SAMPO GROUP

Q3



Interim Statement

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Sampo Group's results for January-September 2026

Q3/2026

- **Like-for-like top-line growth of 6 per cent, driven by strong momentum in private and SME lines.**
- **The underwriting result strengthened by 9 per cent on a currency adjusted basis to EUR 435 million, driven by top-line growth and a robust combined ratio of 82.6 per cent.**
- **Operating EPS grew by 2 per cent to EUR 0.14, while the reported EPS came in at EUR 0.10, with adverse mark-to-market movements and the impairment on IT-related intangibles weighing on the result.**

"The third quarter of 2026 marked another period of durable and broad-based growth, underpinned by strengthened momentum in our three largest segments. At the same time, our margins remained at excellent levels, highlighting the quality of our growth."

Morten Thorsrud, CEO of Sampo Group

Q1-Q3/2026

- **Like-for-like top-line growth accelerated to 4 per cent, fuelled by broad-based and improved performance in the second and the third quarter.**
- **The underwriting result increased by 7 per cent on a currency adjusted basis to EUR 1,221 million, and the combined ratio amounted to 83.3 per cent.**
- **Operating EPS increased by 8 per cent to EUR 0.41, while the reported EPS was primarily affected by adverse market value movements.**
- **Following the nine months' performance, the insurance revenue outlook for 2026 has been adjusted to EUR 9.75-9.85 billion (from EUR 9.70-9.85 billion), and the underwriting result outlook has been raised to EUR 1,600-1,650 million (from EUR 1,550-1,625 million).**
- **Solvency II coverage stood at 175 per cent, net of distribution accrual, and financial leverage amounted to 25.1 per cent.**

Key figures

EURm	7–9/2026	7–9/2025	Change, %	1–9/2026	1–9/2025	Change, %
Gross written premiums	2,373	2,218	7	8,803	8,461	4
Insurance revenue, net	2,503	2,303	9	7,303	6,755	8
Underwriting result	435	392	11	1,221	1,121	9
Net financial result	69	549	-87	14	836	-98
Profit before taxes	323	866	-63	934	1,769	-47
Net profit	270	757	-64	687	1,460	-53
Operating result	365	366	—	1,096	1,031	6
Earnings per share (EUR)	0.10	0.28	-64	0.26	0.54	-52
Operating EPS (EUR)	0.14	0.14	2	0.41	0.38	8

	7–9/2026	7–9/2025	Change	1–9/2026	1–9/2025	Change
Risk ratio, %	57.7	58.1	-0.4	58.2	57.9	0.3
Cost ratio, %	24.9	24.9	0.1	25.0	25.5	-0.4
Combined ratio, %	82.6	83.0	-0.3	83.3	83.4	-0.1
Solvency II ratio (incl. distribution accrual), %	—	—	—	175	172	3

Gross written premiums (GWP) and insurance revenue include broker revenues. Like-for-like GWP growth is calculated by using constant currency rates and it is adjusted to exclude potential technical items affecting comparability, such as portfolio transfers, changes in inception dates for large contracts, and changes in accounting methods. The figures in this report have not been audited.

Group CEO's comment

Sampo's strong third-quarter performance demonstrates the strength of our operating model, diversified profile, and ability to deliver high-quality growth. With 6 per cent like-for-like growth and a strong combined ratio of 82.6 per cent, the underwriting result strengthened by 9 per cent on a currency adjusted basis to EUR 435 million.



The third quarter of 2026 marked another period of durable and broad-based growth, underpinned by strengthened momentum in our three largest segments. At the same time, our margins remained at excellent levels, highlighting the quality of our growth.

Our largest segment, Private Nordic, saw improved traction and reached 6 per cent like-for-like growth, which is impressive given that the prior year comparison period was a record quarter. This was supported by robust performance across all countries and product lines, with Norway and personal insurance continuing to stand out with 7 and 12 per cent growth, respectively. It was also encouraging to see that new car sales in Sweden are showing signs of improvement. While we are not the ones to predict how the sales will develop going forward, a sustained continuation of this trend would be positive for our growth trajectory, given our market-leading position.

In Private UK, we continued to deliver double-digit live customer policy growth year-on-year, bringing us very close to two key milestones: 4 million motor policies and 1 million home policies. Since expanding into the UK in 2020, our policy count base has increased by 60 per cent. Importantly, this growth has been achieved while remaining fully aligned with our margin targets. This demonstrates both our disciplined underwriting and our ability to scale our business while maintaining consistent performance across cycles.

In Nordic Commercial, the pick-up in activity seen in the second quarter continued into the third, driven by strong momentum in SME. This led to almost 7 per cent like-for-like growth for the segment in the third quarter, bringing the year-to-date growth rate to over 3 per cent. Meanwhile, in Nordic Industrial we remained disciplined and delivered strong margins amid a soft pricing cycle, particularly in the large property segment. This was supported by cost-efficiency improvements and a favourable large claims outcome.

Following the strong delivery throughout the first nine months of the year, we have adjusted our outlook for 2026. We now expect to reach an insurance revenue of EUR 9.75-9.85 billion (previously 9.70-9.85) and to deliver an underwriting result of EUR 1,600-1,650 million (1,550-1,625) for the full year.

Switching to the broader perspective, the P&C insurance sector is evolving and becoming increasingly digital to better meet changing customer needs. This is something we have been part of shaping for more than two decades with our consistent investments in product innovation, process optimisation, and digital distribution to drive better customer outcomes. Simultaneously, the fast development in advanced technology, particularly in cars, means that assessing and pricing risks and delivering repairs, will become more complex.

As a result, although the distribution landscape will be impacted by AI in the future as consumer behaviours continue to evolve, the fundamentals of insurance are and will remain unchanged. Efficiency, sophisticated pricing, and strong claims management remain paramount. Cars need to be repaired, leaking pipes need to be fixed, and broken ankles need to be treated. Distribution and large parts of the customer journey continue to become more digital, but the most important part of the claims side from a customer's point of view, the resolution of claims remains fundamentally physical.

In addition, P&C insurance in the Nordics is increasingly becoming a service industry. Our customers appreciate the convenience that our products bring to their lives and the fact that when, not if, something happens, they can trust that we help a lot. In fact, we helped our customers a lot with 580,000 claims in the third quarter alone, meaning claims are often relatively small but frequent. Excelling in this area is what creates the greatest value for customers and separates high-quality insurers from the rest. With a robust Net Promoter Score (NPS) of 60 on claims and the fact that the highest scores come from customers who just had a claim, I am proud of the work we do for our customers.

