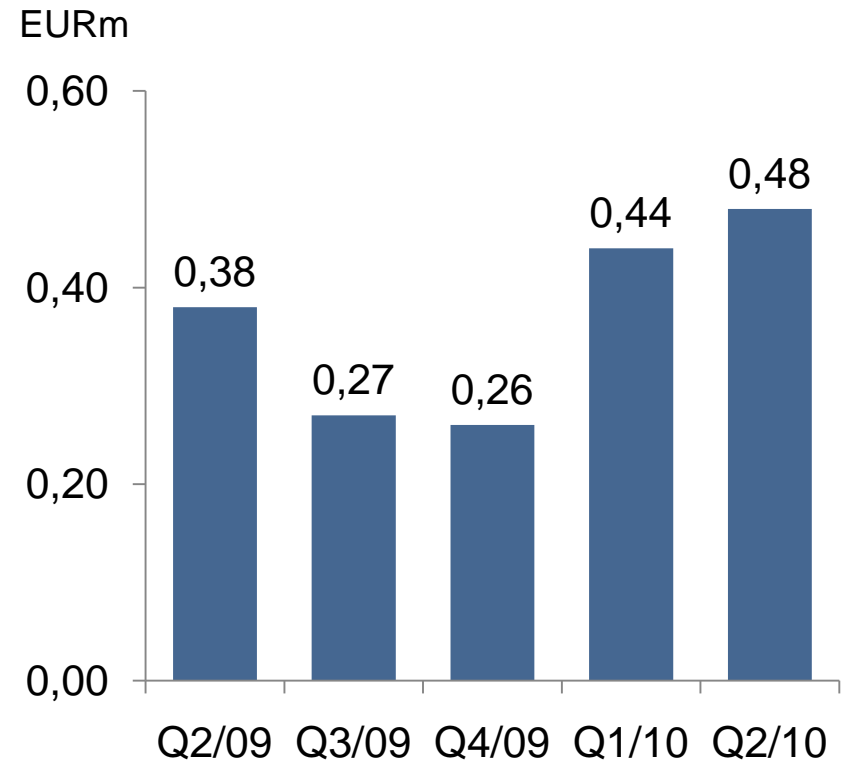
EURm	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09
Insurance premiums written	1,198	1,764	1,077	896	1,036
Net income from investments	163	363	259	348	384
Other operating income	6	3	6	6	5
Claims incurred	-874	-918	-792	-767	-729
Change in liabilities for insurance and investment contracts	26	-759	-61	-17	-165
Staff costs	-124	-135	-134	-136	-125
Other operating expenses	-139	-121	-130	-115	-122
Finance costs	-29	-35	-25	-23	-21
Share of associates' profit/loss	106	124	0	0	0
Profit for the period before taxes	334	287	199	192	264
Taxes	-62	-41	-51	-44	-46
Profit for the period	273	245	148	148	217

Earnings per share

EPS and Comprehensive result EPS

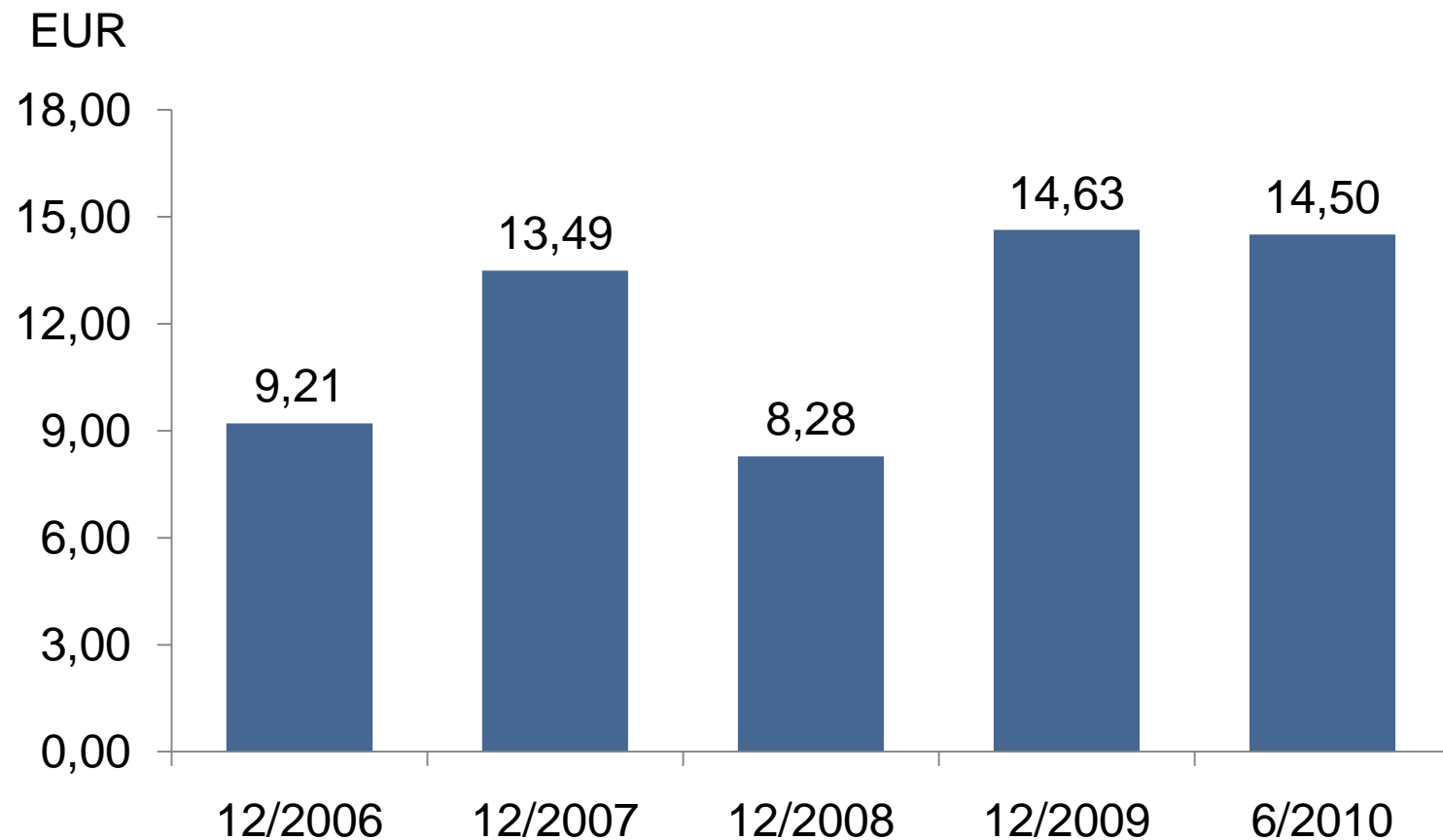


EPS by quarter

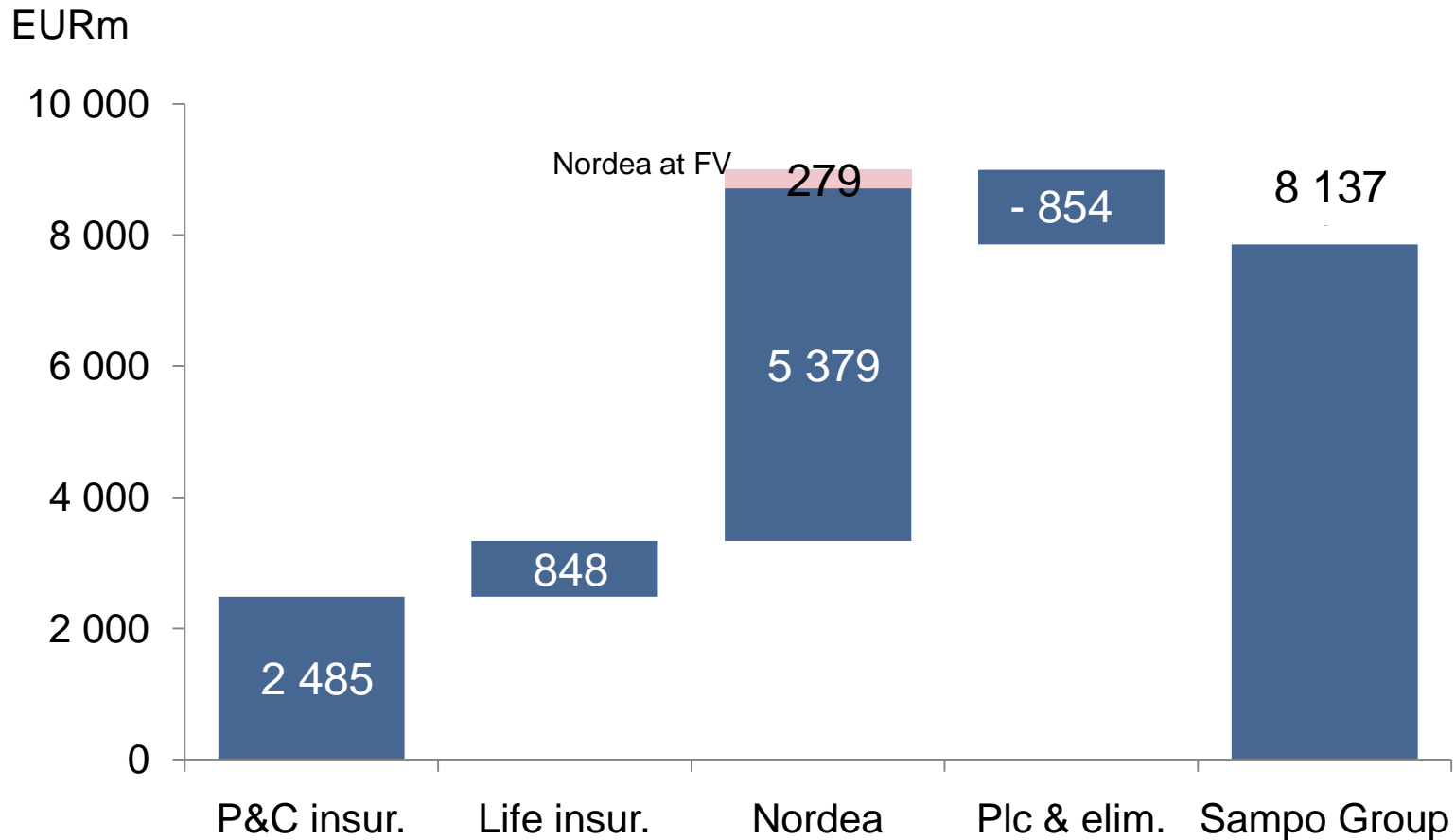


■ EPS (reported) ■ EPS (comprehensive result)

