

Proposal of the Board of Directors for Distribution of Profit

According to Sampo plc's dividend policy the total amount of dividends paid shall be at least 50 per cent of the Group's annual net profit (excluding extraordinary items). Share buy-backs can be used to complement dividends.

The parent company's distributable capital and reserves totalled EUR 7,792,358,111.04, of which EUR 6,269,139,399.35 are retained earnings (including the profit for the financial year EUR 1,668,757,866.27).

a) Cash dividend

The Board proposes to the Annual General Meeting a dividend of EUR 2.85 per share for the company's 555,351,850 shares. The dividends to be paid amount to a total of EUR 1,582,752,772.50. The remainder of the funds is to be left in the equity capital.

The dividend will be paid to a shareholder registered in the shareholder's register held by Euroclear Finland Ltd on the record date of the dividend payment i.e. 11 April 2019. The Board proposes that the dividend be paid on 18 April 2019.

b) Authorization to distribute an extra dividend

In addition to the cash dividend as proposed above, the Board of Directors proposes that the Annual General Meeting resolves to authorize the Board of Directors to resolve, in its discretion, on the distribution of an extra dividend. Pursuant to the authorization, the Board of Directors would be authorized to distribute up to EUR 500,000,000 (EUR 0.9 per share) in extra dividend either in cash and/or in financial instruments (including, but not limited to, shares and/or other securities).

The Board of Directors would be authorized to resolve upon any and all matters, relating to the distribution of the extra dividend including, without limitation, the payment method and related matters thereto, the applicable record date for the extra dividend and the payment date for the extra dividend as well as on technical adjustments and changes that may be required for effecting the distribution of the extra dividend, irrespective whether the extra dividend is paid in cash or in financial instruments or in combi-

nation thereof. The authorization would be valid until the next Annual General Meeting of the company.

The total monetary dividend proposal, including the cash dividend and authorization to pay extra dividend, of the Board of Directors would amount to EUR 2,082,752,772.50 (EUR 3.75 per share).

No significant changes have taken place in the company's financial position since the end of the financial year. The company's liquidity position is good and in the view of the Board, the proposed distribution does not jeopardize the company's ability to fulfill its obligations.

Helsinki, 20 March 2019

SAMPO PLC
Board of Directors