This sustained focus on innovation and customer service alongside our diversified scale, extensive partnership networks, cost ratio advantage, superior underwriting strengths, and proprietary data are why I am confident that we are well-positioned to continue to navigate evolving trends successfully and leverage any potential AI deployment in distribution to continue to serve our customers how and where they want to be served.

As we approach the end of our 2024-2026 strategy period, it is a good time to reflect on our past performance. While the previous strategy period was all about transformation into a pure-play P&C group and building a solid foundation, this period focused on delivering attractive and durable organic growth at high margins through sustained underwriting discipline. Since 2024, we have delivered 8 per cent top-line growth and 11 per cent underwriting result growth on average. As a result, we have achieved 9 per cent operating EPS growth on average, clearly exceeding the initial target of more than 7 per cent set at our Capital Markets Day in 2024.

That said, I would like to highlight that this robust performance has not been driven by any specific decision during the strategy period. It is the result of our consistent investments in our operational capabilities, cost efficiency, and customer proposition over a much longer period. That is what has made Sampo the most resilient and modern P&C insurer in Northern Europe. I see us being well-positioned to continue building on this strong foundation and further leveraging our scale and operational pole positions in various areas to deliver superior value to our customers and, as a consequence, also substantial value to our shareholders. I am looking forward to presenting our ambitions for the next strategic period at our Investor Update on 17 November 2026.

Morten Thorsrud
Group CEO

Outlook

Outlook for 2026

The first nine months of 2026 saw a favourable claims environment both in terms of severe weather and large claims. At the same time, Sampo continued to deliver robust, broad-based top-line growth. Taking these factors into consideration, Sampo has adjusted its outlook for 2026.

- Group insurance revenue: EUR 9.75–9.85 billion (from EUR 9.70–9.85 billion), representing growth of 7–9 per cent year-on-year.
- Group underwriting result: EUR 1,600–1,650 million (from EUR 1,550–1,625 million), representing growth of 8–11 per cent year-on-year.

Any forecast of Sampo's underwriting result is subject to estimates for weather claims, large claims, prior year development, and certain other items that may vary periodically and are out of Sampo's control. This means that regular updates of the forecast are needed to reflect actual outcomes. Moderate deviations against normal and budgeted levels are typical on a quarterly basis, and Sampo intends to broadly reflect these in the outlook statement in its quarterly reports. In addition to the underwriting result, Sampo derives a material share of its earnings from returns on its investment portfolio and insurance finance income and expense, meaning changes in the outlook cannot be assumed to translate one-for-one into net profit. Sampo does not provide an outlook for its net financial result.

The outlook for 2026 is consistent with Sampo's 2024–2026 financial targets of delivering a combined ratio below 85 per cent annually and operating EPS growth of more than 9 per cent annually on average. The outlook is subject to uncertainty related to occurrence and estimation of the cost of P&C claims, foreign exchange rates, and competitive dynamics. Revenue forecasts, in particular, are subject to competitive conditions, which may change rapidly in some areas such as the UK motor insurance market. The revenue and underwriting profit figures in the outlook are based on currency exchange rates as of the latest reporting date.

A full explanation of the alternative performance metrics used in the Outlook can be found in the section **Calculation of key figures**.

The major risks and uncertainties for the Group in the near-term

In its current day-to-day business activities Sampo Group is exposed to various risks and uncertainties, mainly through its major business units. Major risks affecting the Group companies' profitability and its variation are market, credit, insurance, and operational risks. At the Group level, sources of risks are the same, although they are not directly additive due to the effects of diversification.

Uncertainties in the form of major unforeseen events may have an immediate impact on the Group's profitability. The identification of unforeseen events is easier than the estimation of their probabilities, timing, and potential outcomes. Macroeconomic and financial market developments affect Sampo Group primarily through the market risk exposures it carries via its insurance company investment portfolios and insurance liabilities. Over time, adverse macroeconomic effects could also have an impact on Sampo's operational business, for example, by reducing economic growth or increasing claims costs.

The global economy has held up remarkably well despite the war in the Middle East and continuing trade disputes, helped by high investments in artificial intelligence and adjustments in energy supply. However, growth in demand driven by the AI investment boom and a further escalation in conflicts could increase inflationary pressures. In addition to the direct effects of these factors, domestic price pressures may subsequently intensify through the labour markets via second-round effects. This in turn creates uncertainty on the future path for interest rates. At the same time, the enthusiasm for artificial intelligence has lifted equity market valuations. Any worsening of geopolitical tensions or weaker expected gains from new technologies may lead to both a significant slowdown in economic growth and a deterioration in the debt service capacity of businesses, households, and governments, raising the risk of abrupt asset repricing in financial markets. These developments are currently causing significant uncertainties in

economic and capital market development. Concurrently, rapidly evolving hybrid threats create new challenges for states and businesses. There are also a number of widely identified macroeconomic, political, and other sources of uncertainty which can, in various ways, affect the financial services industry in a negative manner.

Sampo Group has limited direct exposure in the Persian Gulf. The biggest risk from the tensions in the Middle East to the Group relates to the second order capital markets and the macroeconomic effects outlined above.

Other sources of uncertainty are unforeseen structural changes in the business environment and already identified trends and potential wide-impact events, sometimes driven also by regulatory uncertainty. These external drivers may have a long-term impact on how Sampo Group's business will be conducted. Examples of identified trends are demographic changes, climate change, and technological developments in areas such as artificial intelligence and digitalisation including threats posed by cybercrime.