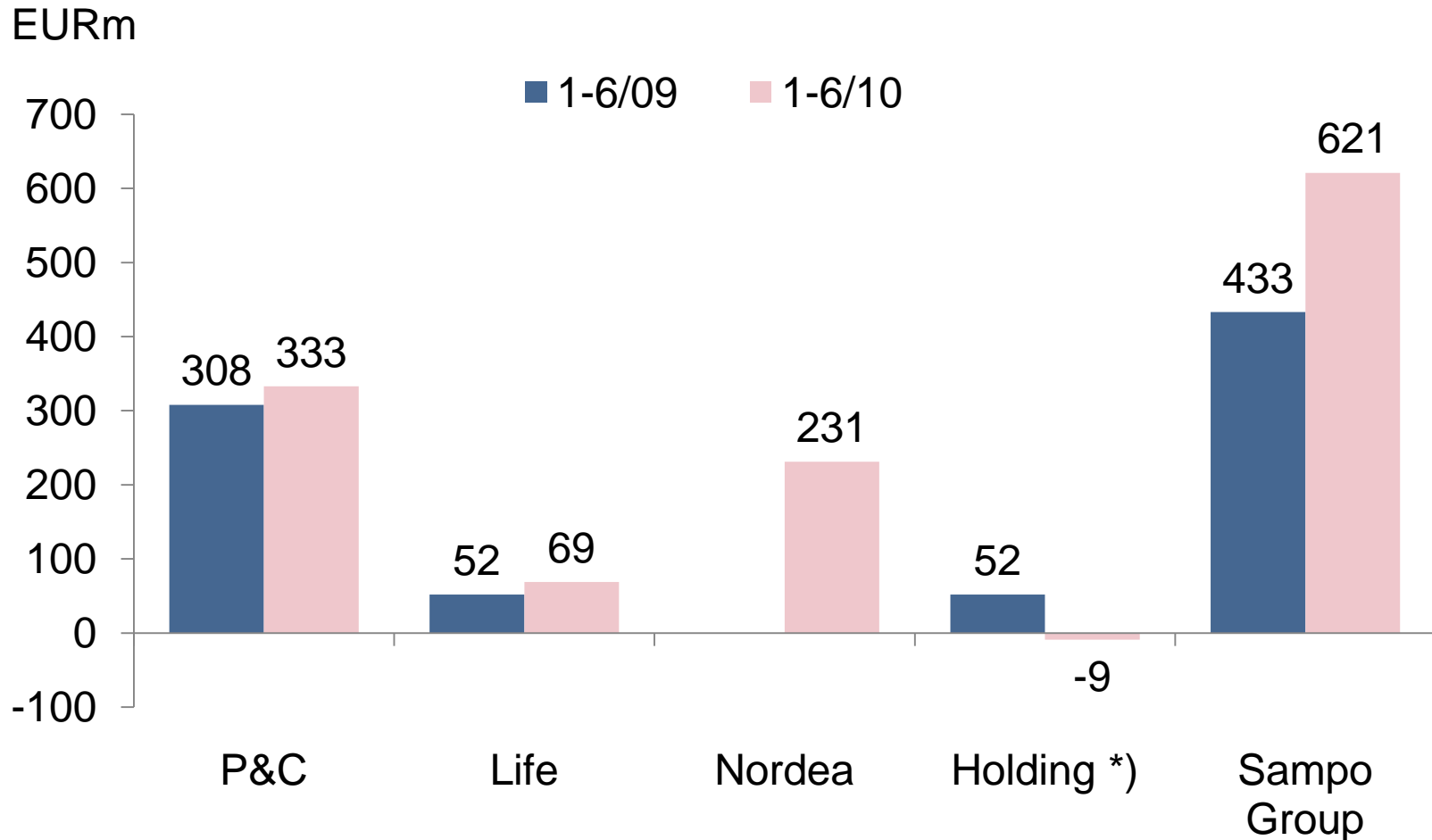
Sampo Group's net asset value per share



Sampo Group's net asset value 30 June 2010

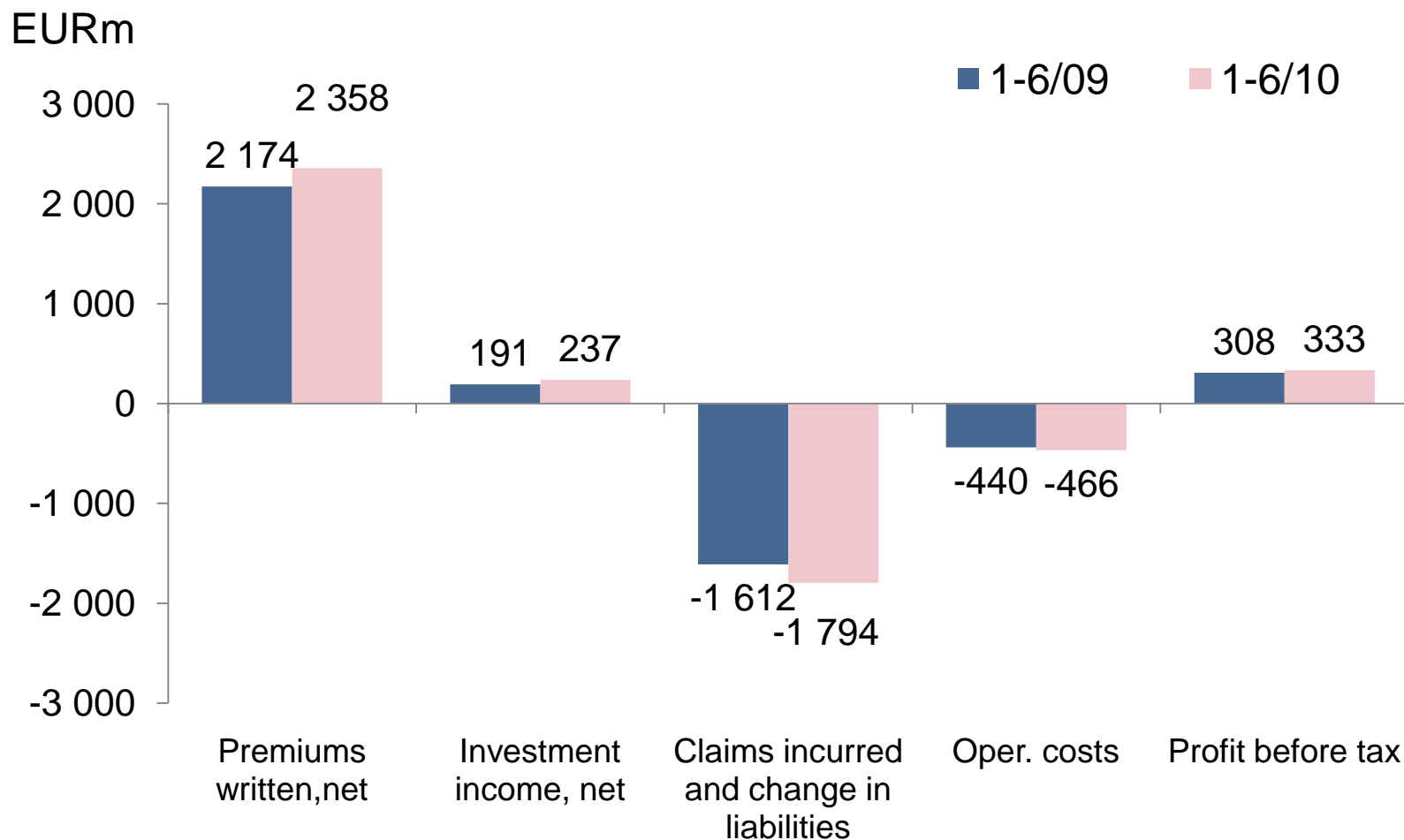


Sampo Group profit before taxes January-June 2010

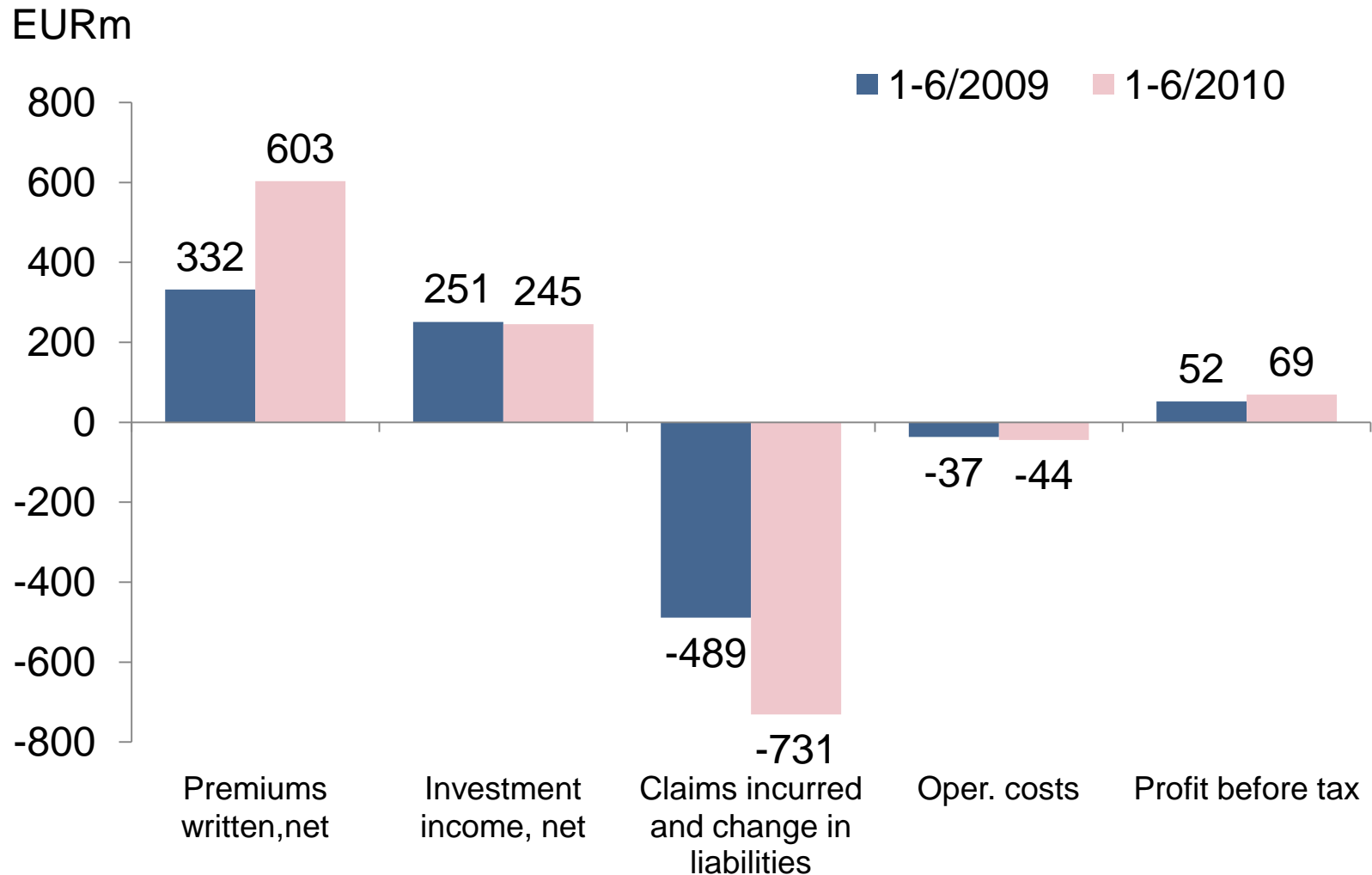


P&C insurance profit before taxes

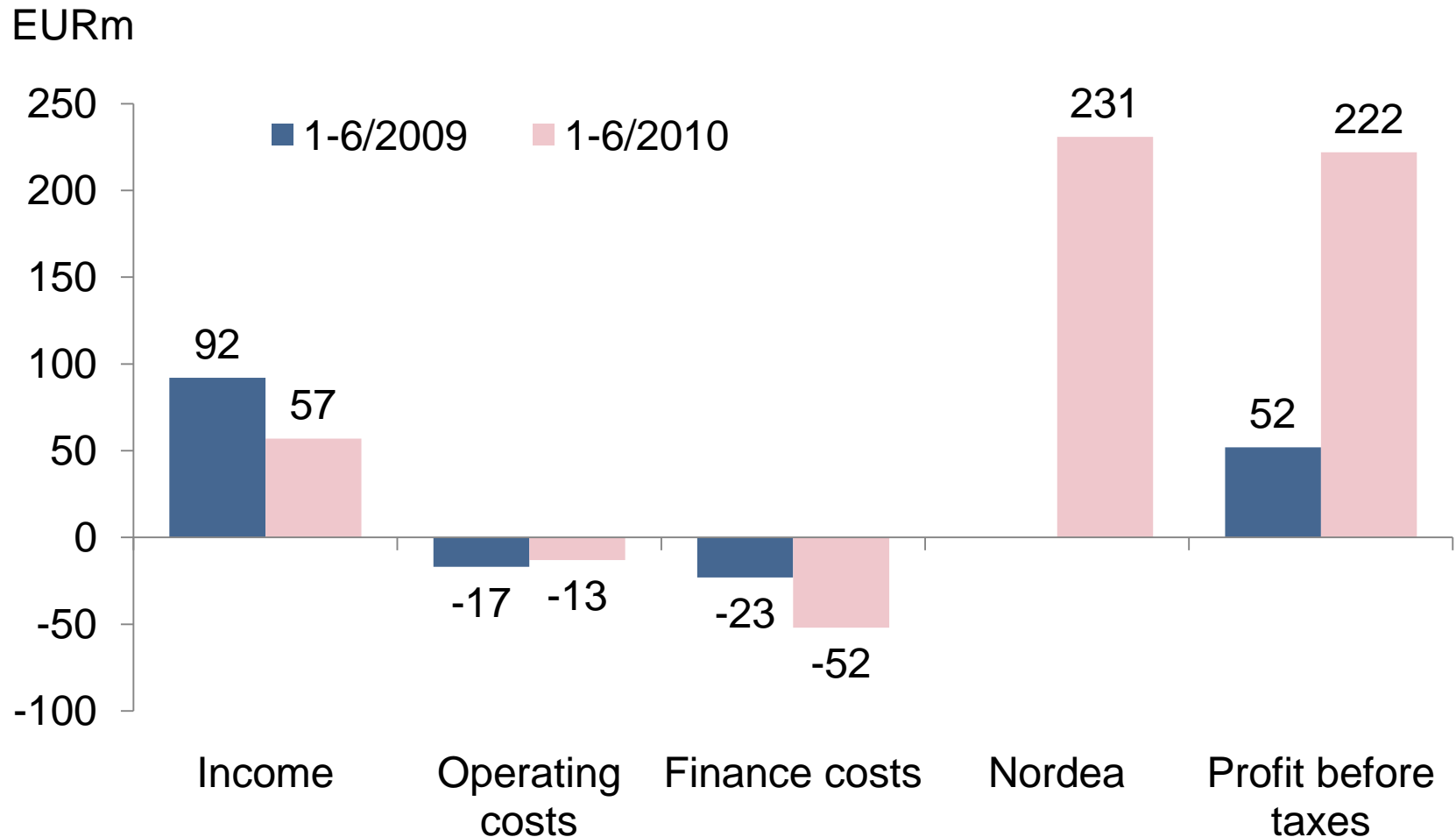
January – June 2010



Life insurance profit before taxes January – June 2010



Holding profit before taxes January – June 2010

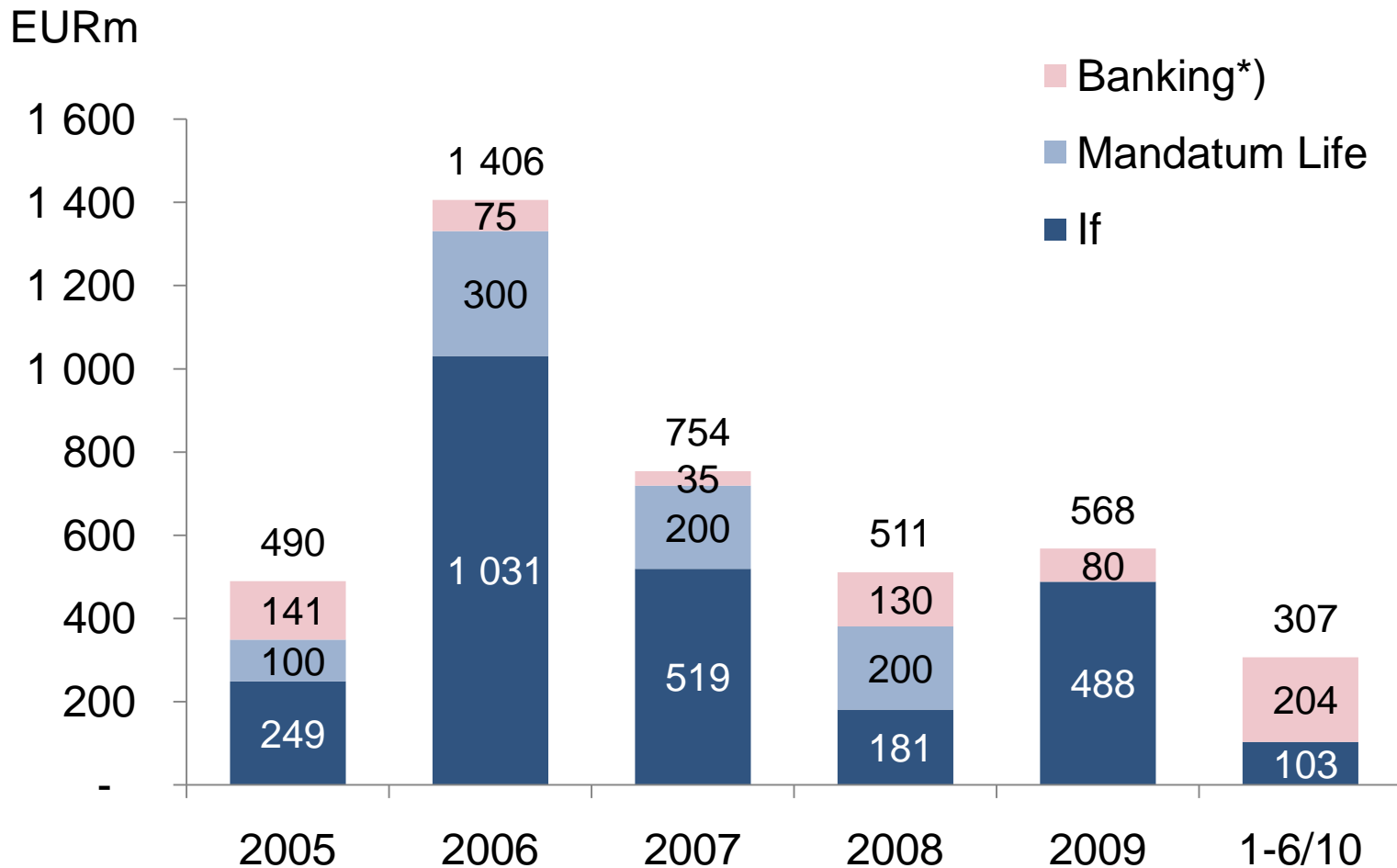


Nordea's book value on Sampo Group consolidated balance sheet

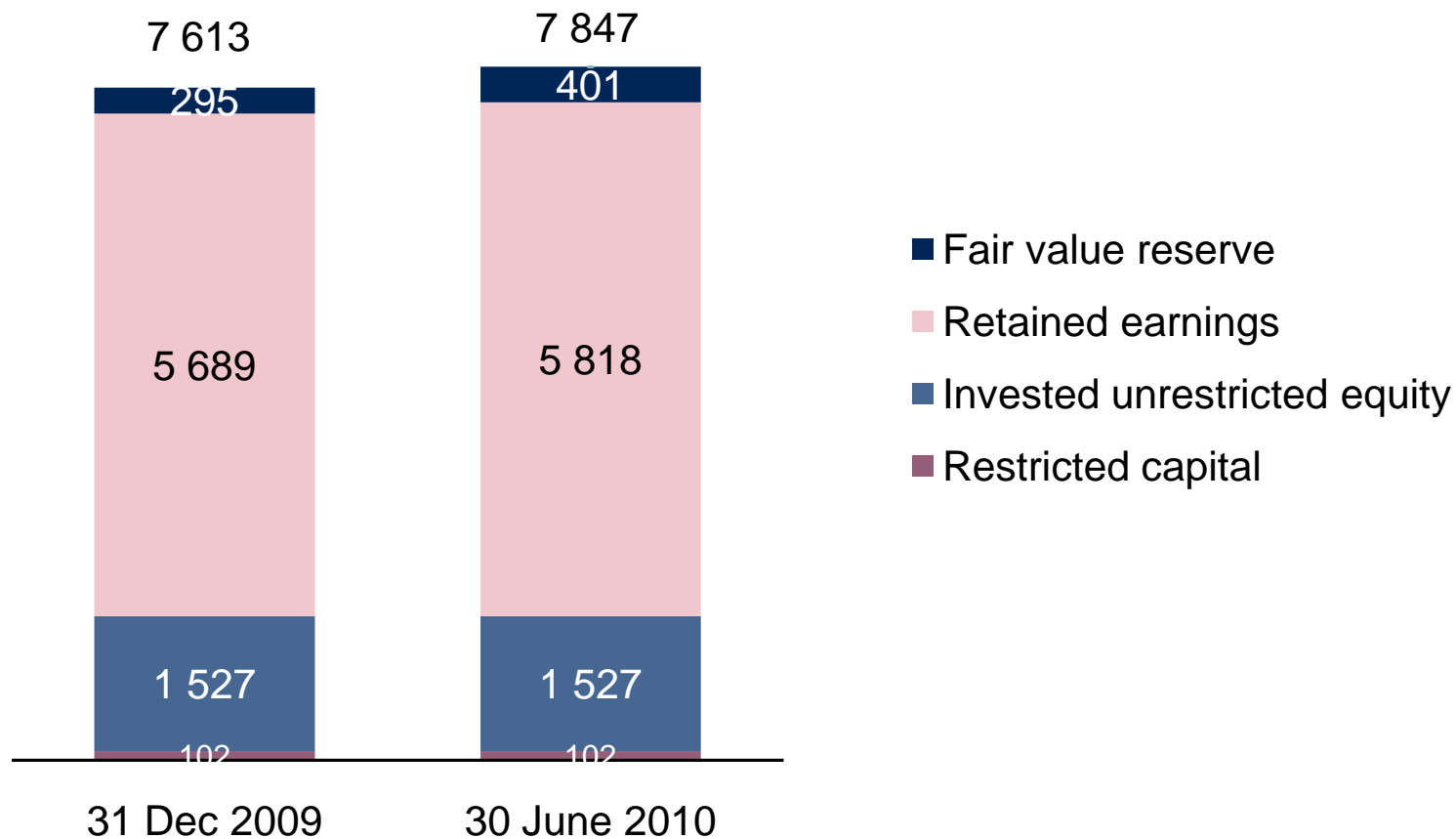
Nordea in Sampo's B/S	EURm
Acquisition price	5,303.6
Share of Nordea's net profit (1,182)	242.8
Depreciation	-16.5
Deferred tax	4.3
Dividends	-204.5
Share of Nordea's other comprehensive income (EUR 266m)	54.6
Share of Nordea's other changes in equity (EUR 58m)	12.5
Share of Nordea's goodwill change(EUR 89m)	-18.3
Total	5,378.6

EUR 6.48/share

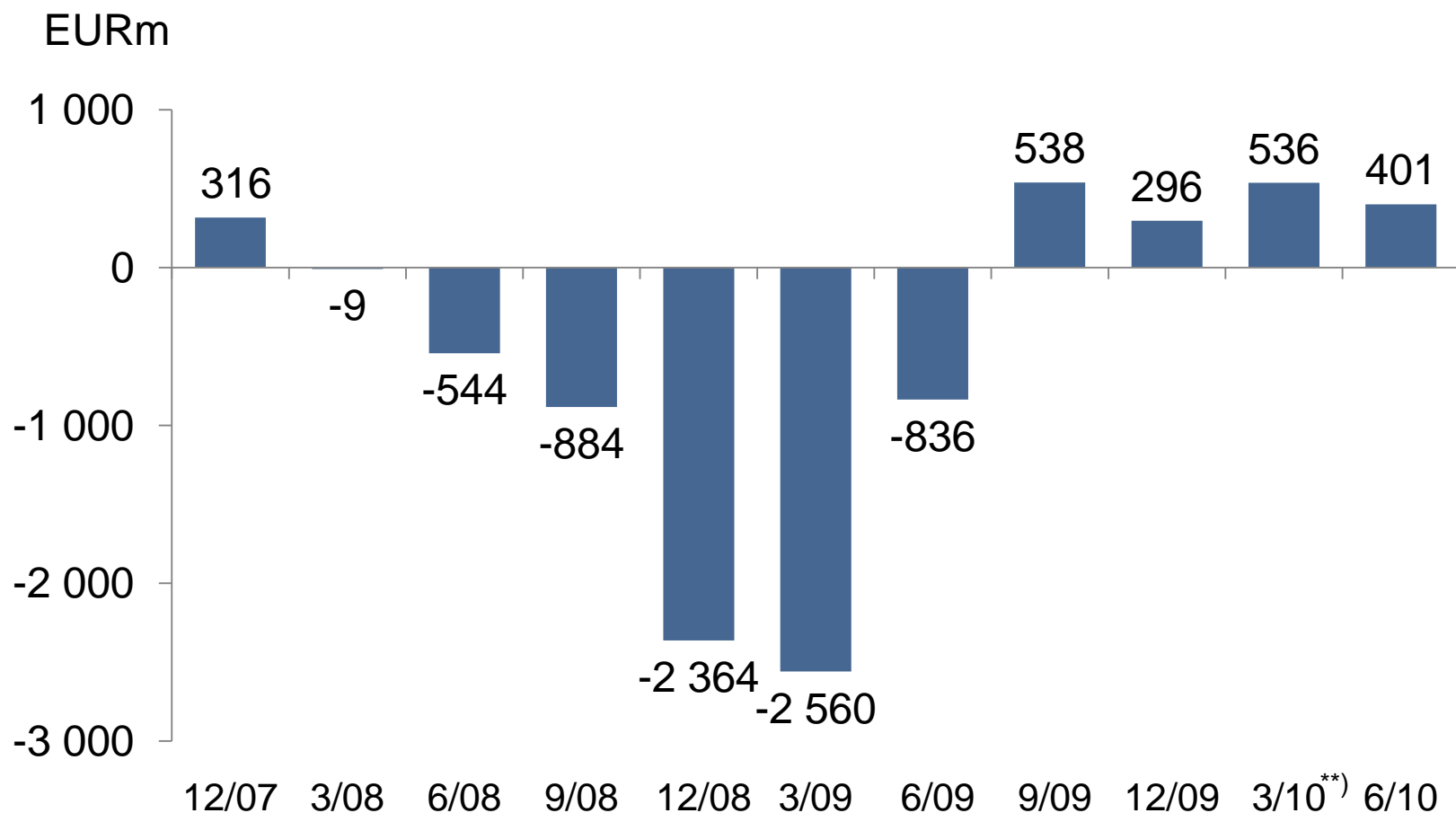
Dividends received by Sampo plc in 2005 - 1-6/2010



Sampo Group's equity, EURm



Sampo Group's fair value reserve development^{*)}



^{*)} after tax

^{**)} Nordea not included in FVR as of Q4/2009

Fair value reserve by segment

EURm	6/2010	12/2009	12/2008
P&C insurance	159.9	104.5	-413.8
Life insurance	258.1	210.0	-191.6
Holding	-1.9	-3.4	-1,759.3
Sampo Group*)	400.9	295.6	-2,363.5

