

PROPOSAL OF THE BOARD OF DIRECTORS FOR

Distribution of profit

The parent company's distributable capital and reserves totaled EUR 7,383,547,646.18 of which profit for the financial year 2019 was EUR 1,489,678,098.42.

The Board proposes to the Annual General Meeting a dividend of EUR 1.50 per share to the company's 555,351,850 shares. The dividends to be paid are EUR 833,027,775.00 in total. The remainder of the funds are left in the equity capital.

The dividend will be paid to the shareholders registered in the Register of Shareholders held by Euroclear Finland Ltd as the record date of 4 June 2020. The Board proposes that the dividend be paid on 11 June 2020.

No other significant changes have taken place in the company's financial position since the end of the financial year, except the decrease in the market values of investment assets as a consequence of the COVID-19 outbreak. The company's liquidity position is good and in the view of the Board, the proposed distribution does not jeopardize the company's ability to fulfill its obligations.

Helsinki, 6 May 2020

SAMPO PLC
Board of Directors