Financial overview

		7–9/2026	7–9/2025	1–9/2026	1–9/2025	2025
Gross written premiums (incl. brokerage)	EURm	2,373	2,218	8,803	8,461	10,738
Insurance revenue (incl. brokerage), net	EURm	2,503	2,303	7,303	6,755	9,078
Claims incurred, net	EURm	-1,444	-1,338	-4,253	-3,913	-5,290
Operating expenses and claims handling costs	EURm	-624	-573	-1,829	-1,721	-2,302
Underwriting result	EURm	**435**	**392**	**1,221**	**1,121**	**1,485**
Net investment income	EURm	-63	554	21	927	1,285
Net insurance finance income or expense	EURm	132	-5	-7	-91	-74
Net financial result	EURm	**69**	**549**	**14**	**836**	**1,210**
Other items	EURm	-181	-75	-301	-188	-259
Profit before taxes	EURm	**323**	**866**	**934**	**1,769**	**2,436**
Net profit	EURm	270	757	687	1,460	1,998
Key figures						
Earnings per share	EUR	0.10	0.28	0.26	0.54	0.74
Operating EPS	EUR	0.14	0.14	0.41	0.38	0.50
Risk ratio	%	57.7	58.1	58.2	57.9	58.3
Cost ratio	%	24.9	24.9	25.0	25.5	25.4
Combined ratio	%	82.6	83.0	83.3	83.4	83.6
Nordic operating cost ratio	%	21.9	22.0	22.4	22.5	22.6
Like-for-like GWP growth	%	6	7	4	8	8
Solvency II ratio (incl. distribution accrual)	%	—	—	175	172	174
Financial leverage	%	—	—	25.1	24.5	23.6
Return on equity own funds	%	—	—	33.4	34.0	32.3
Number of shares (end of reporting period)	Millions	—	—	2,618	2,678	2,662
Average number of shares	Millions	—	—	2,646	2,687	2,685
Nordic underlying development						
Risk ratio	%	**59.2**	**59.9**	**59.8**	**59.9**	**59.8**
-Large claims	%	-0.3	-0.3	-0.8	-1.0	-1.1
-Severe weather	%	0.0	0.0	0.4	-0.3	0.4
-Prior year development, risk adjustment and other technical effects	%	1.0	0.5	0.3	0.4	-0.1
-Discounting effect, current year	%	-4.0	-3.0	-3.3	-2.9	-2.9
Underlying risk ratio	%	**62.5**	**62.8**	**63.3**	**63.6**	**63.5**
Segments						
Private Nordic						
Insurance revenue, net	EURm	1,099	1,014	3,230	2,968	3,995
Underwriting result	EURm	225	196	602	533	715
Combined ratio	%	79.5	80.7	81.3	82.0	82.1
Private UK						
Insurance revenue (incl. brokerage), net	EURm	562	518	1,621	1,487	2,000
Underwriting result	EURm	59	63	170	175	216
Combined ratio	%	89.4	87.9	89.5	88.3	89.2
Live customer policies	Millions	—	—	4.9	4.4	4.5
Nordic Commercial						
Insurance revenue, net	EURm	599	554	1,755	1,640	2,201
Underwriting result	EURm	107	95	298	279	376
Combined ratio	%	82.1	82.9	83.0	83.0	82.9
Nordic Industrial						
Insurance revenue, net	EURm	168	141	481	439	584
Underwriting result	EURm	24	20	88	80	109
Combined ratio	%	85.6	86.1	81.8	81.8	81.3

Third quarter 2026 in brief

Improved growth momentum, particularly in Nordic SME lines, and strong underwriting margins across the segments drove 9 per cent increase in the underwriting result on a currency-adjusted basis. Operating EPS grew by 2 per cent as the increase in the underwriting result was largely offset by realised gains being lower than in the prior year comparison period.

GWP, including brokerage income, increased by 5.9 per cent year-on-year on a like-for-like basis. On a reported basis, GWP increased by 7.0 per cent to EUR 2,373 million (2,218). Insurance revenue, including brokerage income, increased by 8.7 per cent to EUR 2,503 million (2,303).

Private Nordic saw accelerating like-for-like top-line growth to 5.6 per cent from 4.8 per cent from the second quarter. This was driven by broad-based growth across all Nordic countries and continued momentum in key product lines, with personal insurance increasing by 12 per cent, private property by 6 per cent and motor by 3 per cent. A solid uptick in Nordic new car sales did not yet translate into meaningful tailwind during the period, reflecting a lag between sales and premiums.

Private UK maintained positive momentum with 7.0 per cent top-line growth, driven by solid volume growth in carefully targeted segments. Live customer policies (LCP) increased to 4.9 million, up 13 per cent year-on-year and 3 per cent since the end of June. Combined ratio for Private UK remained within targeted range at 89.4 despite being affected by increase in subsidence and fire claims in home insurance due to dry and hot summer.

In Nordic Commercial, top-line growth remained in the high single digits. Like-for-like GWP increased by 6.7 per cent, propelled by robust momentum in SME lines. The SME portfolio saw growth of 9 per cent, up from 5 per cent in the first half of 2026, driven by increased sales. Meanwhile, Nordic Industrial reported like-for-like GWP growth of 2.6 per cent in the quarter, supported by new project sales and continued momentum in personal insurance. At the same time, Nordic Industrial continued to deliver solid margins in a softer pricing cycle in the large property segment.

Weather conditions in the Nordics were broadly benign during the third quarter, with no major weather-related events affecting results, supporting a favourable claims development. Meanwhile, large the large claims outcome came in better than budged, having a positive effect of 0.3 percentage points on the Nordic risk ratio. The large claims deviation includes claims of approximately EUR 15 million from the residential fire in Drammen, Norway in mid-July. At the same time, the underlying trend remained positive with a 0.3 percentage point year-on-year improvement in the Nordic underlying risk ratio, while the Nordic operating cost ratio improved by 0.1 percentage points. In the UK, underwriting margins continued to be affected by the softer pricing environment but remained in line with target levels.

The underwriting result increased by 9 per cent on a currency adjusted basis and by 11 per cent on a reported basis to EUR 435 million (392), supported by top-line growth and a robust combined ratio of 82.6 per cent (83.0). Net financial result amounted to EUR 69 million (549) as net investment income was weighed down by adverse mark-to-market movements in the fixed income portfolio, reflecting a sharp rise in bond yields.

Operating EPS grew by 2 per cent to EUR 0.14 (0.14) on the back of higher underwriting result and the positive impact from buybacks. This was partly offset by realised investment gains being lower than in the prior year comparison period. Reported EPS came in at EUR 0.10 (0.28), driven by adverse short-term mark-to-market movements in the investment portfolio and the impairment of EUR 118 million before tax on intangible assets related to IT systems in Denmark, including related VAT charges. The comparison figure included a net gain of EUR 355 million from the IPO of NOBA in September 2025.

Financial highlights for January– September 2026

Sampo Group continued to deliver solid financial results in January-September 2026, underpinned by positive growth momentum across private and SME lines and strong underwriting performance in a largely benign claims environment. The underwriting result increased by 7 per cent on a currency-adjusted basis, driving an operating EPS growth of 8 per cent.