*) Nordea not included in FVR as of 2009

***) Eliminations included and figures after tax

Fair value reserve development by segment and asset class, 30 June 2010

EURm	Fixed income	Equity	Derivatives held for trading	Deferred taxes	FVR net
P&C insurance	169.6	47.0		-56.7	159.9
Life insurance	154.7	188.2	6.0	-90.7	258.1
Holding	-2.3	-0.4		0.7	-1.9
Sampo Group*)	322.6	213.5	6.0	-141.1	400.9

*) Eliminations included and figures after tax

Sampo Group Economic Capital Reporting principles

Definitions

- Economic capital (EC) is used as an internal measure of capital required for measurable risks the Group is exposed to
- EC is defined as the amount of capital to protect the solvency over a one year time horizon with a probability of 99.5 per cent

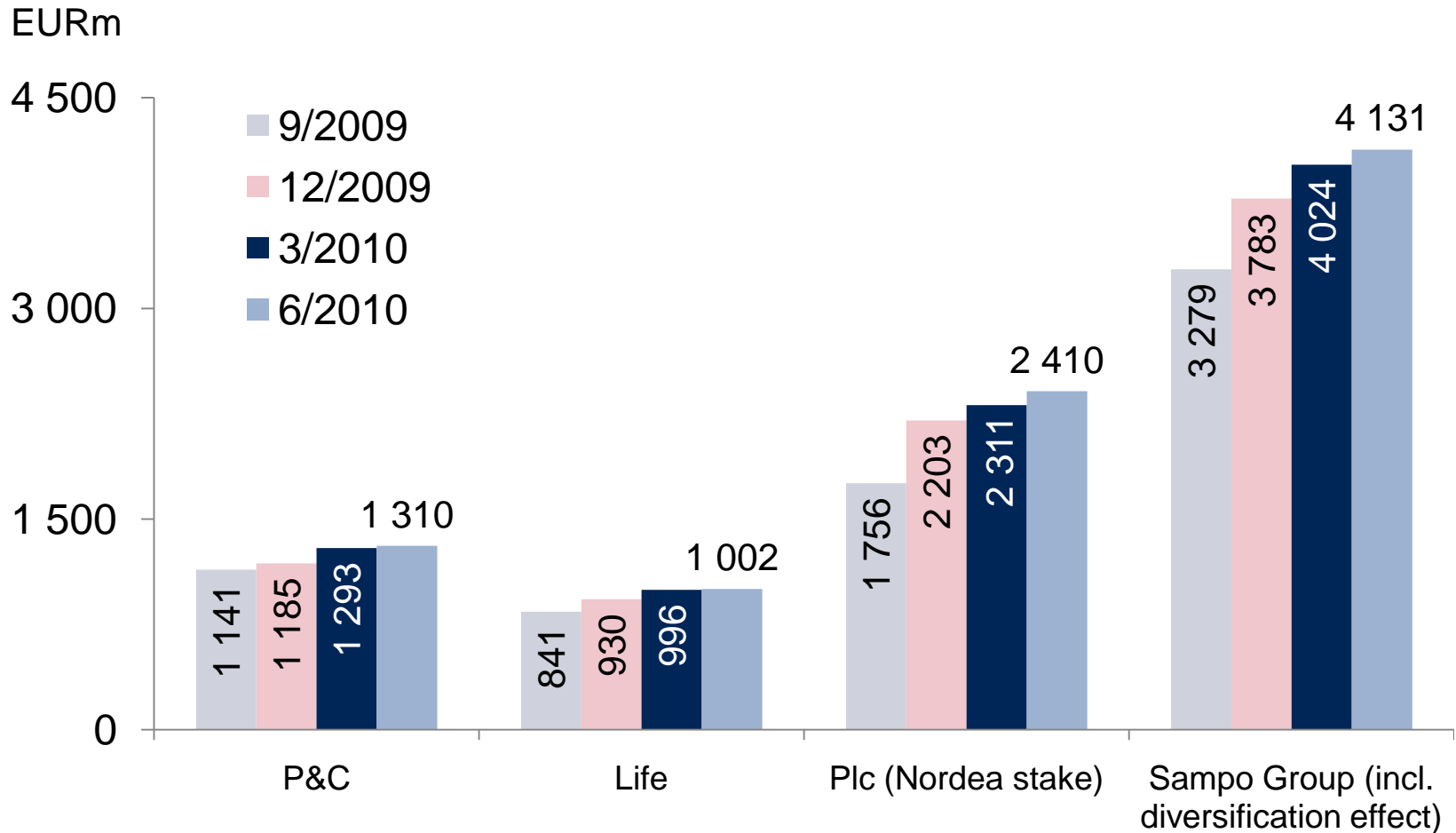
EC at company level

- EC is calculated in IF P&C and Mandatum Life using a set of calculation methods, which have been developed for the specific needs of each company
- In IF P&C and Mandatum Life EC accounts for market, credit, insurance and operational risks, as well as the diversification effect between these risks
- EC figure calculated and reported by Nordea is used in Sampo-Group reporting. Because Nordeas reported figures are expressed at 99.97% confidence level they are converted by Sampo into 99,5% confidence level

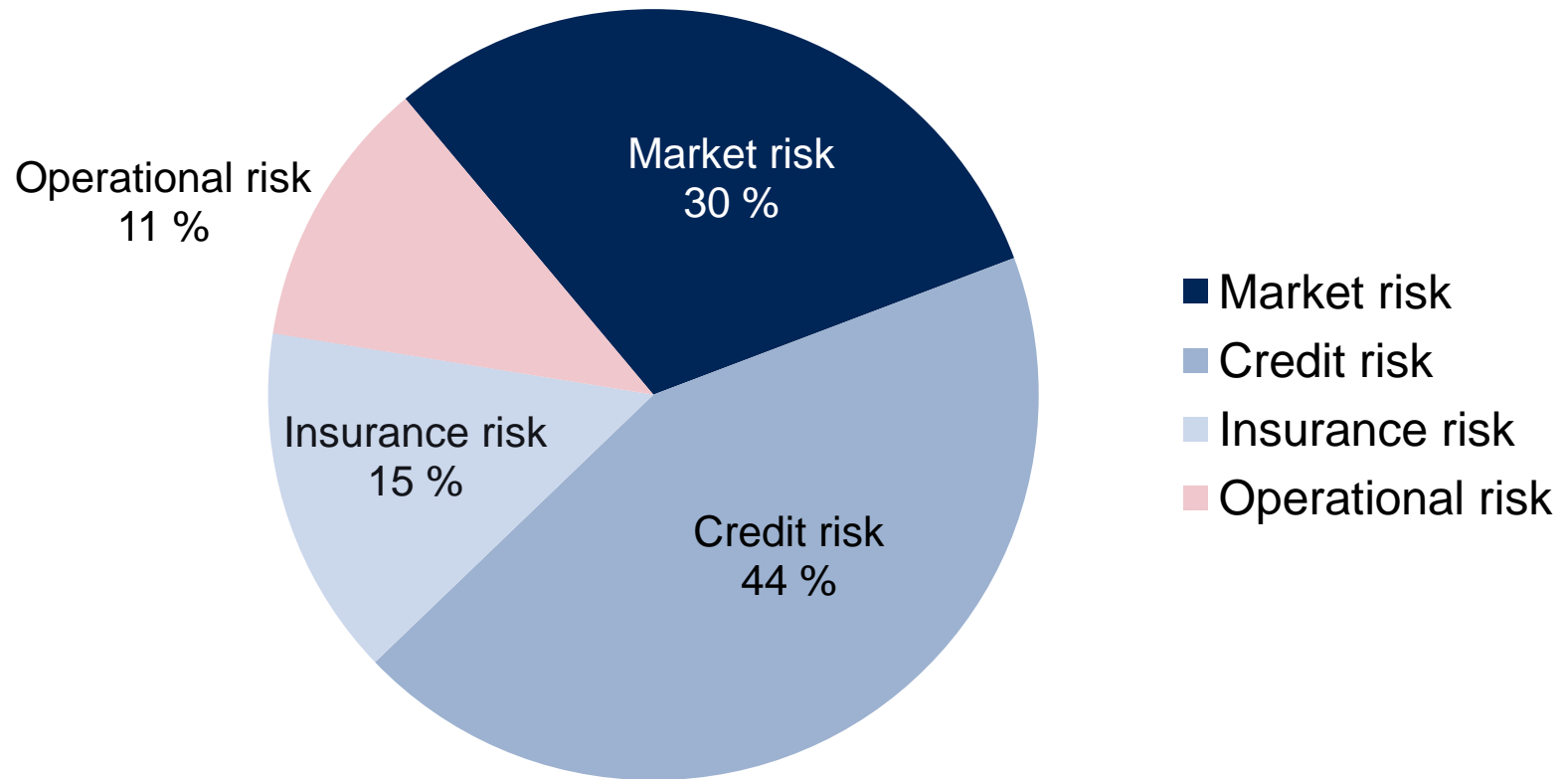
EC at Group Level

- Correlations between companies' risks are assessed and diversification effect is calculated
- Group wide EC is sum of Companies EC and their diversification effect

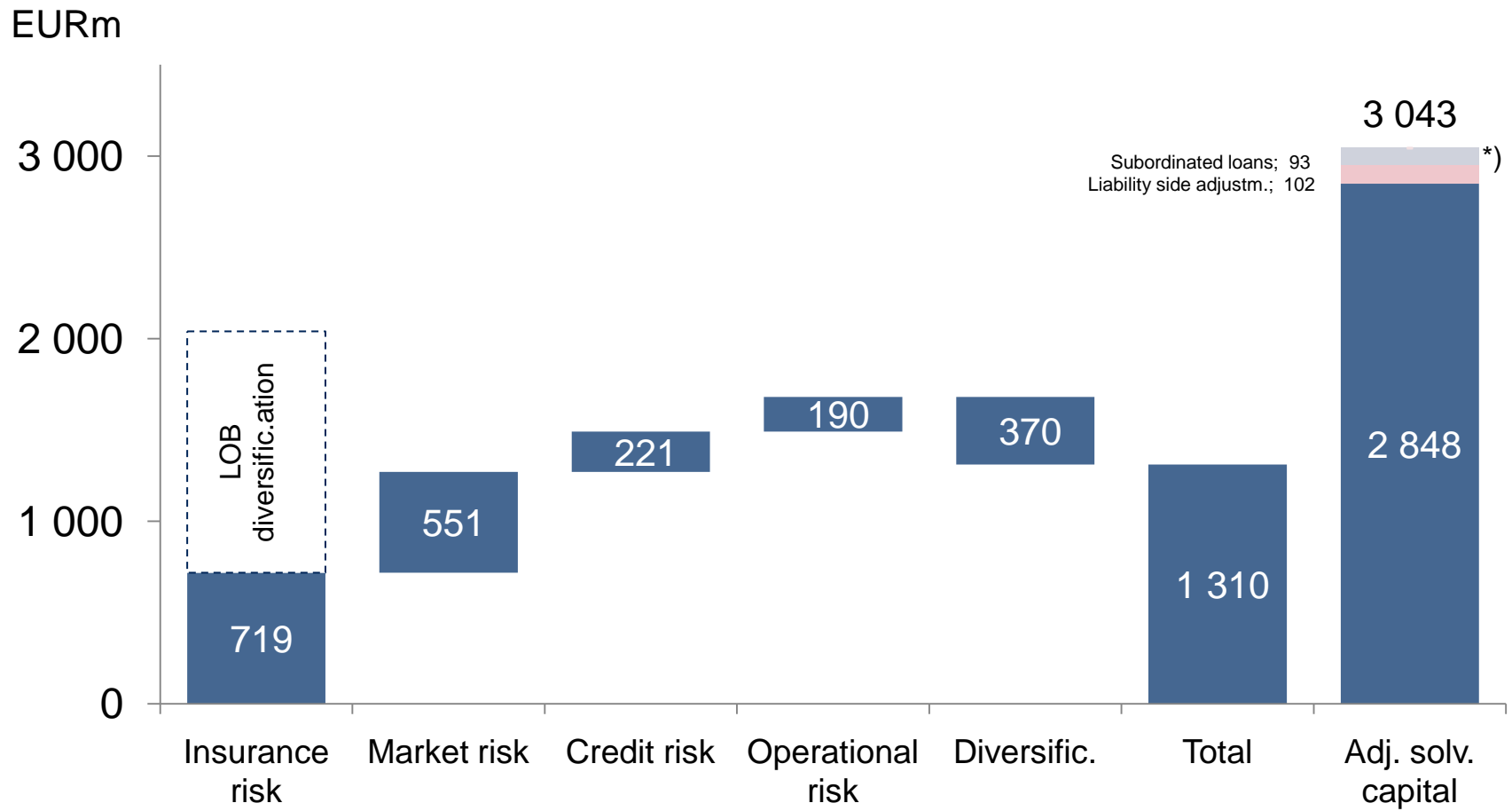
Sampo Group economic capital 9/2009 – 6/2010



Sampo Group's economic capital split by risk type, 30 June 2010

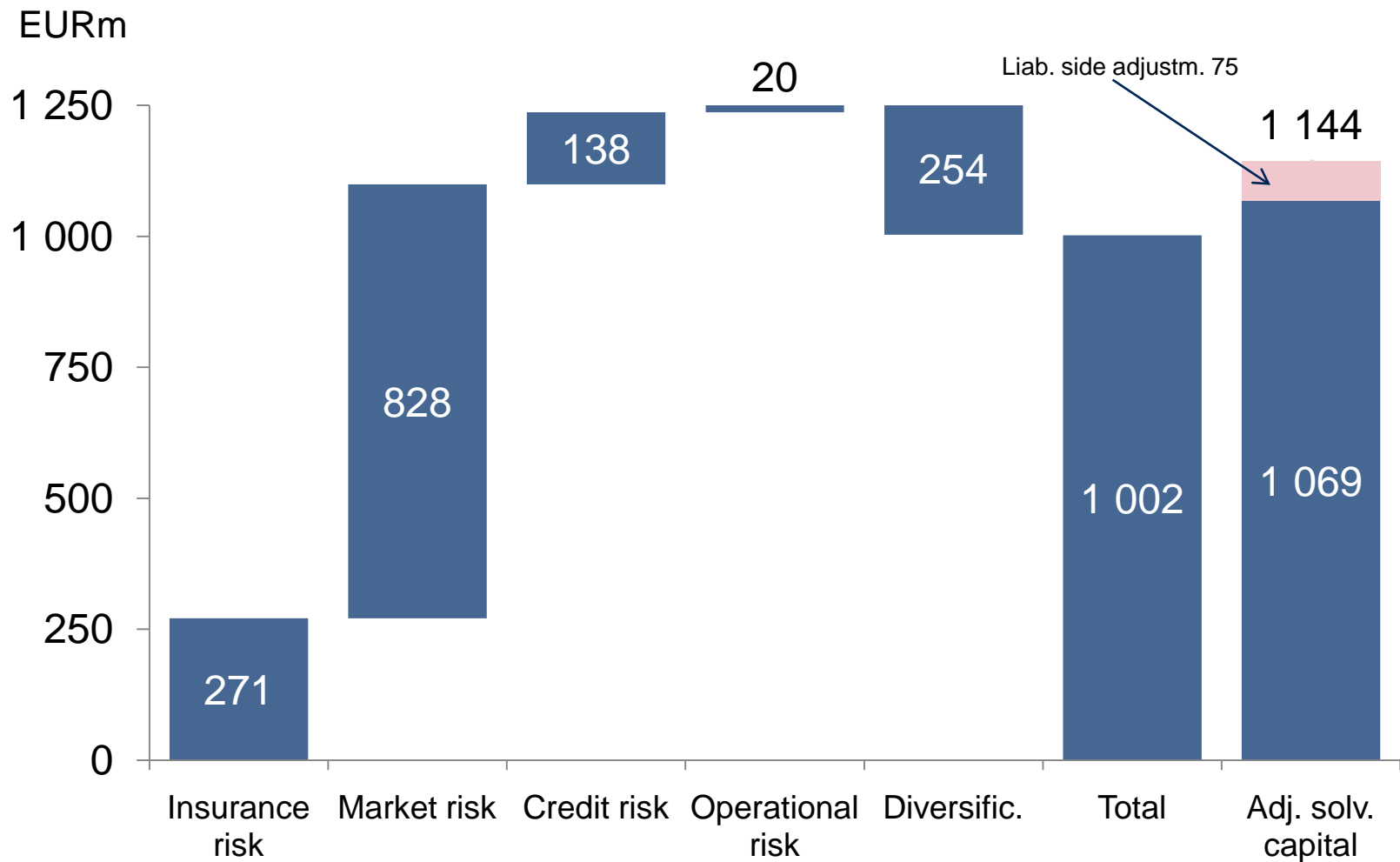


P&C insurance economic capital split by risk type, 30 June 2010

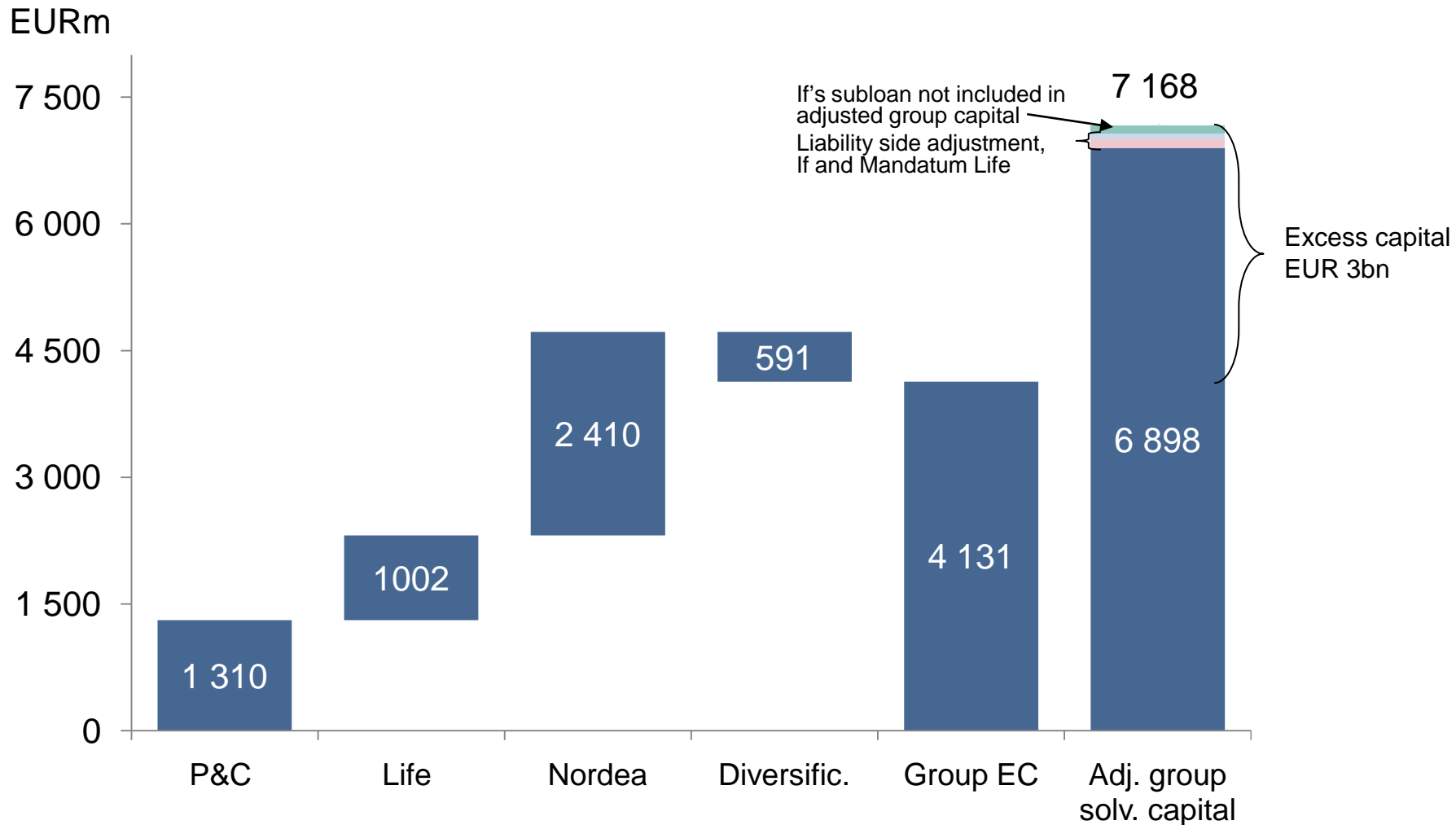


*) Part of If's subordinated loans not included in the current regulatory capital base (but allowed for in QIS4)

