

Proposal of the Board of Directors for Authorization to Decide on the Repurchase of the Company's Own Shares

The Board of Directors proposes that the Annual General Meeting authorize the Board to decide on the repurchase of Sampo A shares using funds available for profit distribution.

Sampo A shares can be repurchased in one or more lots up to a total of 50,000,000 shares representing approximately 8.9 per cent of all A shares of the company. Sampo A shares can be repurchased in other proportion than the shareholders' proportional shareholdings (directed repurchase).

The share price will be no higher than the highest price paid for Sampo A shares in public trading at the time of the purchase. However, in implementing the repurchase of Sampo A shares, normal derivatives, stock lending or other

contracts may also be entered into within the legal and regulatory limits, at the price determined by the market.

The holder of all Sampo B shares has given its consent to a buy-back of A shares.

It is proposed that the authorization will be valid until the close of the next Annual General Meeting, provided this is not more than 18 months from the Annual General Meeting's decision.

Helsinki, 12 February 2014

SAMPO PLC
Board of Directors