Gross written premiums (GWP), including brokerage income, increased by 4 per cent both on like-for-like and reported basis to EUR 8,803 million (8,461). Insurance revenue, including brokerage income, came in at EUR 7,303 million (6,755), representing 8 per cent growth.

Top-line development continued to be driven by growth in private business lines in both the Nordics and the UK. Private Nordic delivered like-for-like GWP growth of 5.4 per cent, supported by strong new sales and high retention at the operational ambition level of 89 per cent, resulting in growth in both number of customers and insured objects. Personal insurance continued to stand out as the fastest growing product line, delivering GWP growth of 10 per cent on the back of strong structural demand for complementary health insurance. Private property grew by 5 per cent and motor by 4 per cent, while digital sales maintained strong momentum with double-digit growth.

Private UK continued to capture growth opportunities across carefully selected motor and home segments, delivering like-for-like GWP growth of 5.3 per cent. This was driven by higher volumes across renewals and new business. During the first nine months of 2026, UK motor insurance prices were broadly stable, although the pricing environment remained on the softer side, and customer switching volumes continued to be low.

Nordic Commercial reported like-for-like GWP growth of 3.1 per cent, supported by continued positive development in SME across all Nordic countries. In total, SME grew by 5 per cent in January-September, with accelerating momentum over the course of the period, driven by increasing sales and growing customer numbers. Price competition remained intense among larger corporate customers, affecting the operating environment in Nordic Industrial. The segment reported a like-for-like GWP decline of -0.4 per cent, reflecting soft pricing while volumes were broadly stable.

The Group combined ratio improved and came in at 83.3 per cent (83.4), reflecting a slightly higher risk ratio of 58.2 per cent (57.9) and an improved cost ratio of 25.0 per cent (25.5). In the Nordics, weather conditions were broadly in line with seasonal norms, contributing to a still favourable but more typical claims environment, following particularly benign weather conditions in the prior-year period.

In total, severe weather had a 0.4 percentage point negative effect on the Nordic risk ratio, whereas the comparison period saw a positive effect of 0.3 percentage points. Large claims came in better than budget and had a positive effect of 0.8 percentage points, compared to a positive effect of 1.0 percentage points in the comparison period. Underlying trends remained positive with a 0.3 percentage point improvement in the Nordic underlying risk ratio.

The Nordic operating cost ratio improved by 0.2 percentage points to 22.4 per cent, supported by continued efficiency gains despite investments in growth as well as digital development and AI capabilities which are expensed rather than capitalised. The Topdanmark integration is progressing well. By the end of September 2026, EUR 92 million of the targeted EUR 140 million in run-rate synergies for 2028 had been realised.

The underwriting result increased by 9 per cent on a reported basis to EUR 1,221 million (1,121), driven by top-line growth, strong underwriting margins and positive underlying trends. On a currency-adjusted basis, growth was 7 per cent.

Following the nine months performance, the insurance revenue outlook for 2026 has been adjusted to EUR 9.75-9.85 billion (from EUR 9.70-9.85 billion), and the underwriting result outlook has been raised to EUR 1,600-1,650 million (from EUR 1,550-1,625 million).

The net financial result declined to EUR 14 million (836), driven by net investment income decreasing to EUR 21 million (927) as the interest and dividend income was largely offset by adverse mark-to-market movements in the Group's fixed income portfolio and legacy investments in NOBA and Nexi. The insurance finance income or expense was EUR -7 million (-91).

Operating EPS strengthened by 8 per cent to EUR 0.41 (0.38), supported by higher underwriting result. The reported EPS declined to EUR 0.26 (0.54) affected by adverse marked value movements and the EUR 118 million before tax impairment loss related to IT systems in Denmark, including related VAT charges, which was excluded from operating EPS.

The Group Solvency II coverage, net of distribution accrual, stood at 175 per cent at the end of September 2026, slightly up from 174 per cent at the end of the second quarter. The financial leverage amounted to 25.1 per cent, down from 25.9 per cent at the end of the second quarter. Sampo targets a solvency ratio of 150–190 per cent and a financial leverage of below 30 per cent.

Segments

Private Nordic

Sampo operates in the Nordic private insurance market through a number of brands including If, Topdanmark, Volvia, and other white-label partnerships. Its business model is based on high customer satisfaction and leveraging the benefits from digital sales and service capabilities. In total, the Group serves around 3.8 million households in Sweden, Denmark, Norway, and Finland.

EURm	7–9/2026	7–9/2025	Change, %	1–9/2026	1–9/2025	Change, %
Gross written premiums	1,077	1,011	6	3,416	3,192	7
Insurance revenue, net	1,099	1,014	8	3,230	2,968	9
Claims incurred, net	-642	-610	5	-1,936	-1,802	7
Operating expense (incl. claims handling costs)	-232	-209	11	-692	-633	9
Underwriting result	**225**	**196**	**15**	**602**	**533**	**13**

Key ratios	7–9/2026	7–9/2025	Change	1–9/2026	1–9/2025	Change
Like-for-like GWP growth, %	5.6	9.5	-3.9	5.4	8.9	-3.5
Risk ratio, %	58.4	60.1	-1.8	59.9	60.7	-0.8
Cost ratio, %	21.1	20.6	0.5	21.4	21.3	0.1
Combined ratio, %	**79.5**	**80.7**	**-1.2**	**81.3**	**82.0**	**-0.7**

All key figures in the table above are calculated on a net basis. Education and development costs are included in the cost ratio.

Premium development

In January–September 2026, Private Nordic delivered like-for-like GWP growth of 5.4 per cent. Growth was supported by higher object sales and an increase in customer numbers, while retention remained stable.

By product line, the positive GWP development was supported by solid performance across key target areas, with personal insurance growing by 10 per cent, private property by 5 per cent, and motor by 4 per cent. All Nordic countries reported positive GWP growth during the period with Norway continuing to stand out, delivering GWP growth of 10 per cent.

Nordic new car sales increased by 6 per cent during the first nine months of 2026. In Sweden, where Sampo has material exposure, growth in new car sales was 4 per cent.

Momentum in Private Nordic digital sales remained strong with a 12 per cent increase in the first nine months of 2026. The retention rate stood at the operational ambition level of 89 per cent, supporting growth in the customer base.

In the third quarter, Private Nordic reported like-for-like GWP growth of 5.6 per cent, driven by broad-based growth across all Nordic countries and strong momentum in the main product lines.