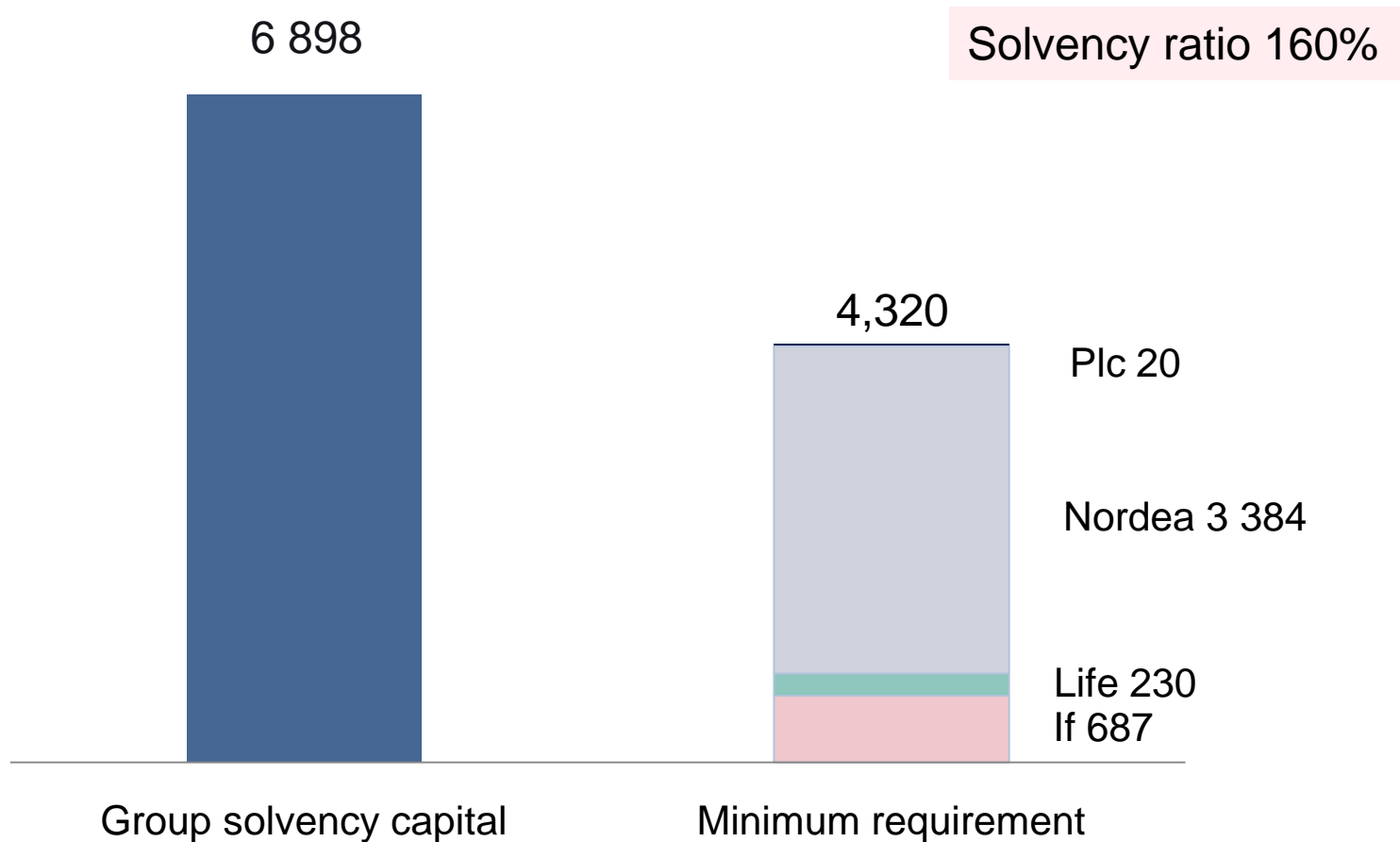
Life insurance economic capital split by risk type, 30 June 2010



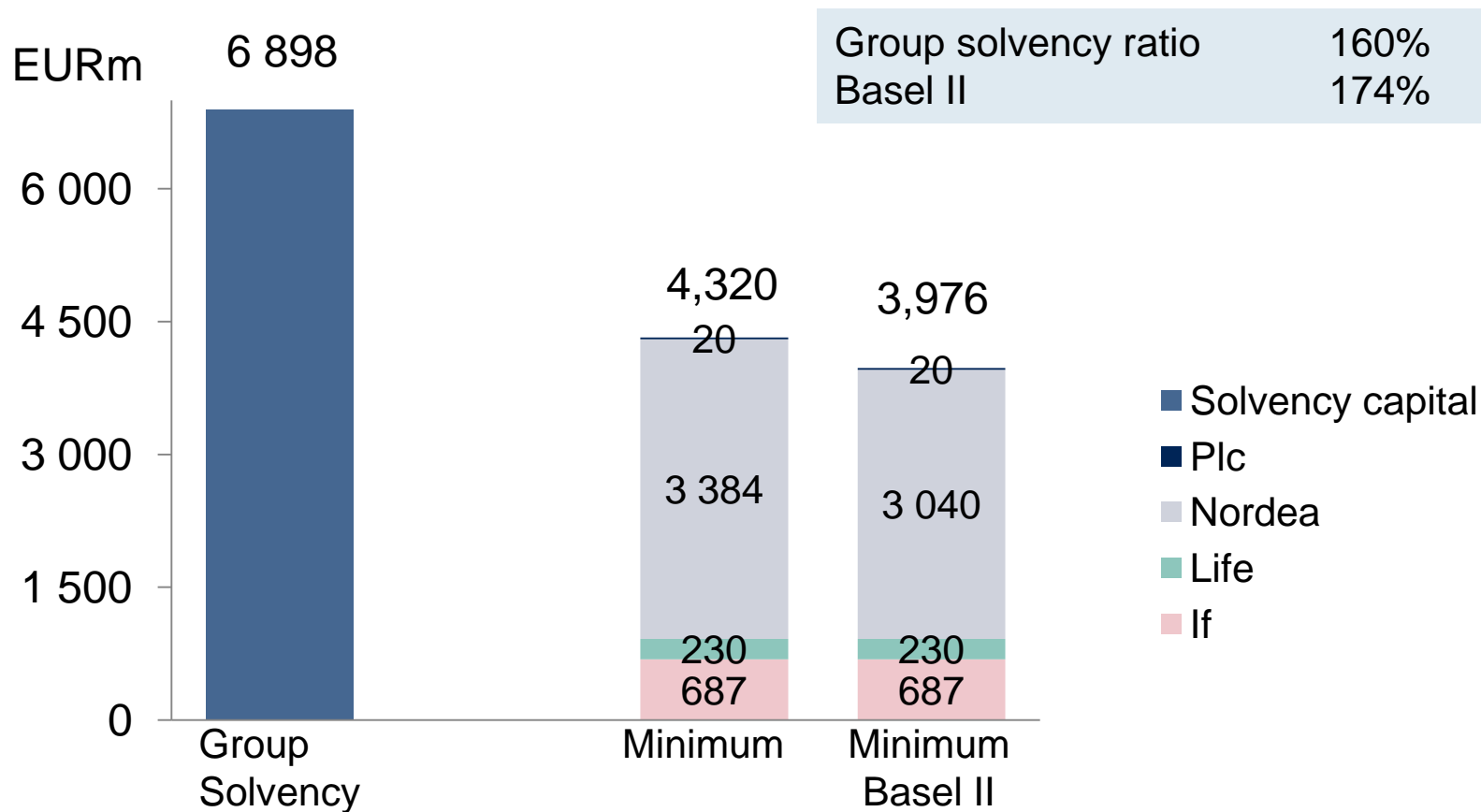
Group economic capital and solvency, 30 June 2010



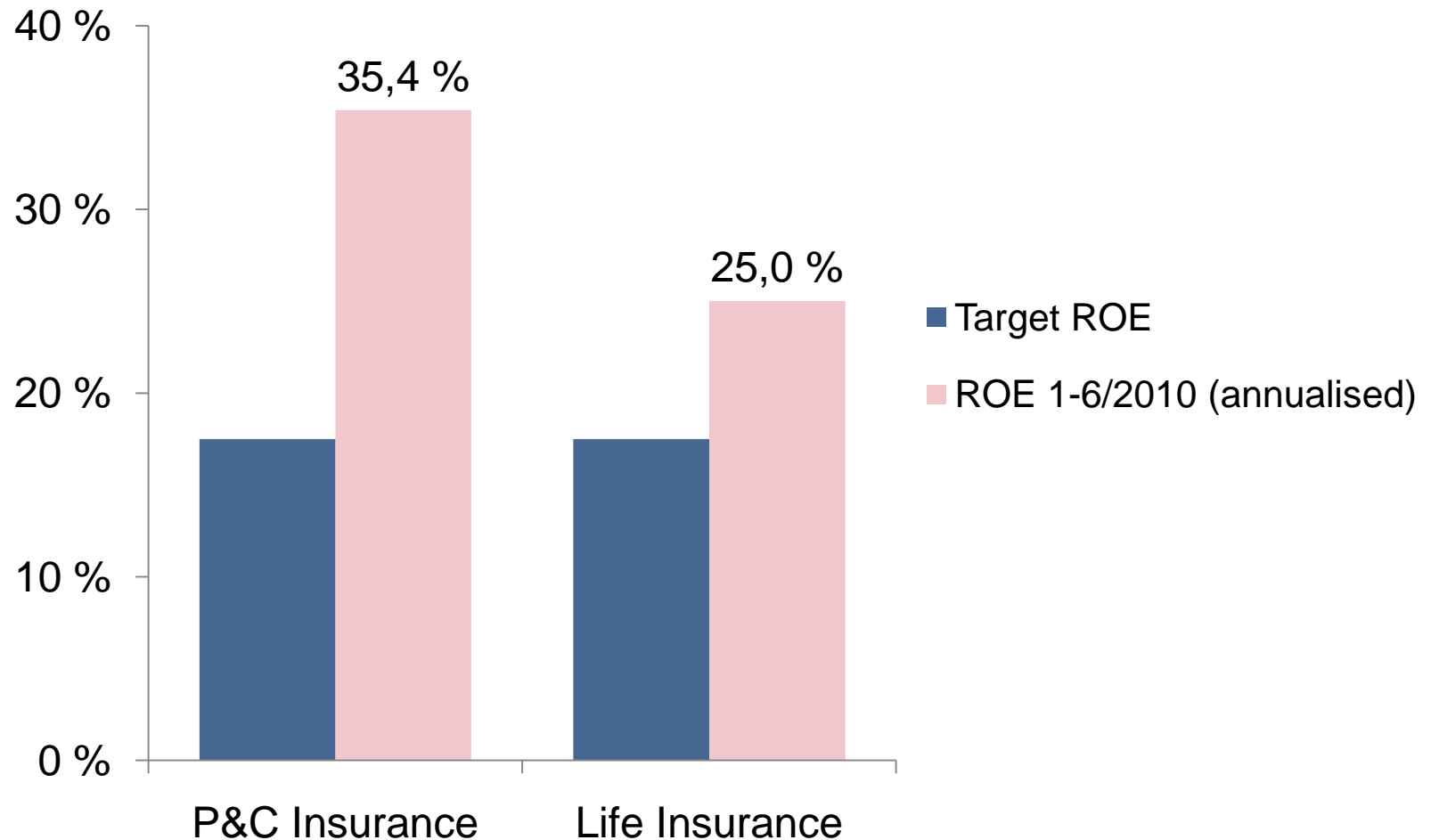
Sampo Group's solvency capital 30 June 2010, EURm



Sampo Group solvency 30 June 2010

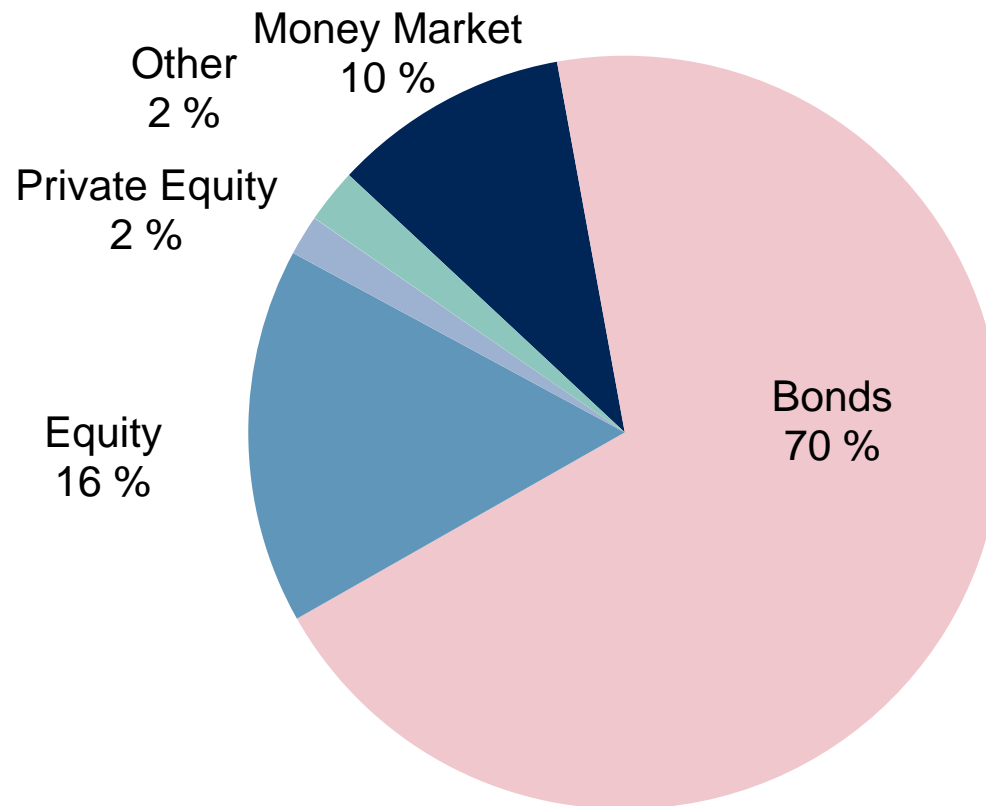


Return on equity in Sampo Group's business areas 1-6/2010



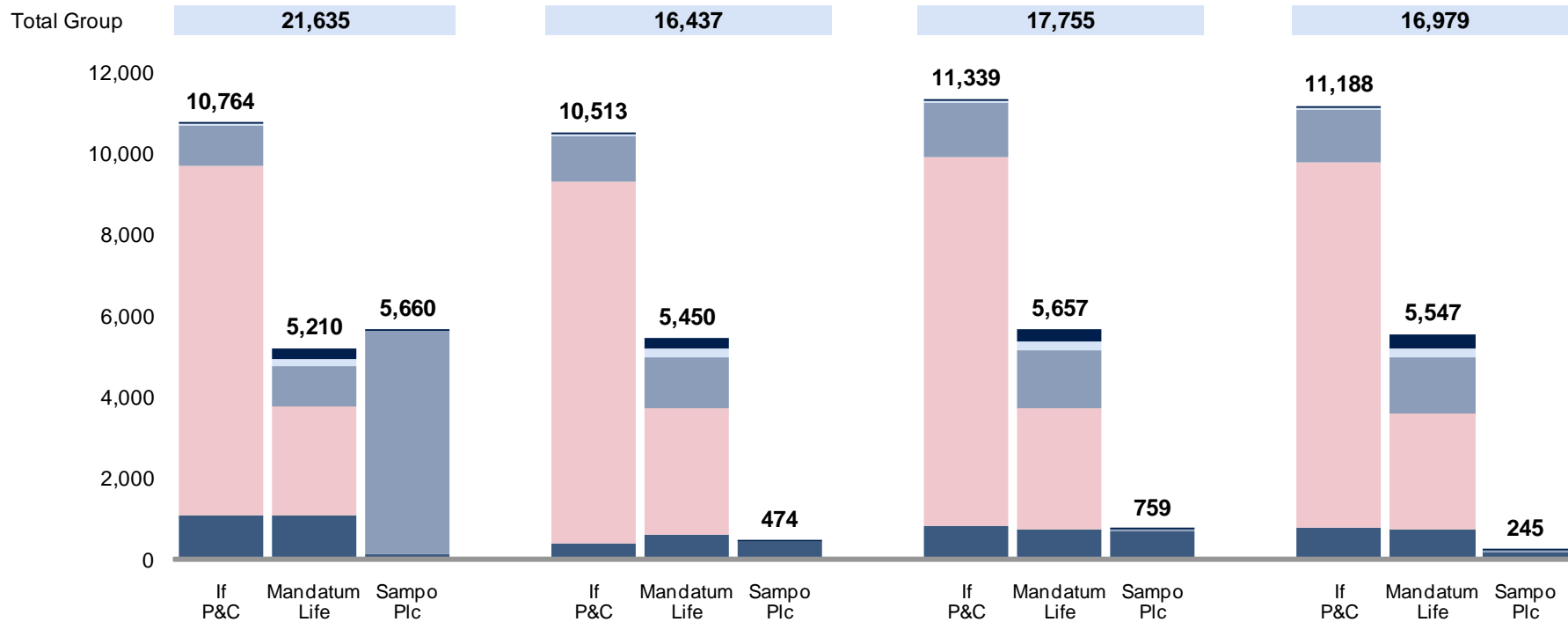
Sampo Group's investment allocation, 30 June 2010