Underwriting performance

The underwriting result for Private Nordic increased by 13 per cent to EUR 602 million (533) in the first nine months of 2026, while the combined ratio improved to 81.3 per cent (82.0). The risk ratio improved to 59.9 per cent (60.7), supported by benign weather conditions and lower claims frequency.

During January-September 2026, weather conditions were broadly in line with seasonal norms across the Nordic region. Despite the impact of Storm Dave in the second quarter, overall claims development remained favourable during the period, with no major weather-related events affecting results in the third quarter.

In mid-July, a residential fire in Drammen, Norway, resulted in claims of EUR 15 million. Overall, the third quarter benefitted from lower claims frequency, partly reflecting changes in driving patterns following a period of elevated fuel prices.

The cost ratio remained stable at 21.4 per cent (21.3) in the first nine months of 2026. It remains on track to support the targeted efficiency improvements at the Nordic level for the year, while allowing for continued investments in growth and to maintain momentum in digital development and AI capabilities.

In the third quarter, the underwriting result for Private Nordic increased by 15 per cent to EUR 225 million (196). The combined ratio improved to 79.5 per cent (80.7), supported by a stronger risk ratio of 58.4 per cent (60.1), while the cost ratio was 21.1 per cent (20.6).

Private UK

Sampo operates in the UK private insurance market through its brand Hastings, which is one of the leading digital P&C insurance providers focused on UK car, van, bike, and home insurance. The Group serves over 4 million UK customers and is specialised in price comparison distribution, advanced pricing, anti-fraud, and digital capabilities.

EURm	7–9/2026	7–9/2025	Change, %	1–9/2026	1–9/2025	Change, %
Gross written premiums	828	764	8	2,328	2,243	4
Insurance revenue, net	562	518	9	1,621	1,487	9
Claims incurred, net	-301	-272	11	-885	-770	15
Operating expense (incl. claims handling costs)	-202	-183	10	-566	-542	4
Underwriting result	**59**	**63**	**-5**	**170**	**175**	**-3**

Key ratios	7–9/2026	7–9/2025	Change	1–9/2026	1–9/2025	Change
Like-for-like GWP growth, %	7.0	7.3	-0.3	5.3	15.6	-10.3
Risk ratio, %	53.5	52.5	1.0	54.6	51.8	2.8
Cost ratio, %	35.9	35.4	0.5	34.9	36.5	-1.5
Combined ratio, %	**89.4**	**87.9**	**1.5**	**89.5**	**88.3**	**1.3**

Gross written premiums and insurance revenue include broker revenues. All key figures in the table above are calculated on a net basis.

Premium development

Private UK continued to deliver profitable growth, with gross written premiums and brokerage income increasing by 5.3 per cent on a like-for-like basis to EUR 2,328 million (2,243) for January-September 2026. The performance was driven by higher policy volumes, partly offset by lower average written premiums, reflecting pricing actions and product mix changes in a competitive market where prices remained broadly stable.

Net insurance revenue, including brokerage income, increased for the nine-month period by 9 per cent to EUR 1,621 million (1,487), due to the earn-through of premiums from the increased policy count.

In the third quarter of 2026, like-for-like topline growth came in at 7.0 per cent, driven by volume growth, while insurance revenue increased by 9 per cent to EUR 562 million (518).

Live customer policies increased by 13 per cent year-on-year to 4.9 million, maintaining a double-digit growth rate in each quarter. Motor and home policies increased by 14 per cent and 9 per cent respectively compared with the same period last year. Growth was supported by both strong new business performance in carefully targeted segments and higher customer retention.

Underwriting performance

The underwriting result decreased by 3 per cent to EUR 170 million (175) during the first nine months of 2026. Growth in policy volumes continued to support the higher insurance revenue, partially offset by lower average premiums and increase in risk ratio as well as adverse FX movements.

The risk ratio increased by 2.8 percentage points year-on-year to 54.6 per cent, reflecting lower average premiums and higher claims costs. Claims performance was adversely affected by home claims experience, particularly fire and subsidence claims following the hot and dry summer compared to the prior year period. Private UK maintained a cautious reserving approach.

The cost ratio improved by 1.5 percentage points to 34.9 per cent (36.5), reflecting volume growth in earned premiums and continued operational efficiency. Continued investments in customer service infrastructure and digital capabilities supported the growing customer base while maintaining disciplined cost management and preserving customer satisfaction.

In the third quarter of 2026, the underwriting result decreased by 5 per cent to EUR 59 million (63). The risk ratio amounted to 53.5 per cent (52.5), while the cost ratio came in at (35.9) per cent (35.4).

Nordic Commercial

Sampo operates in the Nordic commercial insurance market through its brands If, Topdanmark, and Dansk Sundhedssikring (Oona Health) with a particular focus on SMEs. In total, the Group serves around 480,000 commercial customers in Sweden, Denmark, Norway, and Finland.

EURm	7–9/2026	7–9/2025	Change, %	1–9/2026	1–9/2025	Change, %
Gross written premiums	304	282	8	2,025	1,990	2
Insurance revenue, net	599	554	8	1,755	1,640	7
Claims incurred, net	-352	-326	8	-1,038	-961	8
Operating expense (incl. claims handling costs)	-140	-133	5	-418	-399	5
Underwriting result	**107**	**95**	**13**	**298**	**279**	**7**

Key ratios	7–9/2026	7–9/2025	Change	1–9/2026	1–9/2025	Change
Like-for-like GWP growth, %	6.7	7.8	-1.1	3.1	5.8	-2.7
Risk ratio, %	58.7	58.9	-0.2	59.2	58.6	0.6
Cost ratio, %	23.3	23.9	-0.6	23.8	24.3	-0.5
Combined ratio, %	**82.1**	**82.9**	**-0.8**	**83.0**	**83.0**	**0.1**

All key figures in the table above are calculated on a net basis. Education and development costs are included in the cost ratio.

Premium development

Nordic Commercial delivered like-for-like GWP growth of 3.1 per cent in the first nine months of 2026, supported by growth across all Nordic countries and lines of business.

The favourable GWP development in Nordic Commercial was supported by continued strong momentum in SME, with growth of 5 per cent. Performance in SME was broad-based across all Nordic countries and supported by increased sales. The personal insurance portfolio grew by 4 per cent, reflecting positive contributions across the Nordic markets.

During the period, the number of customers in Nordic Commercial increased, while the retention levels remained high and stable.

Digital sales maintained positive momentum, growing by 13 per cent in January–September 2026.