Total EUR 17.0 billion



Investments of Sampo plc,
Mandatum Life and If P&C

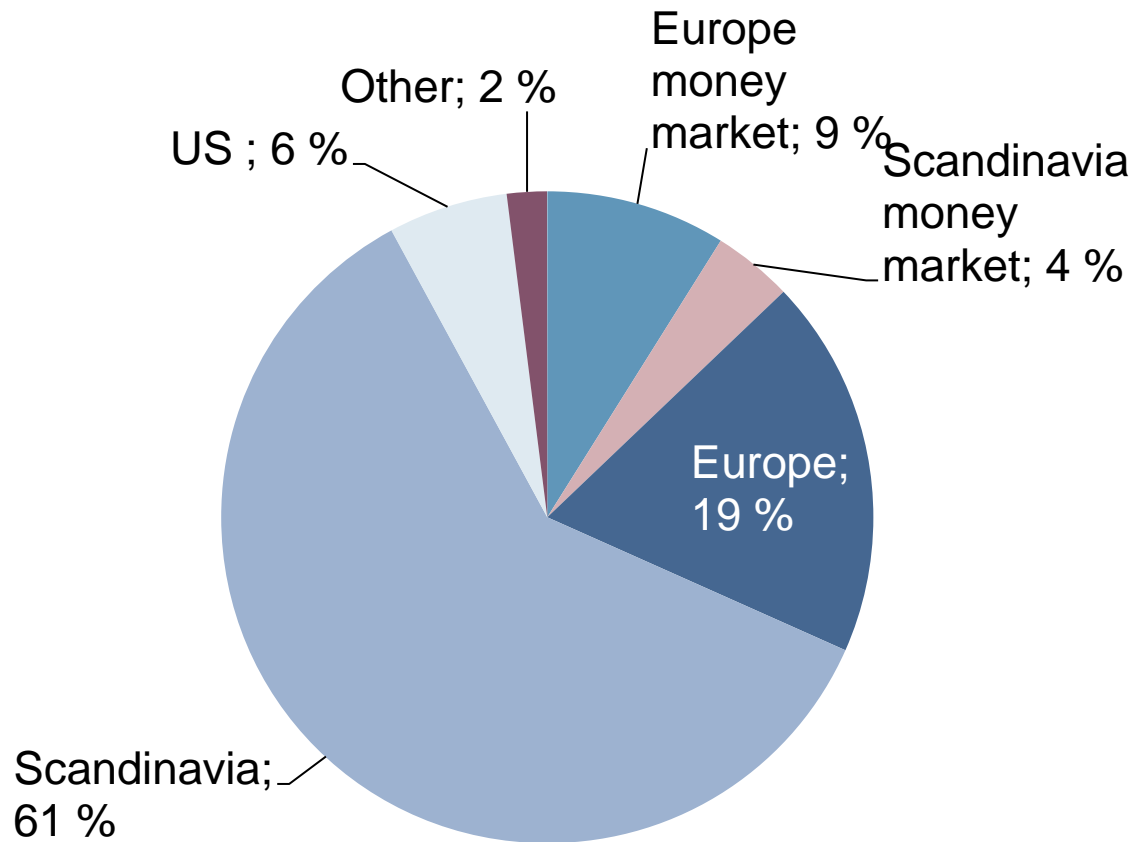
Sampo Group asset allocation



	09/09			12/09			03/10			06/10		
Money Market	10%	21%	2%	4%	11%	93%	7%	14%	93%	7%	13%	81%
Bonds	80%	51%	0%	85%	58%	0%	80%	53%	0%	80%	51%	0%
Equity	9%	19%	97%	11%	23%	0%	12%	25%	2%	12%	25%	7%
Private Equity	0%	4%	0%	0%	4%	4%	0%	4%	2%	0%	4%	8%
Other	0%	5%	0%	0%	5%	3%	0%	5%	2%	1%	6%	3%

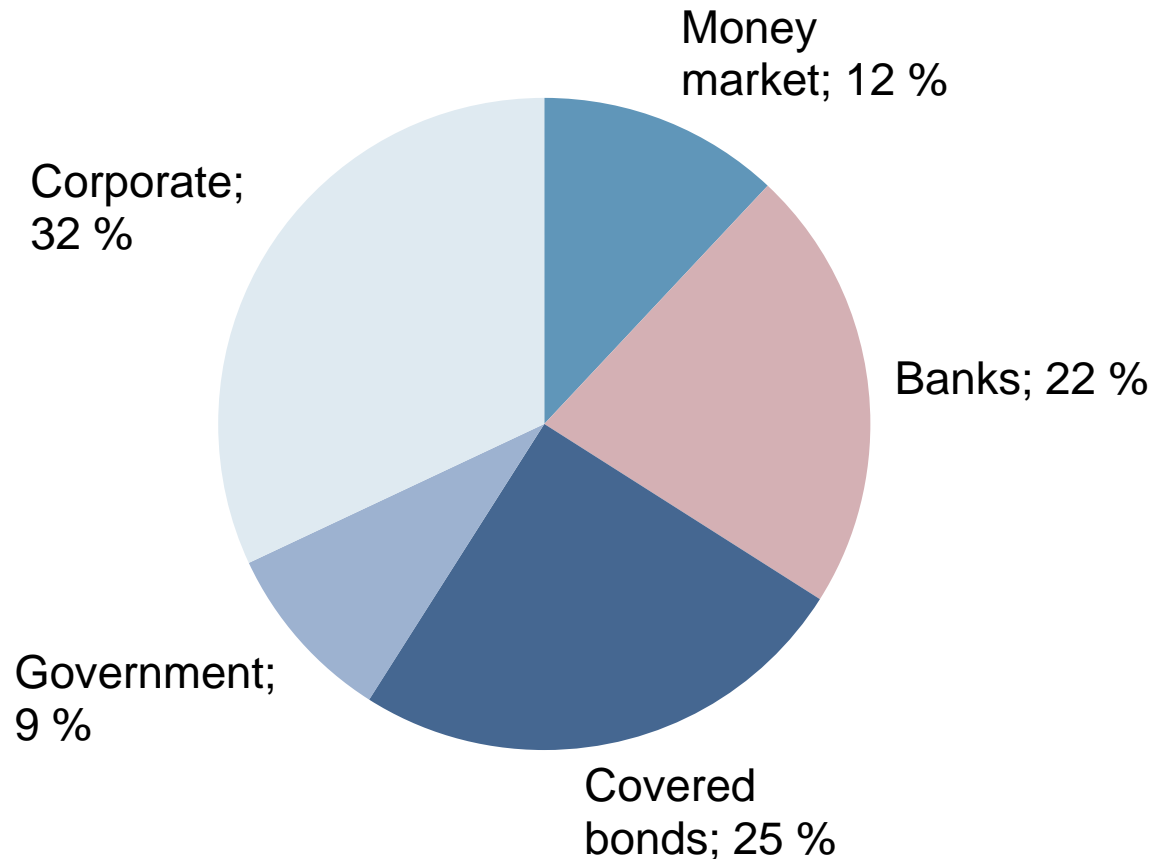
Fixed income allocation Sampo Group, 30 June 2010

Total EUR 13.5 billion



Fixed income allocation by sector Sampo Group, 30 June 2010

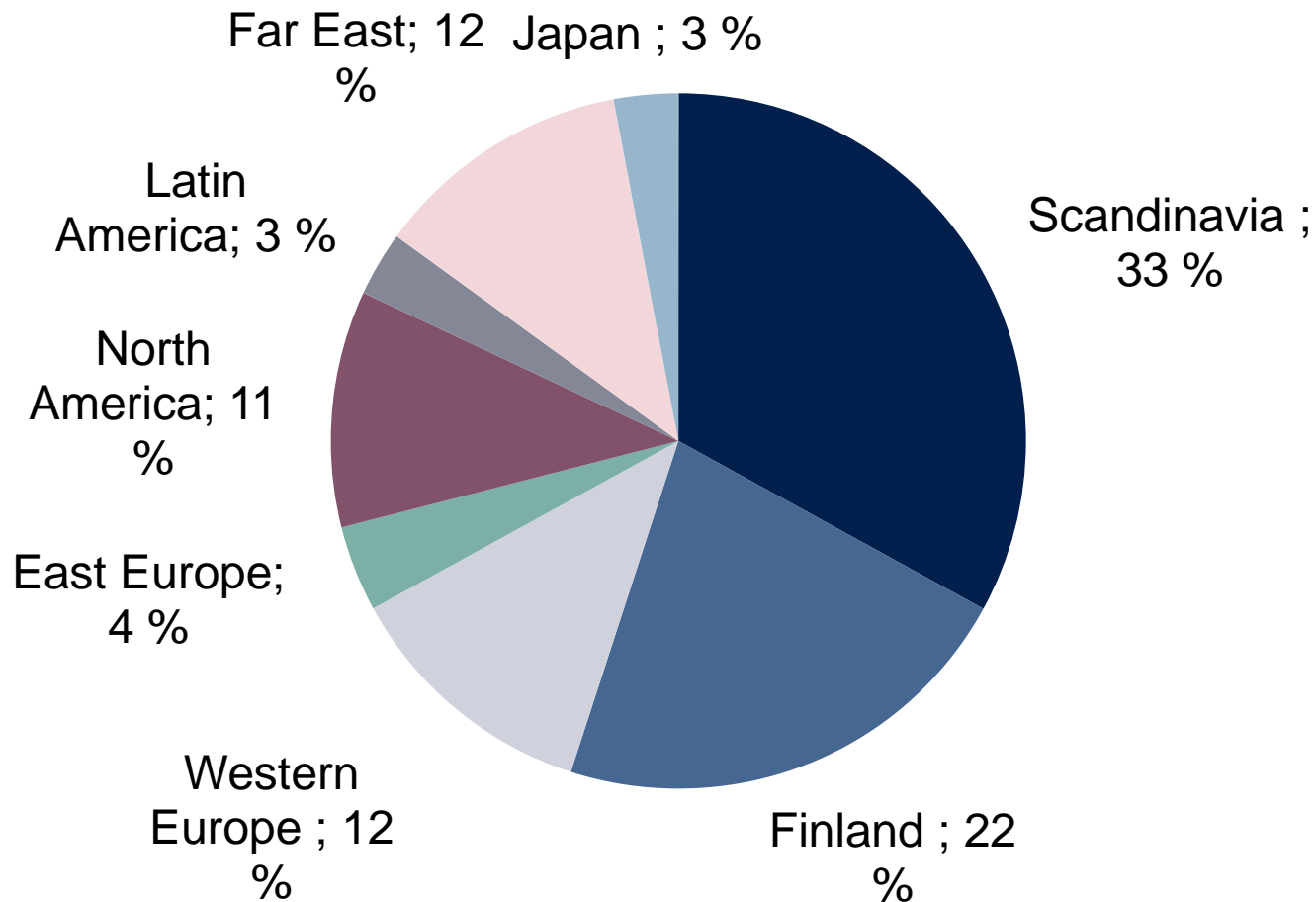
Total EUR 13.5 billion



Equity allocation

Sampo Group, 30 June 2010

Total EUR 2.7 billion

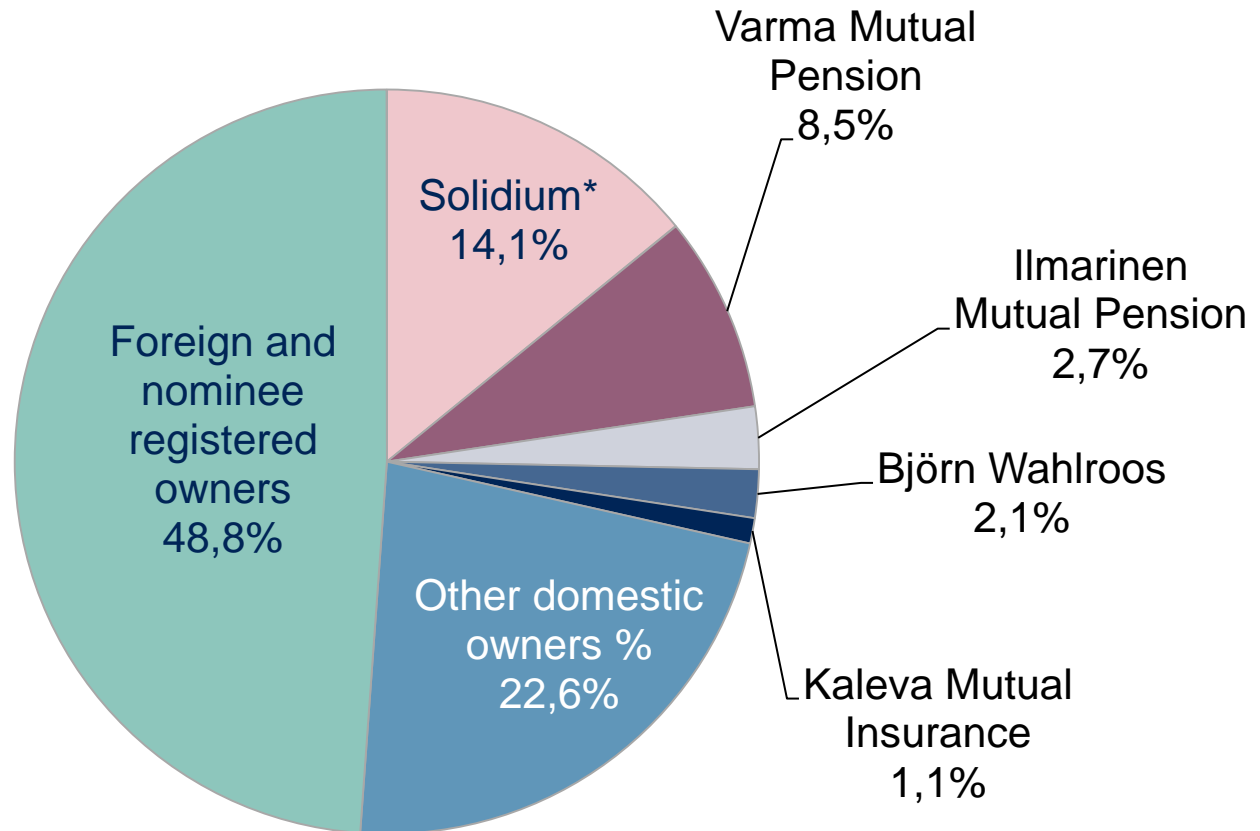


Sensitivity of Group investments to market risks on 30 June 2010

EURm		If P&C	Mandatum Life	Sampo plc	Sampo Group
Equities	-10%	-132	-139	-2	-274
	+10%	132	139	2	274
Interest rates	-100 bps	203	93	0	296
	+100 bps	-192	-90	0	-283
Alternative	-10%	-9	-57	-3	-69
	+10%	9	57	3	69
Currency	-5%	-4 (SEK)	30 (EUR)	4(EUR)	-
	+5%	4 (SEK)	-30 (EUR)	-4(EUR)	-

The changes of interest rates have a strong effect to the reinvestment risk of the insurance companies. The sensitivities include the effects of derivative positions, but do not capture indirect effects, like the impact of the changes of the discount rates in the value in force. All sensitivities are before taxes. The scenario definitions assume an uniform movement of the whole underlying market.

Sampo plc's ownership structure, 31 July 2010



* Entirely owned by the Finnish State

Sampo Group staff, 30 June 2010, FTE

Sampo Group Staff *)	30 June 2010	31 December 2009
P&C INSURANCE	6,381	6,583
Finland	1,706	1,763
Sweden	1,858	1,880
Norway	1,516	1,587
Baltics, Russia, Denmark and other	1,301	1,353
LIFE INSURANCE	467	452
Finland	359	350
Baltics and other	108	102
HOLDING	51	52
Sampo plc (Finland)	51	52
TOTAL SAMPO GROUP	6,899	7,087

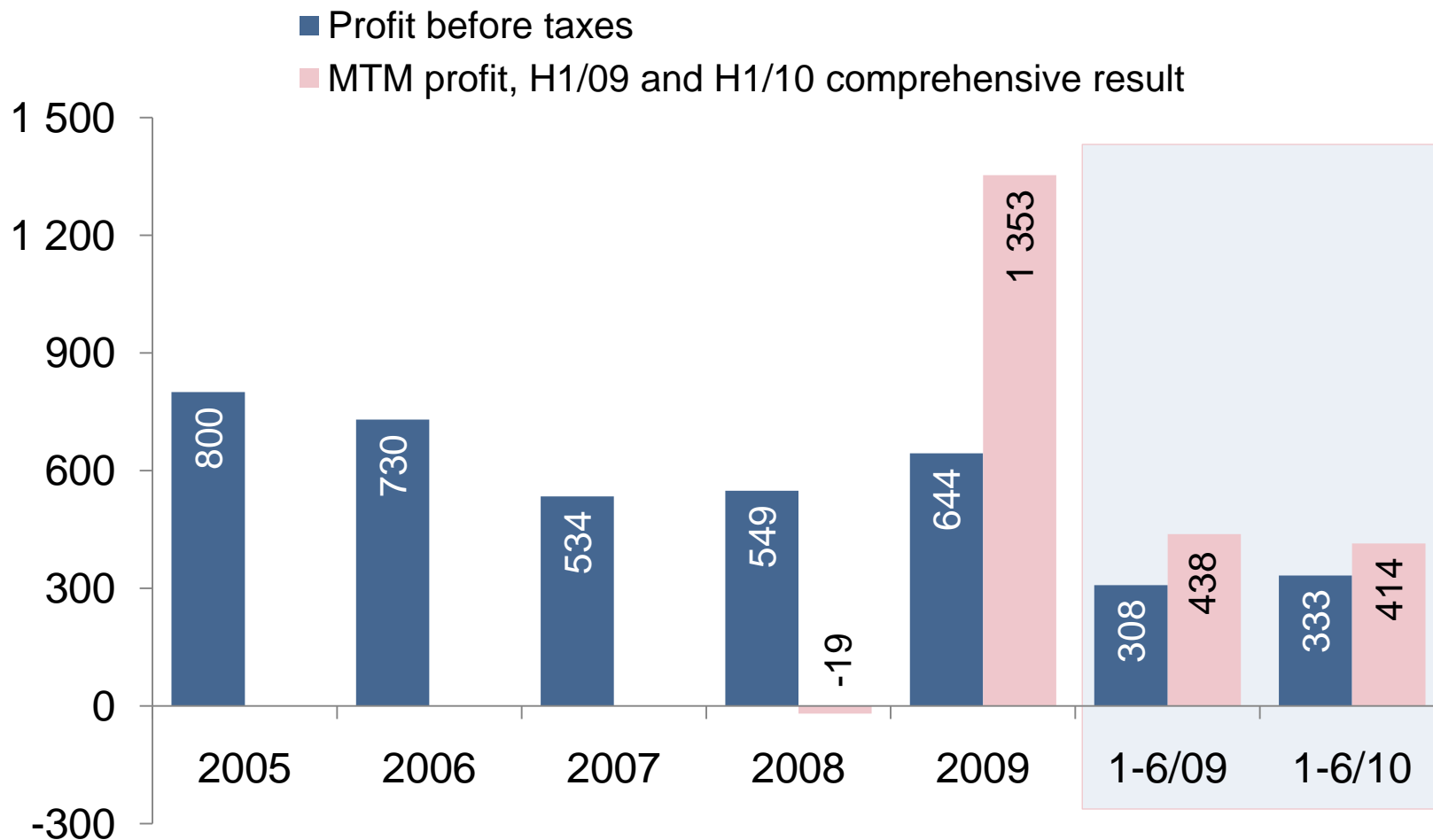
*) Full-time equivalents

P&C INSURANCE

SAMPO  GROUP

P&C insurance

Profit before taxes and MTM profit 2005 –H1/10, EURm



P&C insurance

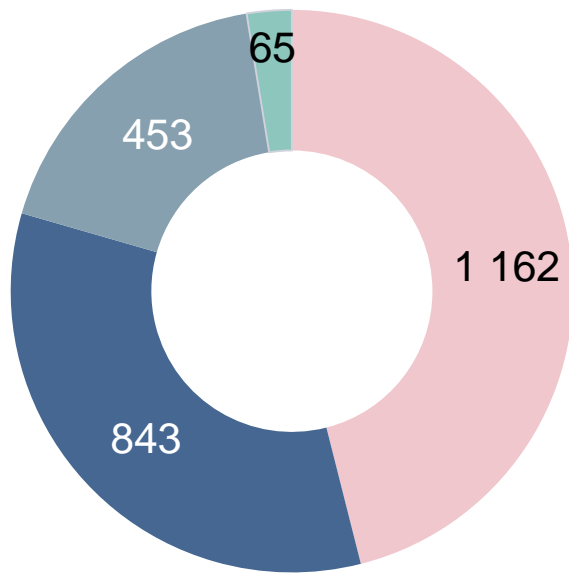
Income statement by quarters Q2/09-Q2/10