In the third quarter, like-for-like GWP growth reached 6.7 per cent. Growth was supported by solid performance across all countries, with particularly strong SME growth driven by increased sales.

Underwriting performance

In Nordic Commercial, the underwriting result increased by 7 per cent to EUR 298 million (279) in the first nine months of 2026. The combined ratio remained stable at 83.0 per cent (83.0), reflecting a risk ratio of 59.2 per cent (58.6) and an improved cost ratio of 23.8 per cent (24.3).

During the first nine months of 2026, claims development was impacted by a higher level of large claims than in the prior-year period, as well as Storm Dave in the second quarter. However, large claims remained below budget both in the third quarter and on a year-to-date basis. This was partly offset by favourable underlying claims frequency development.

In the third quarter, the underwriting result increased by 13 per cent to EUR 107 million (95). The combined ratio improved to 82.1 per cent (82.9), supported by a risk ratio of 58.7 per cent (58.9). The cost ratio improved to 23.3 per cent (23.9).

Nordic Industrial

Sampo is the leading insurer of large corporates in the Nordics through the If brand. Corporates with turnover of more than SEK 500 million (approx. EUR 45 million), or more than 500 employees, are classified as industrial customers. In total, the segment serves around 1,200 companies.

EURm	7–9/2026	7–9/2025	Change, %	1–9/2026	1–9/2025	Change, %
Gross written premiums	108	104	4	843	841	0
Insurance revenue, net	168	141	19	481	439	10
Claims incurred, net	-111	-88	26	-293	-259	13
Operating expense (incl. claims handling costs)	-33	-33	-1	-100	-100	—
Underwriting result	**24**	**20**	**23**	**88**	**80**	**10**

Key ratios	7–9/2026	7–9/2025	Change	1–9/2026	1–9/2025	Change
Like-for-like GWP growth, %	2.6	-15.2	17.8	-0.4	-4.1	3.7
Risk ratio, %	66.0	62.5	3.5	61.1	59.1	1.9
Cost ratio, %	19.6	23.5	-3.9	20.7	22.7	-2.0
Combined ratio, %	**85.6**	**86.1**	**-0.4**	**81.8**	**81.8**	**—**

All key figures in the table above are calculated on a net basis. Education and development costs are included in the cost ratio.

Premium development

In the first nine months of 2026, Nordic Industrial recorded a like-for-like GWP decline of -0.4 per cent. Meanwhile, insurance revenue increased by 10 per cent, supported by lower reinsurance prices.

GWP volumes remained broadly stable amid continued soft market conditions. Repricing levels were largely unchanged overall, with some impact on retention. The development was supported by new sales, particularly in Denmark, as well as continued momentum in personal insurance. The project insurance business also developed favourably and was above the prior-year level.

Nordic Industrial reported like-for-like GWP growth of 2.6 per cent in the third quarter.

Underwriting performance

The underwriting result for Nordic Industrial increased by 10 per cent to EUR 88 million (80) in the first nine months of 2026 and the combined ratio remained flat at 81.8 per cent (81.8). The risk ratio stood at 61.1 per cent (59.1), while the cost ratio improved to 20.7 per cent (22.7).

Despite a very large property claim reported in the third quarter, the large claims outcome remained below budget both in the quarter and on a year-to-date basis. Overall claims frequency remained low during the first nine months of the year, supporting the underlying claims development. Favourable reinsurance renewals also had a positive impact on the result.

In the third quarter, the underwriting result increased by 23 per cent to EUR 24 million (20). The combined ratio improved to 85.6 per cent (86.1), with a risk ratio of 66.0 per cent (62.5). The cost ratio stood at 19.6 per cent (23.5).

Net financial result and other items

EURm	7–9/2026	7–9/2025	Change, %	1–9/2026	1–9/2025	Change, %
Fixed income	156	139	13	443	405	9
Equities	2	2	-2	42	25	67
Funds	12	4	208	18	20	-13
Interest and dividend income	170	144	18	502	450	12
Fixed income	-253	-15	—	-291	57	—
Equities	28	428	-93	-215	415	—
Funds	18	19	-9	60	65	-8
Net gains or losses	-207	432	—	-447	538	—
Other items	-25	-22	14	-34	-61	-44
Net investment income	**-63**	**554**	**—**	**21**	**927**	**-98**
Unwind of discounting, net	-75	-59	26	-216	-176	23
Changes in discount rates, net	206	65	215	209	114	84
Indexation of annuities, net	1	-11	—	1	-29	—
Insurance finance income or expense	**132**	**-5**	**—**	**-7**	**-91**	**-92**
Net financial result	**69**	**549**	**-87**	**14**	**836**	**-98**
Other income or expense	-32	-18	83	-54	-28	93
Non-operational amortisations	-125	-51	145	-178	-103	74
Finance expenses	-24	-6	268	-69	-58	19
Total	**-181**	**-75**	**141**	**-301**	**-188**	**60**

Key figures	7–9/2026	7–9/2025	Change	1–9/2026	1–9/2025	Change
Investment return, %	-0.4	3.5	-3.9	0.1	5.9	-5.8
Fixed income mark-to-market yield, %	—	—	—	4.3	3.5	0.8
Fixed income running yield, %	—	—	—	4.0	3.8	0.2
Fixed income duration, years	—	—	—	2.7	2.3	0.4

The Group's net investment income (NII) decreased to EUR 21 million (927) in January–September 2026, driven by adverse market value movements in the fixed income portfolio due to rising interest rates, particularly at the shorter end of the yield curve, as well as a net loss of EUR -210 million on NOBA (including FX hedging). In total, net losses from fixed income portfolio were EUR -291 million (57) and from equities EUR -215 million (415). In the third quarter, NII amounted to EUR -63 million (554), driven by net losses of EUR -253 million (-15) in the fixed income portfolio.

Meanwhile, the investment portfolio continued to deliver solid interest and dividend income, totalling to EUR 502 million (450) for the first nine months of 2026, including a dividend of EUR 18 million received from NOBA in the second quarter, which is excluded from the operating result. In the third quarter, the interest and dividend income amounted to EUR 170 million (144).

The fixed income running yield stood at 4.0 per cent at the end of September 2026, up from 3.8 per cent at the end of June 2026. At the same period, the mark-to-market yield increased by 0.8 percentage points to 4.3 per cent, driven by higher interest rates.

The Group's investment portfolio amounted to EUR 18.4 billion at the end of September 2026. Of this, 89 per cent was allocated to fixed income, 10 per cent to equities, and 1 per cent to alternative investments. At the end of September, the Group's holdings in its legacy amounted to EUR 388 million in NOBA and EUR 99 million in Nexi, compared with EUR 455 million and EUR 82 million at the end of June.

Insurance finance income or expense (IFIE) came in at EUR -7 million (-91) in the first nine months of 2026, driven by a positive effect of EUR 209 million (114) from changes in discount rates, while the unwind of discounting had an impact of EUR -216 million (-176). In the third quarter, IFIE amounted to EUR 132 million (-5), primarily supported by a positive effect of EUR 206 million (65) from changes in discount rates.

Driven by adverse mark-to-market movements, the net financial result ended up being EUR 14 million (836) in January–September 2026. In the third quarter, the net financial result stood at EUR 69 million (549), mainly driven by lower net investment income.

Financial position

Group solvency

Sampo Group's Solvency II ratio, net of distribution accrual, amounted to 175 per cent at the end of September 2026. The ratio increased slightly from 174 per cent at the end of June 2026, mainly driven by strong operating performance, partly offset by underwriting seasonality, reserve strengthening as well as some technical effects. The sale of NOBA shares had a positive effect of 2 percentage points on the solvency ratio.

The Group's Solvency II own funds remained largely unchanged at EUR 5,794 million, compared to EUR 5,790 million at the end of June 2026. At the same period, the solvency capital requirement decreased slightly to 3,314 million from 3,327 million.

Sampo targets a Solvency II ratio of 150–190 per cent.

Financial leverage position

Sampo Group's financial leverage is calculated as Group financial debt divided by the sum of IFRS shareholders' equity and financial debt. The Group targets financial leverage of below 30 per cent.

The Group's shareholders' equity (excluding Tier 1 instruments) amounted to EUR 7,205 million at the end of September 2026, up from EUR 6,904 million at the end of June, driven by retained earnings. The Group's financial debt remained largely unchanged at EUR 2,413 million, compared with EUR 2,409 million at the end of June 2026. As a result, the financial leverage amounted to 25.1 per cent, down from 25.9 per cent at the end of the second quarter. The financial leverage figure includes restricted Tier 1 capital as debt.

More information on Sampo Group's outstanding debt issues is available at **www.sampo.com/debtfinancing.**

Ratings

Relevant ratings for Sampo Group companies remained unchanged during the third quarter. The ratings on 30 September 2026 are presented in the table below.

Rated company	Moody's		Standard & Poor's	
	Rating	Outlook	Rating	Outlook
Sampo plc – Issuer Credit Rating	A2	Stable	A	Stable
If P&C Insurance Ltd – Insurance Financial Strength Rating	Aa3	Stable	AA-	Stable
If P&C Insurance Holding Ltd (publ) - Issuer Credit Rating	-	-	A	Stable

Other developments

Sale of NOBA shares

Sampo announced on 22 September 2026 that it had sold approximately 14.7 million shares in NOBA to institutional investors through an accelerated bookbuilding process. The share sale generated approximately EUR 111 million in gross proceeds for Sampo. Following the transaction, Sampo holds around 50.1 million NOBA shares, corresponding to an ownership of 10.01 per cent of the company.

Impairment loss on IT-related intangible assets in Denmark

Sampo announced on 25 September 2026 that it will recognise an impairment loss and related VAT charges of approximately EUR 118 million before tax in the third quarter of 2026, following an impairment test on intangible assets related to IT systems in Denmark. The impairment test was conducted as the Topdanmark integration has progressed to a phase where the focus has been on finalising the core IT system harmonisation in Denmark. The non-cash loss is recognised in other expenses and excluded from operating EPS.

Changes to operating result and operating EPS

IFRS 18 Presentation and Disclosure in Financial Statements, applicable from 1 January 2027 onward, introduces operating profit as a line item in the statement of profit or loss. To avoid ambiguity in terminology, Sampo's operating result and operating EPS will be renamed core result and core EPS, respectively.

At the same time, a few changes will be made to the calculation formula of these key figures. Interest expenses on restricted Tier 1 instruments, which is recognised in equity in the IFRS accounting, will be included in the core result, as they have cash effect. Secondly, derivatives related to hedging indexation of annuities and change in interest rates will be excluded for consistent treatment of mark-to-market effects. Further, the fixed tax rate used for the core result calculation will be increased to 22 per cent from the current 21 per cent to better reflect the actual average effective tax rate.

Both the renaming and the changes in the calculation formula will be applied from the beginning of 2027. The changes will have no effect on full-year 2026 figures or the expected regular distributions for the fiscal year 2026. The comparable figures for the full-year and each quarter of 2026 will be published in connection with the full-year 2026 result in February.

The table below presents the key figures calculated using both the current and the new formula for January-September and the third quarter.

EURm	7–9/2026	1–9/2026
Operating result	365	1,096
Core result	367	1,076
Operating EPS (EUR)	0.14	0.41
Core EPS (EUR)	0.14	0.41

Core result calculation formula

+	Profit after tax
-	unrealised gains/losses on investments
-	certain derivatives
-	result effect from changes in discount rates
-	non-operational amortisations
-	non-recurring items
+	interest expenses on RT1 instruments
-	adjustment on taxes (fixed tax rate of 22 per cent)
	core result

Shares and shareholders

Sampo's EUR 350 million share buyback programme, announced on 6 May 2026, was completed during the reporting period on 24 September 2026. During the programme, Sampo repurchased approximately 37.8 million of its own A shares, corresponding to 1.42 per cent of all Sampo shares. The repurchased shares will be cancelled.

At the end of September 2026, Sampo's total share count, net of repurchased shares, amounted to 2,617,847,806 shares. Further details on the company's share buyback programmes is available at www.sampo.com/sharebuyback.

Share count development

	A shares	of which held by the company	B shares	Total
2020	2,770,759,250	0	6,000,000	2,776,759,250
2021	2,770,759,250	-42,699,780	6,000,000	2,734,059,470
2022	2,581,897,560	-11,050,985	1,000,000	2,571,846,575
2023	2,507,983,760	0	1,000,000	2,508,983,760
2024	2,690,238,860	0	1,000,000	2,691,238,860
2025	2,669,754,027	-8,945,503	1,000,000	2,661,808,524
3/2026	2,654,674,826	0	1,000,000	2,655,674,826
6/2026	2,654,674,826	-15,981,793	1,000,000	2,639,693,033
9/2026	2,654,674,826	-37,827,020	1,000,000	2,617.847,806

Repurchased own shares that were not yet cancelled at the end of each reporting period have been deducted from the total share count in the table above. All figures are adjusted for the share split in February 2025.