EURm	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09
Insurance premiums written	942	1,416	787	715	848
Net income from investments	120	117	110	93	90
Other operating income	6	5	6	6	5
Claims incurred	-647	-710	-630	-613	-604
Change in liabilities for insurance and investment contracts	30	-467	144	201	57
Staff costs	-113	-122	-123	-127	-114
Other operating expenses	-123	-108	-118	-100	-110
Finance costs	-7	-7	-8	-7	-8
Share of associates' profit/loss	0	0	0	0	0
Profit for the period before taxes	208	125	168	167	164
Taxes	-54	-33	-43	-38	-41
Profit for the period	154	92	125	129	123

Breakdown of gross premiums written in If P&C

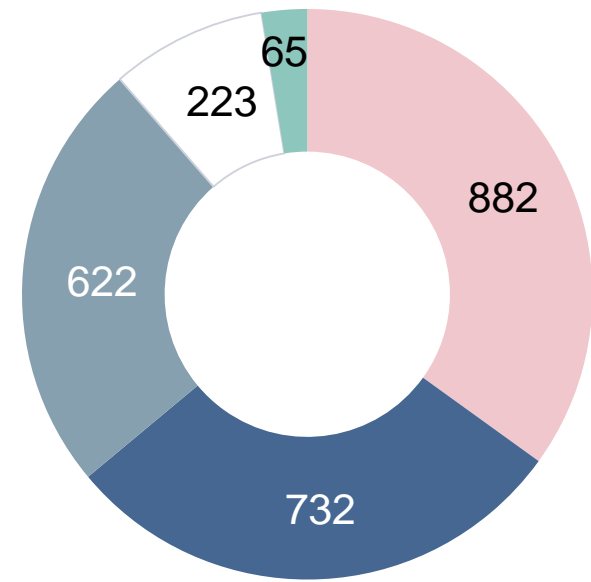
Total EUR 2,523 million

by business area



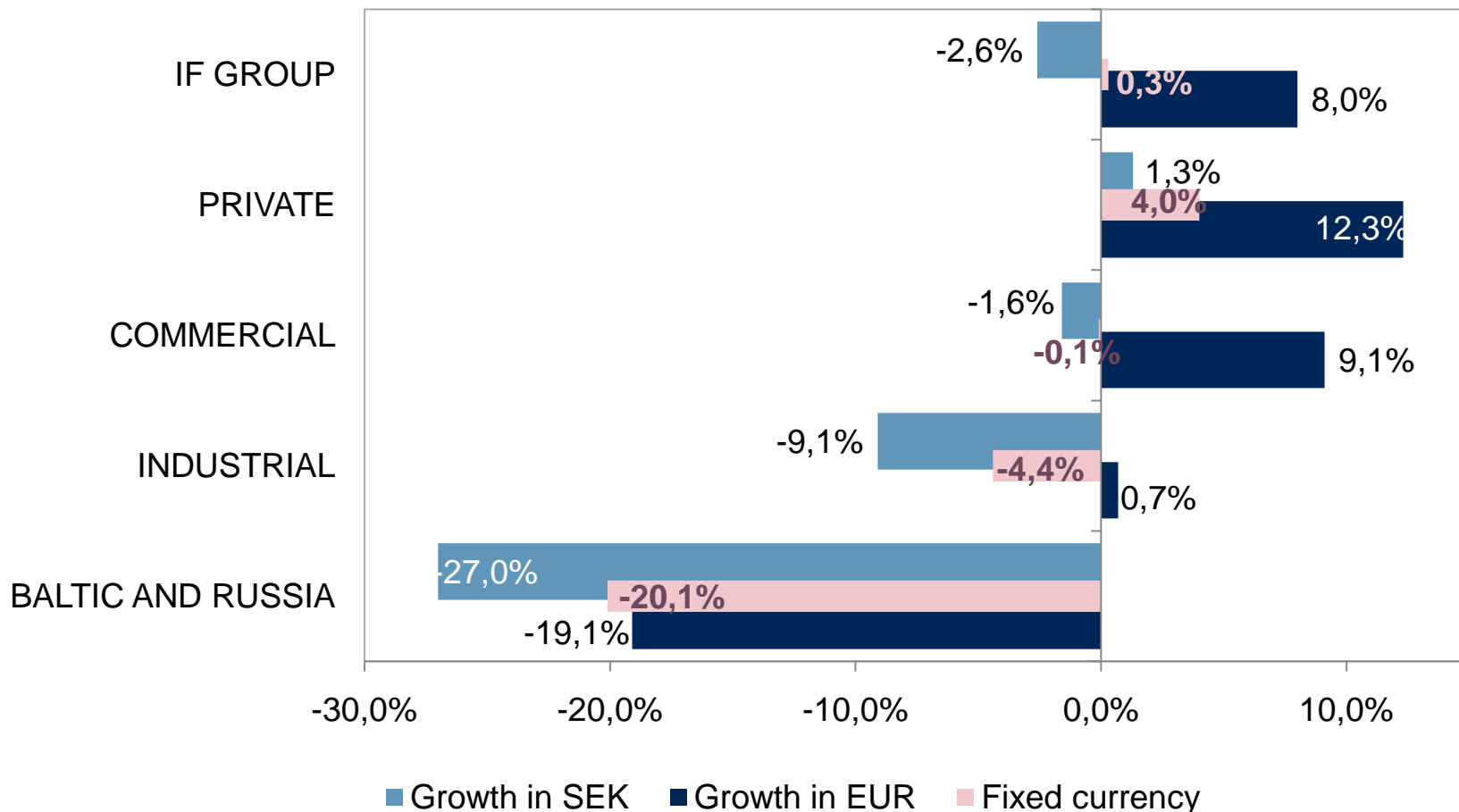
- Private
- Commercial
- Industrial
- Baltic and Russia

by country



- Norway
- Sweden
- Finland
- Denmark
- Baltic and Russia

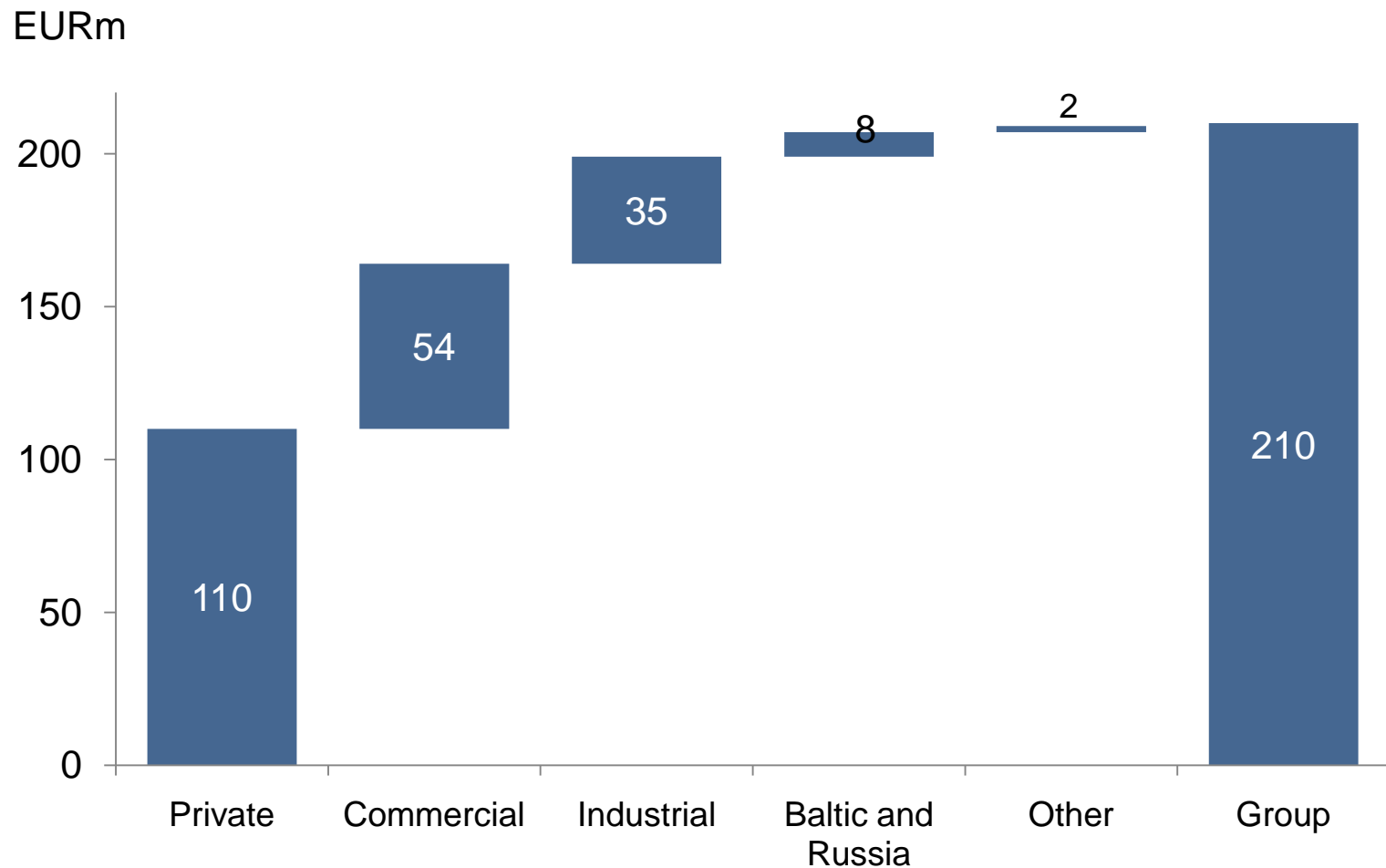
If GWP change by business area 1-6/2010 vs. 1-6/2009, %



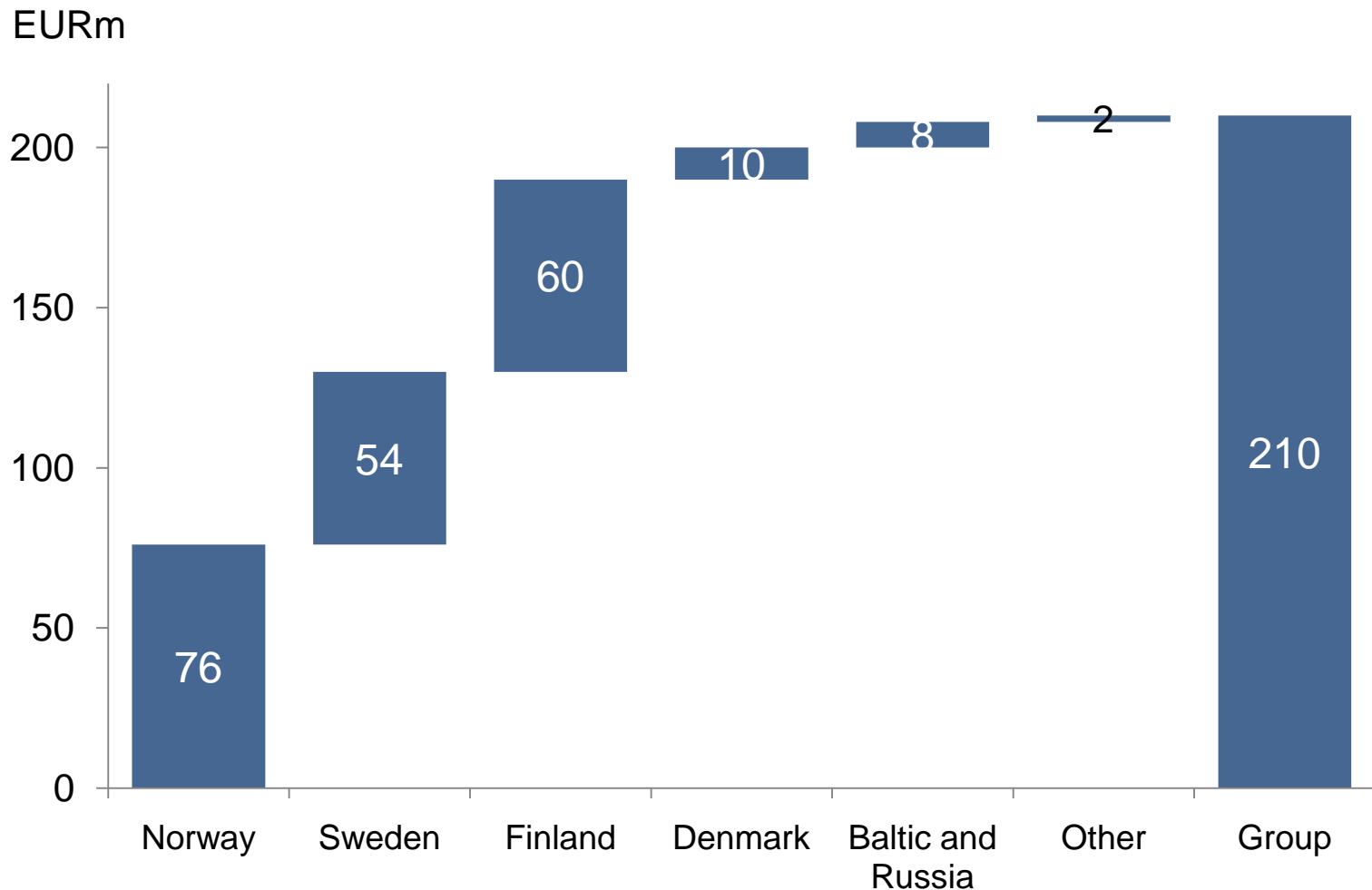
If P&C Insurance result by quarters

Profit and loss account , EURm	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09
Premiums earned	972	949	931	916	904
Claims incurred	-708	-772	-692	-675	-663
Operating expenses	-167	-160	-172	-157	-158
Other technical income and expenses	0	0	-1	0	1
Allocated investment return transferred from the non-technical account	46	51	45	51	52
Technical result	143	68	114	133	136
Investment result	127	125	117	100	97
Allocated investment return transferred to the technical account	-60	-66	-61	-65	-67
Other income and expenses	-2	-2	-1	-2	-1
Operating result	208	125	168	168	164

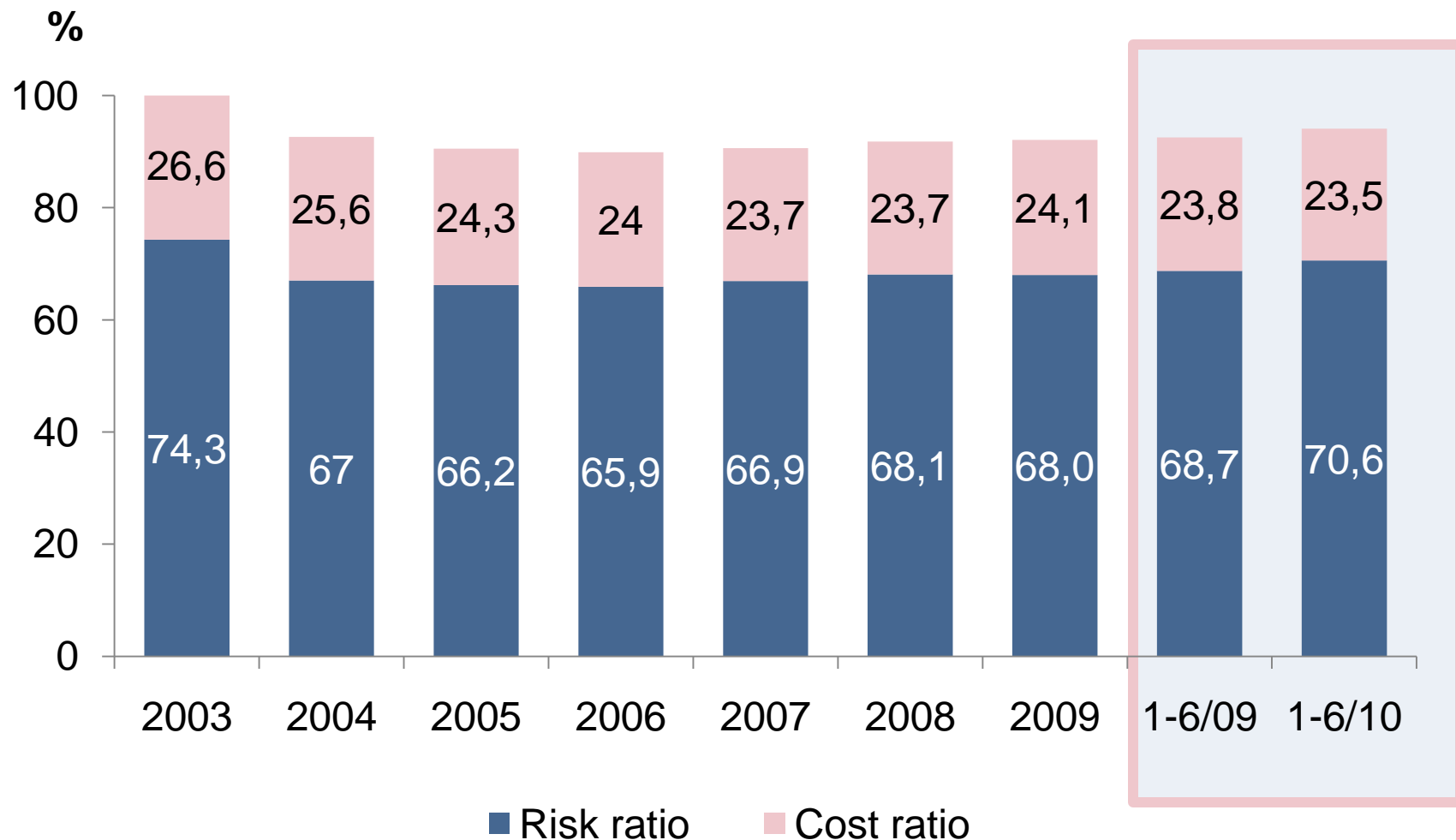
If P&C's technical result by business area, January – June 2010



If P&C's technical result by country, January – June 2010



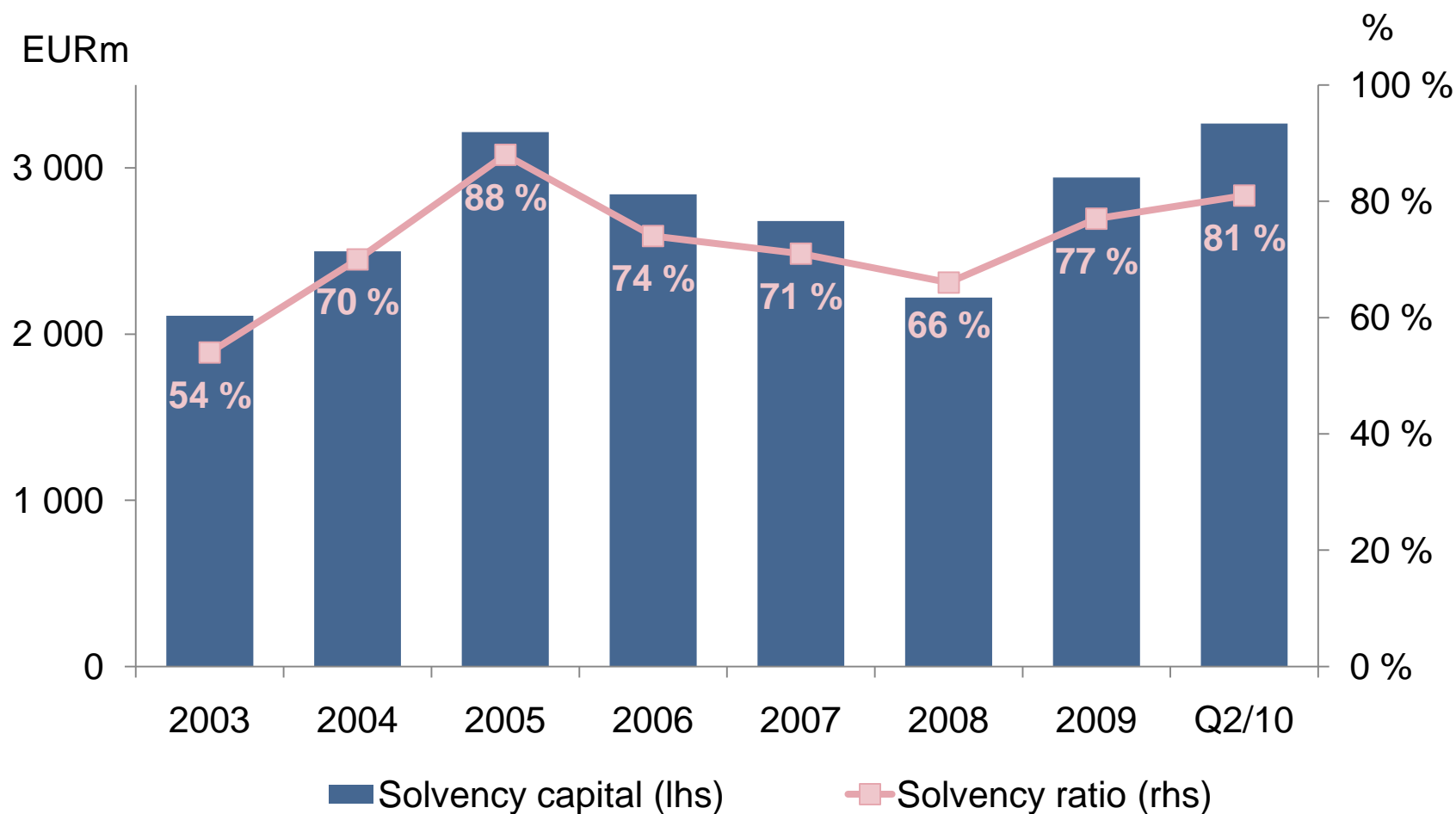
If P&C's combined ratio development



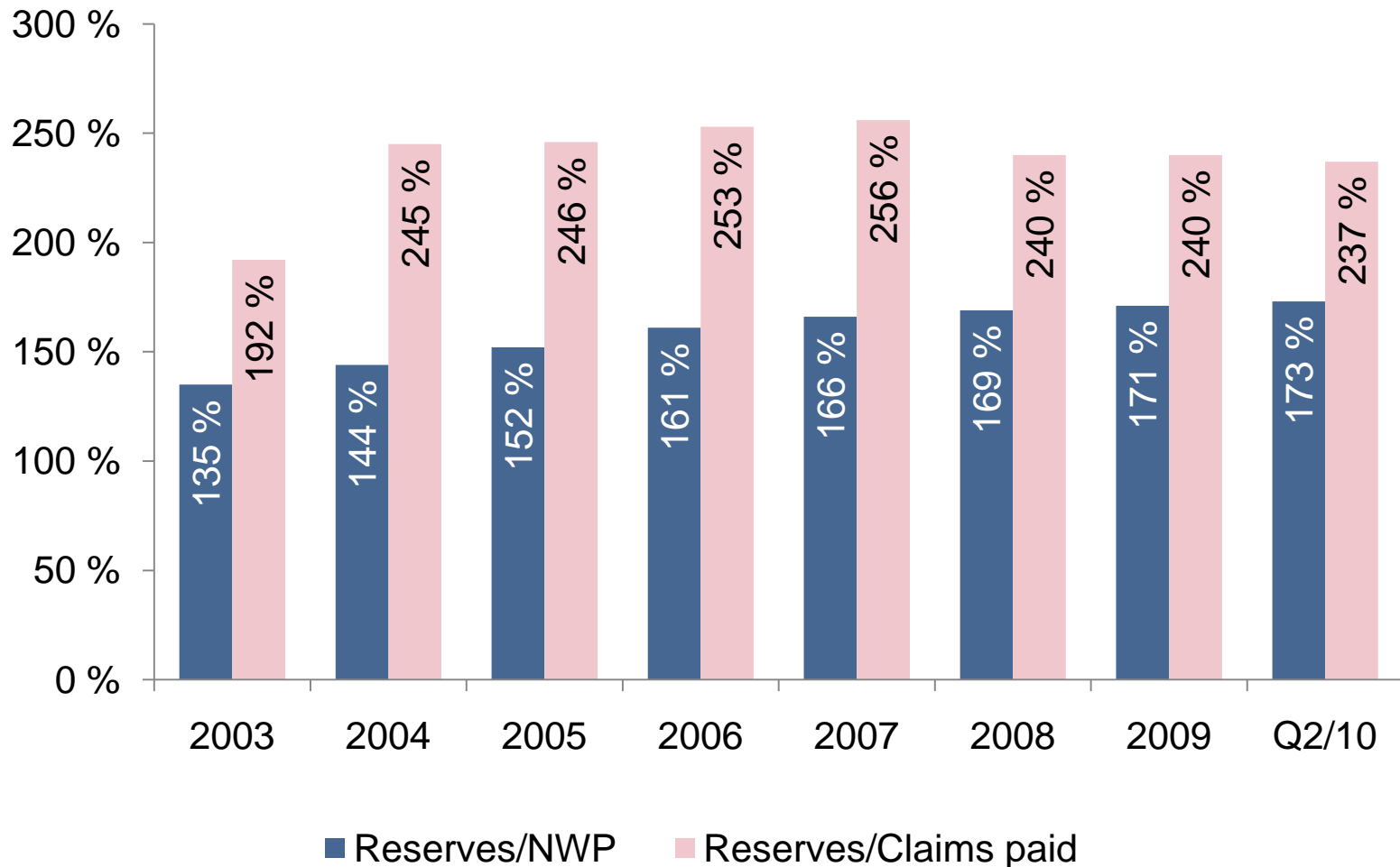
If P&C's solvency capital

EURm	31 June 2010	31 December 2009
Shareholders equity	2,485	2,199
Subordinated notes	414	414
Deferred tax assets and liabilities, net	369	330
Solvency capital	3,268	2,943

Solvency capital & solvency ratio for If P&C



If P&C's reserve strength

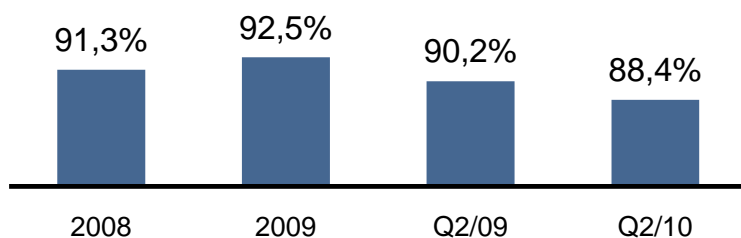


If P&C - key figures by quarter

	Q210	Q110	Q409	Q309	Q209	Q109	Q408	Q308	Q208
Premiums earned, net (EURm)	973	950	932	907	904	892	924	972	962
Technical result (EURm)	144	68	113	132	136	105	129	158	147
Risk ratio (%)	66.5	74.8	67.6	66.9	66.7	70.7	67.4	67.3	67.2
Cost ratio (%)	23.4	23.5	25.0	24.0	24.0	23.5	24.5	23.3	23.6
Expense ratio (%)	17.2	16.9	18.5	17.3	17.4	17.2	18.2	17.1	17.2
Combined ratio (%)	89.9	98.2	92.7	90.9	90.7	94.2	91.9	90.6	90.9
Insurance margin (%)	14.7	7.2	12.2	14.6	15.0	11.8	14.0	16.2	15.3

If P&C - key figures by business area Q2/2010

PRIVATE Combined ratio



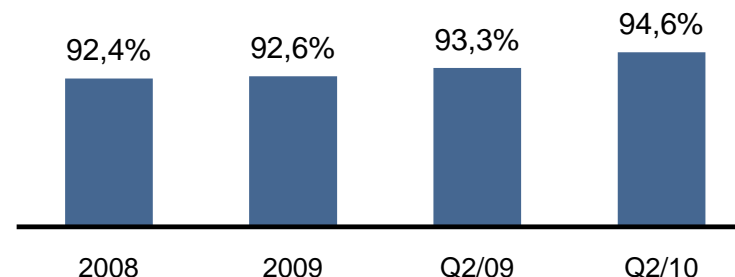
HIGHLIGHTS

- Combined ratio improved by 1.8 %-points compared to last year
- Technical result improved by 17%

KEY FIGURES

- GWP: EUR 608m (535)
- NPE: EUR 538 m (481)
- Technical result: EUR 84 m (72)
- Risk ratio: 64.8% (65.8%)
- Cost ratio: 23.6% (24.4%)
- Insurance margin: 15.8% (15.0%)

COMMERCIAL Combined ratio



HIGHLIGHTS

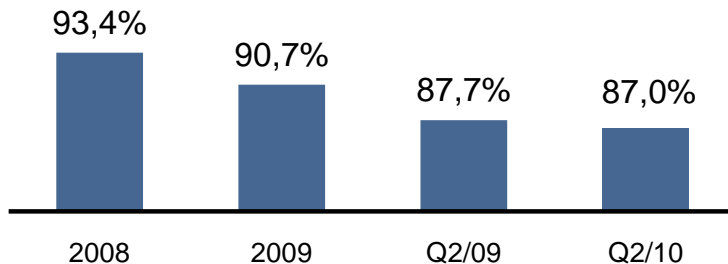
- Combined ratio deteriorated by 1.3 %-points compared to last year due to large claims
- GWP went up by 13%

KEY FIGURES

- GWP: EUR 212 m (188)
- NPE: EUR 301 m (281)
- Technical result: EUR 30 m (35)
- Risk ratio: 70.2% (69.2%)
- Cost ratio: 24.3% (24.1%)
- Insurance margin: 9.9% (12.4%)

If P&C - key figures by business area Q2/2010

INDUSTRIAL Combined ratio



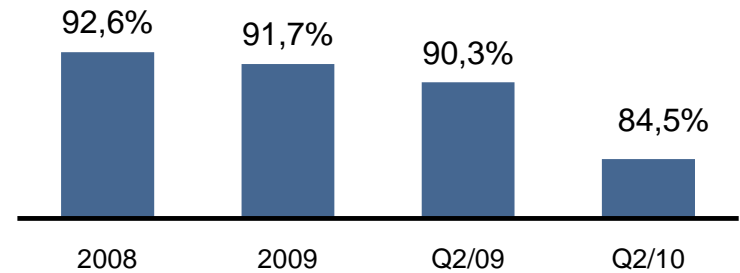
HIGHLIGHTS

- Premiums increased by 4.8%
- Risk ratio increased by 0.6 %-points while cost ratio decreased by 1.3 %-points

KEY FIGURES

- GWP: EUR 158 m (151)
- NPE: EUR 103 m (104)
- Technical result: EUR 21m (21)
- Risk ratio: 69.7% (69.1%)
- Cost ratio: 17.4% (18.7%)
- Insurance margin: 20.1% (20.8%)

BALTIC AND RUSSIA Combined ratio



HIGHLIGHTS

- Combined ratio improved by 5.8 %-points due to lower risk ratio, which improved by 6.3 %-points
- Premiums growth was negative

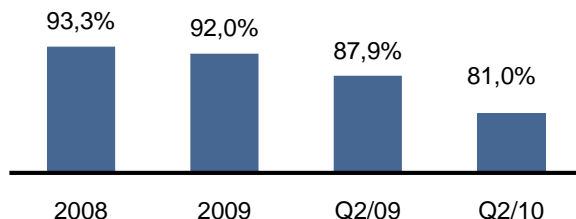
KEY FIGURES

- GWP: EUR 30 m (37)
- NPE: EUR 31m (39)
- Technical result EUR 7m (6)
- Risk ratio: 48.2% (54.5%)
- Cost ratio: 36.3% (35.7%)
- Insurance margin: 21.6% (15.5%)

If P&C - key figures by country Q2/2010

NORWAY

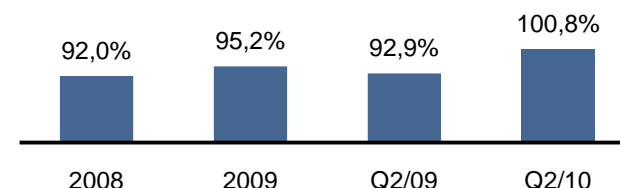
Combined ratio



- GWP: EUR 370 m (331)
- NPE: EUR 367 m (326)
- Technical result: EUR 86 m (58)
- Risk ratio: 58.5% (64.7%)
- Cost ratio: 22.5% (23.2%)
- Insurance margin: 23.5% (17.8%)

SWEDEN

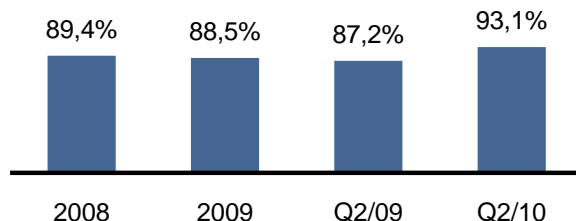
Combined ratio



- GWP: EUR 362 m (312)
- NPE: EUR 286 m (259)
- Technical result: EUR 18 m (38)
- Risk ratio: 78.3% (71.0%)
- Cost ratio: 22.5% (21.9%)
- Insurance margin: 6.0% (14.7%)

FINLAND

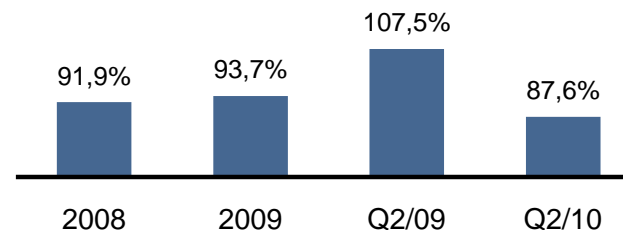
Combined ratio



- GWP: EUR 167 m (164)
- NPE: EUR 207 m (206)
- Technical result: EUR 18 m (33)
- Risk ratio: 69.8% (62.2%)
- Cost ratio: 23.3% (24.9%)
- Insurance margin: 8.8% (16.2%)

DENMARK

Combined ratio



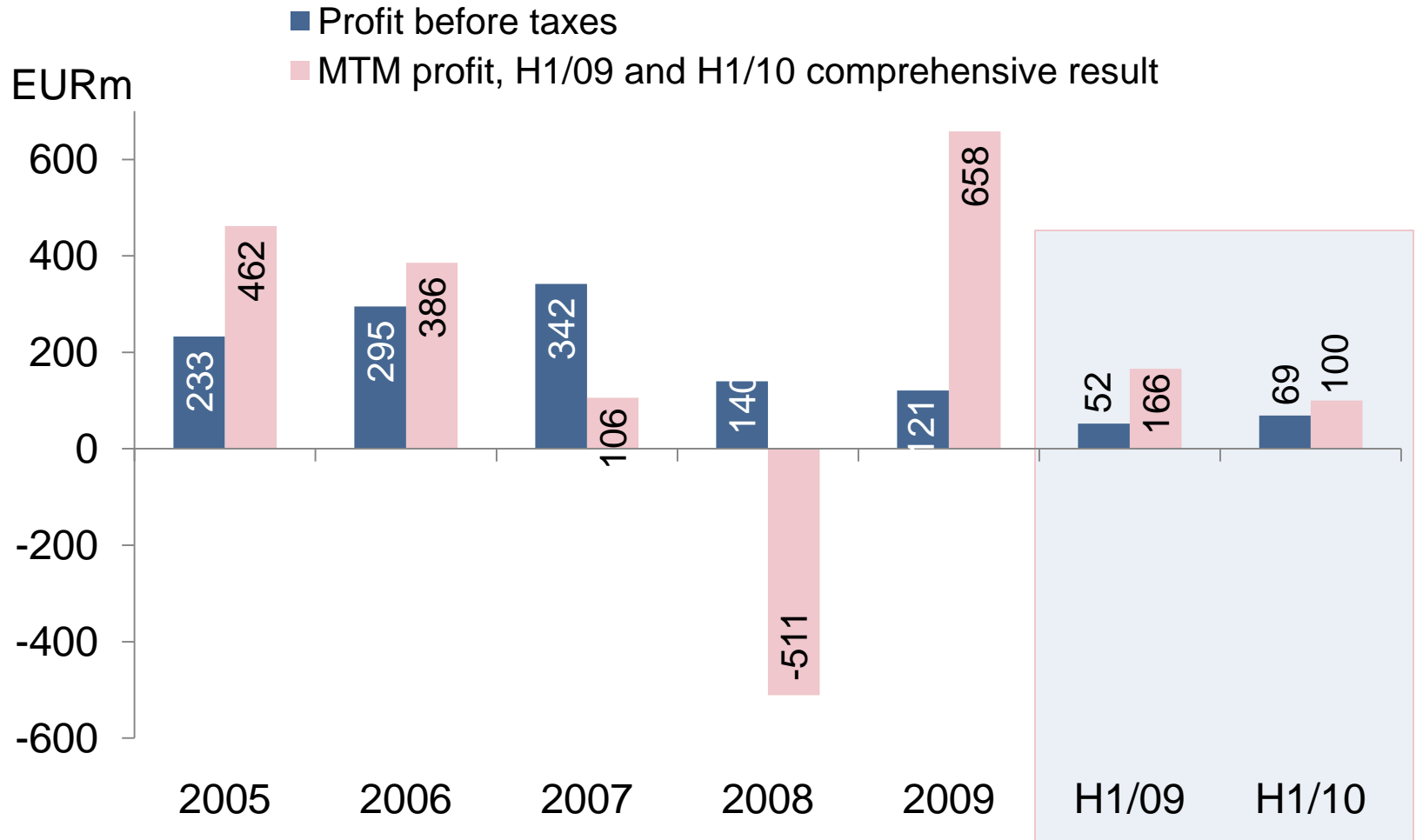
- GWP: EUR 79m (68)
- NPE: EUR 82m (75)
- Technical result: EUR 14m (-1)
- Risk ratio: 59.7% (79.7%)
- Cost ratio: 27.9% (27.8%)
- Insurance margin: 17.0% (-1.2%)

LIFE INSURANCE

SAMPO  GROUP

Life insurance

Profit before taxes and MTM profit 2005 –H1/10, EURm



Life insurance

Income statement by quarters Q2/09-Q2/10

EURm	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09
Insurance premiums written	256	348	289	181	188
Net income from investments	31	214	133	244	201
Other operating income		0	0	0	0
Claims incurred	-227	-208	-162	-154	-125
Change in liabilities for insurance and investment contracts	-4	-292	-205	-217	-222
Staff costs	-8	-9	-9	-7	-7
Other operating expenses	-14	-14	-9	-13	-9
Finance costs	-2	-2	-2	-2	-2
Share of associates' profit/loss	0	0	0	0	0
Profit for the period before taxes	33	36	36	32	26
Taxes	-8	-8	-9	-8	-4
Profit for the period	24	27	27	24	21

Life Insurance profit by components, EURm

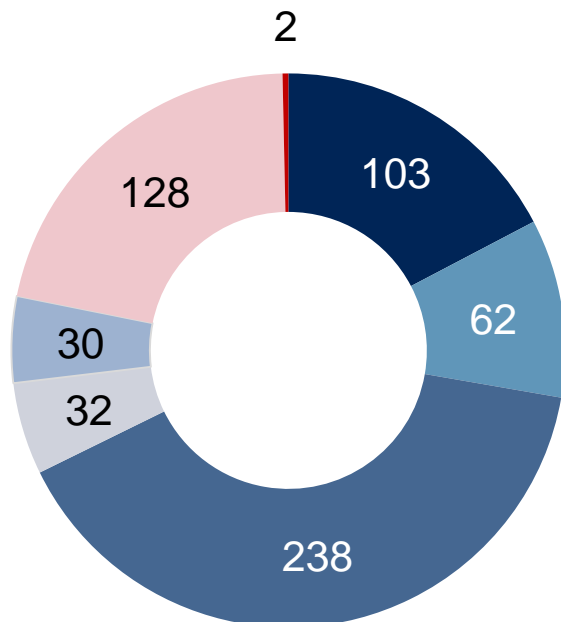
	1-6/2010	1-6/2009
Net investment income	244.5	251.3
- Transferred to expense result	-6.8	-5.2
- Return on unit-linked policies	-92.3	-117.7
- Return on with-profit policies*	-84.3	-76.9
INVESTMENT RESULT	61.0	51.4
EXPENSE RESULT**	-0.4	-1.4
RISK RESULT	9.9	7.6
OTHERS	-1.7	-5.3
PROFIT BEFORE TAXES	68.8	52.4
Change in the market value of investments	66.7	162.0
PROFIT AT MARKET VALUES	135.6	214.4

*Includes guaranteed interest, bonuses and change in the reserves of the above items

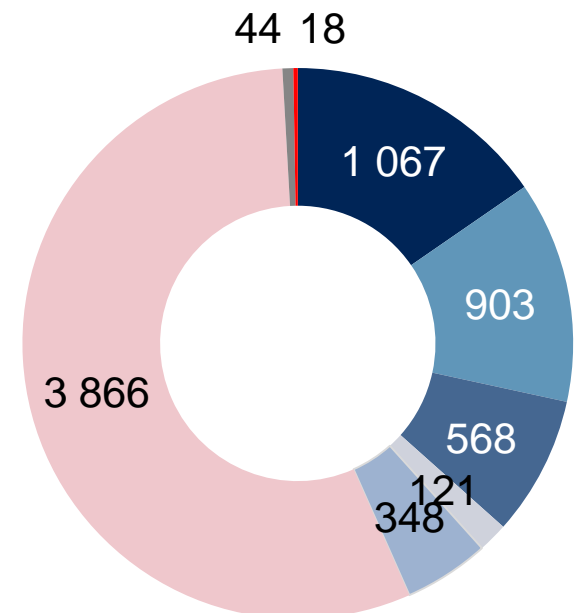
**result of unit-linked business EURm -1,8

Mandatum Life breakdown of premiums written & insurance savings

Premiums written, EURm
1-6/2010^{*)}

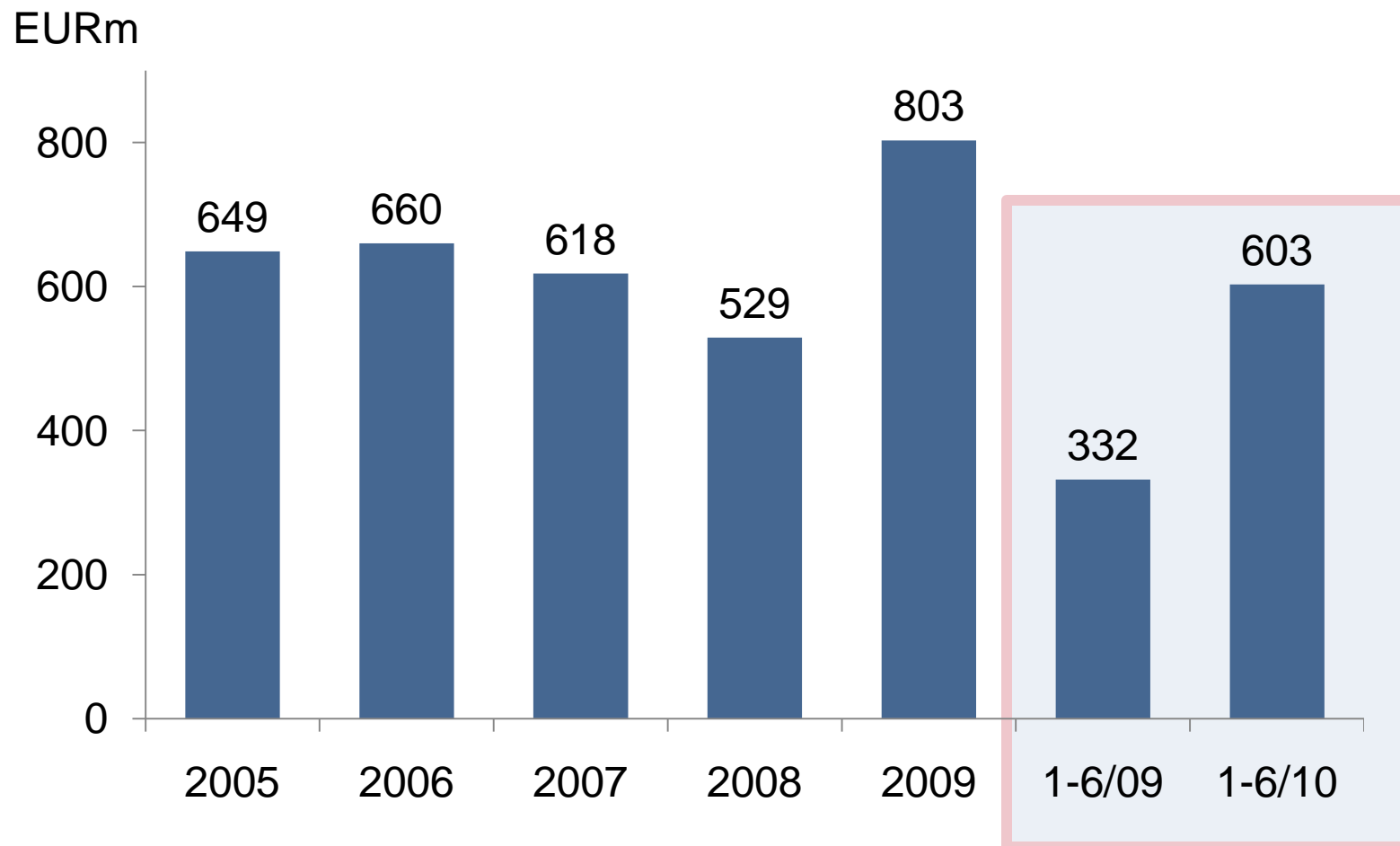


Insurance savings, EURm
6/2010

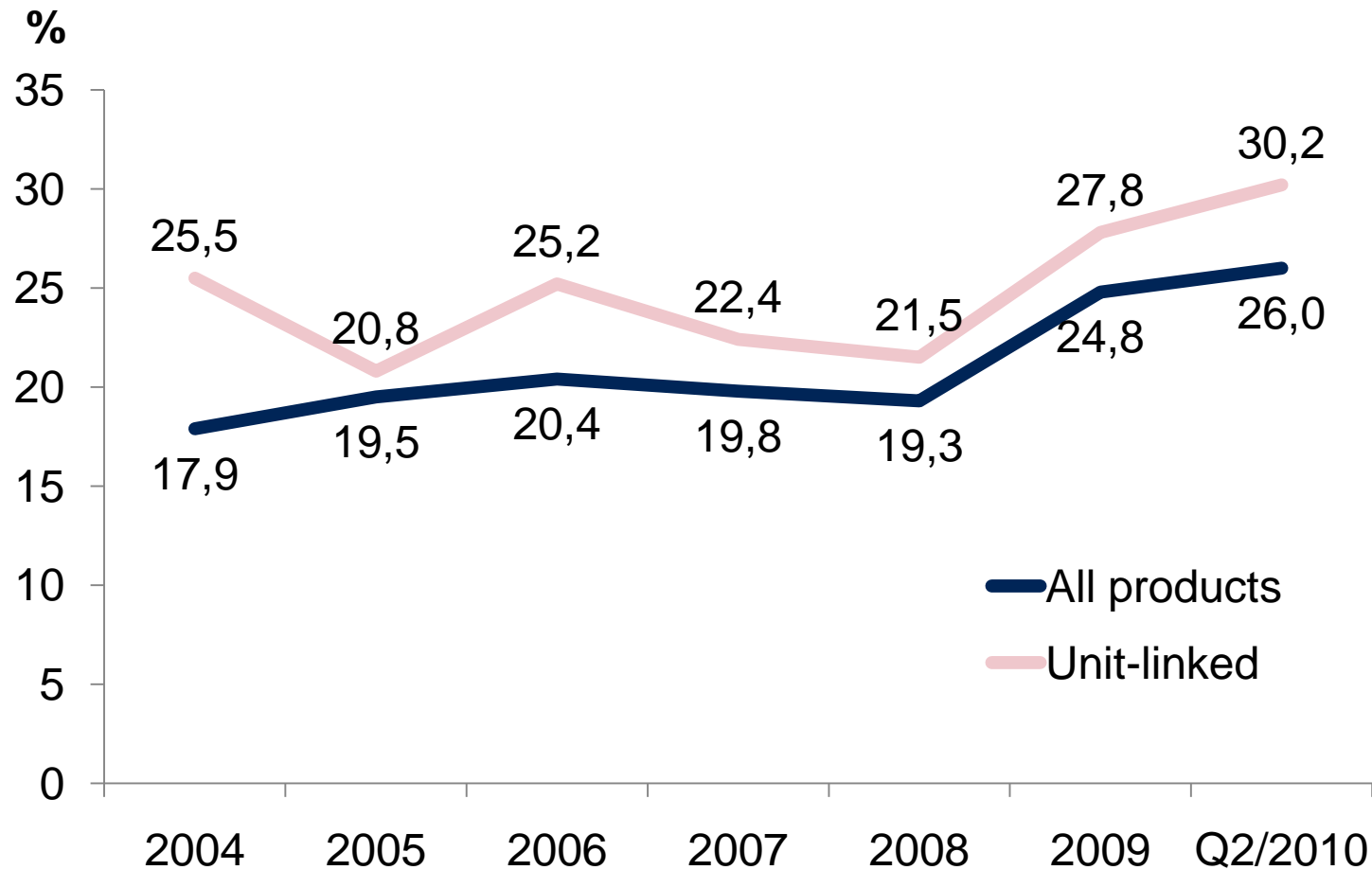


- Unit-linked life
- Unit-linked pension
- Unit-linked capital redemption
- Unit-linked Baltic
- Other life
- Other pension
- Other capital redemption
- Other Baltic

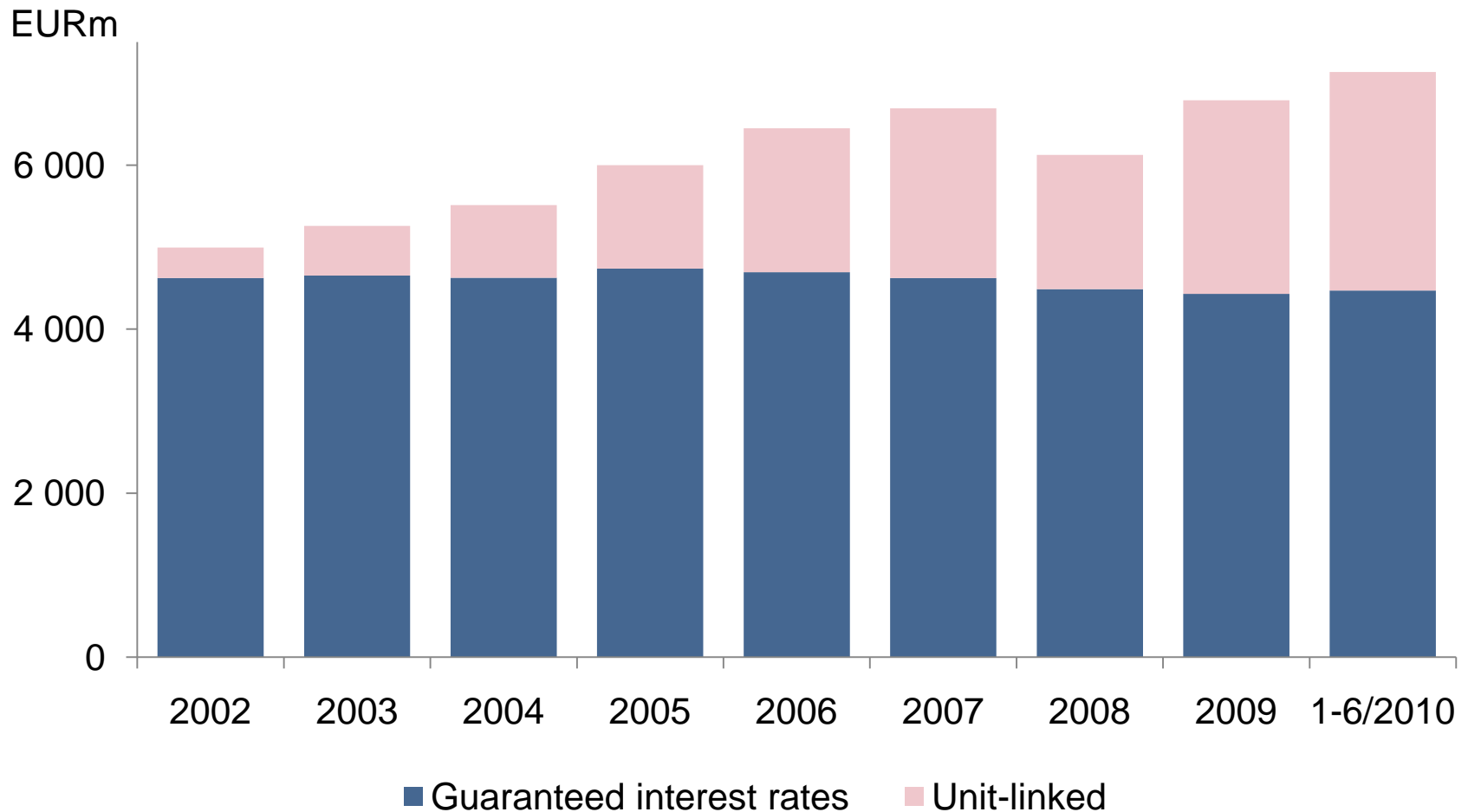
Mandatum Life - Net premiums



Mandatum Life's market share in Finland



Mandatum Life technical reserves traditional vs. unit-linked



Solvency of Mandatum Life Group, EURm

	1-6/2010	2009
Solvency capital		
Capital and reserves	838	738
Dividend payment	0	0
Subordinated capital	100	100
Unrealised gains	14	15
Deferred taxes from Fair Value Reserve	91	74
Deferred taxes on profit brought forward	33	17
Other items	-13	-14
Total	1,063	930
Technical provisions		
Technical provisions on own account	7,131	6,786
- 75% of t/p in unit linked insurance	-1,999	-1,769
Total	5,132	5,017
Solvency ratio % of technical reserves	20.7	18,5

Holding Company

Income statement by quarters Q2/09-Q2/10

EURm	Q2/10	Q1/10	Q4/09	Q3/09	Q2/09
Insurance premiums written	-	-	-	-	-
Net income from investments	15	34	17	6	92
Other operating income	4	4	4	3	4
Claims incurred	-	-	-	-	-
Change in liabilities for insurance and investment contracts	-	-	-	-	-
Staff costs	-3	-4	-3	-2	-4
Other operating expenses	-3	-3	-4	-3	-5
Finance costs	-22	-30	-19	-16	-14
Share of associates' profit/loss	106	124	-	-	-
Profit for the period before taxes	96	126	-5	-12	74
Taxes	1	-1	2	3	-1
Profit for the period	96	126	-3	-9	72

OUTLOOK

SAMPO  GROUP

Sampo Group's outlook for the rest of 2010

- Global economic recovery is well under way and is expected to continue despite European debt issues and some other factors creating uncertainty in the capital markets.
- Sampo Group is expected to report a good result for 2010 with a continuing good profitability of its insurance operations supported by the share of Nordea's profit.
- If P&C is expected to reach its long-term combined ratio target of below 95 per cent in 2010 and achieve a combined ratio between 92 and 94 per cent. Profit is expected to remain on a very good level. The macro economic situation will continue to dampen the premium growth but has a limited impact on profitability.
- Mandatum Life's marked-to-market profit is highly dependent on capital markets and is expected to remain good. Reported profit is foreseen to reach year 2009 level. The company seeks further growth in the unit-linked volumes.
- The associated company, Nordea Bank AB, is expected to contribute significantly to the Group profit in 2010.

Supplementary Financial Information Sampo Group

January - June 2010

SAMPO  GROUP