In January–September 2026, Sampo received one (1) flagging notification of change in holding pursuant to Chapter 9, Section 5 of the Securities Markets Act. The notification was received from Solidium Oy in late September, according to which its ownership of Sampo A shares and related voting rights decreased below 5 per cent of Sampo's total shares and voting rights. The latest notifications are available at www.sampo.com/flaggings.

Remuneration

A total of EUR 96 million (88), including social costs, was paid as short-term incentives during January-September 2026 in Sampo Group. In the same period, a total of 27 million (60) was paid as long-term incentives. The long-term incentive schemes in force in Sampo Group had a negative result impact of EUR -1 million (-22) during January - September 2026.

Information on the long-term incentive schemes of Sampo plc, including the terms and conditions of the 2020 scheme and summaries of other schemes, is available at www.sampo.com/incentives.

The remuneration of the Group Executive Committee members (excluding the Group CEO) can be viewed at www.sampo.com/remuneration_executive_committee.

Personnel

Sampo Group's average number of employees (FTE) for January–September 2026 was 15,241 (14,983). On 30 September 2026, the total number of employees was 15,510 (15,065).

Sampo Group personnel by country

Country	Average personnel (FTE) 1–9/2026	%	Average personnel (FTE) 1–9/2025	%
United Kingdom	4,702	31	4,397	29
Denmark	2,671	18	2,829	19
Sweden	2,584	17	2,535	17
Finland	1,978	13	1,974	13
Norway	1,687	11	1,726	12
Other countries	1,618	11	1,523	10
Total	**15,241**	**100**	**14,983**	**100**

SAMPO PLC
Board of Directors

Conference call

A conference call for investors and analysts will be arranged today, 4 November 2026, at 10:30 am Finnish time (8:30 am UK time).

To ask questions, please join the teleconference by registering using the following link:
https://events.inderes.com/sampo/q3-2026-rrowi27u4/dial-in

Upon registration, you will receive phone numbers as well as a conference ID and user ID to access the conference call. If you wish to ask a question, please dial #5 on your telephone keypad to enter the queue.

The conference call can also be followed live at **www.sampo.com/result**. A recorded version and a transcript will be available at the same address later.

For more information, please contact

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The Investor Presentation is available at **www.sampo.com/result**.

Sampo will publish the Financial Statement Release for 2026 on 4 February 2027.

Distribution:
Nasdaq Helsinki
Nasdaq Stockholm
Nasdaq Copenhagen
London Stock Exchange
FIN-FSA
The principal media
www.sampo.com

Calculation of key figures

Return on equity own funds, %

+	operating result (annualised)	
+	Unrestricted Tier 1 Own funds (average of values 1 Jan. and the end of reporting period)	x 100 %

Financial leverage[1]

	financial debt	
	equity (excluding Tier 1 instruments) + financial debt	x 100 %

[1]The Group's financial leverage includes only long-term funding.

Like-for-like GWP growth, %

Like-for-like GWP growth is calculated by using constant currency rates and it is adjusted to exclude potential technical items affecting comparability, such as portfolio transfers, changes in inception dates for large contracts and changes in accounting methods.

Insurance revenue, net

+	insurance revenue, gross
-	reinsurers' share of insurance revenue
-	quota share premium expense (Private UK)
	insurance revenue, net

Underwriting result

+	insurance revenue, net
+	other income (Private UK)
-	claims incurred
-	operating expenses
	underwriting result

Operating result

+	P&C operations' (incl. Sampo plc) profit after tax
-	non-controlling interest in P&C operations
-	unrealised gains/losses on investments (excl. derivatives) in P&C operations
-	result effect from changes in discount rates in P&C operations
-	non-operational amortisations in P&C operations
-	non-recurring items
-	adjustment on taxes
	operating result

Combined ratio, %

+	claims incurred	
+	operating expenses	
+	insurance revenue, net	x 100 %
+	other revenue (Private UK)	

Risk ratio, %

\+ claims incurred
– claims handling costs

insurance revenue, net x 100 %

Nordic underlying risk ratio, %

(includes Private Nordic, Nordic Commercial, Nordic Industrial and certain minor items from Other operations)

Risk ratio, %
– Large claims, %
– Severe weather, %
– Prior year development, risk adjustment and other technical effects, %
– Discounting effect, current year, %

Underlying risk ratio, %

Cost ratio, %

\+ operating expenses
\+ claims handling costs

insurance revenue, net x 100 %

Nordic operating cost ratio, %

(includes Private Nordic, Nordic Commercial, Nordic Industrial and Other operations excluding internal reinsurance)

\+ operating expenses
\+ claims handling costs

insurance revenue, net x 100 %

Per share key figures

Earnings per share

profit for the financial period attributable to owners of the parent

adjusted average number of shares

Operating earnings per share

operating result

adjusted average number of shares

Exchange rates used in reporting

	1–9/2026	1–6/2026	1–3/2026	1–12/2025	1–9/2025
EURSEK					
Income statement (average)	10.8291	10.7922	10.6357	11.0680	11.1076
Balance sheet (at end of period)	11.3310	11.0935	10.9430	10.8215	11.0565
DKKSEK					
Income statement (average)	1.4582	1.4440	1.4315	1.4827	1.4882
Balance sheet (at end of period)	1.5158	1.4842	1.4643	1.4489	1.4811
NOKSEK					
Income statement (average)	0.9826	0.9659	0.9396	0.9444	0.9485
Balance sheet (at end of period)	1.0394	0.9808	0.9760	0.9137	0.9429
EURDKK					
Income statement (average)	7.4731	7.4720	7.4707	7.4635	7.4617
Balance sheet (at end of period)	7.4755	7.4744	7.4730	7.4689	7.4649
EURGBP					
Income statement (average)	0.8641	0.8672	0.8705	0.8569	0.8507
Balance sheet (at end of period)	0.8546	0.8618	0.8683	0.8726	0.8734

Sampo applies month-to-date (MTD) method in foreign currency translations from 2026 on. The average rates in the table above are approximations of year-to-date (YTD) average rates and do not take into account relative changes in currency denominated p/l items between different reporting months.

Statement of profit and other comprehensive income

EURm	Note	7-9/2026	1-9/2026	7-9/2025	1-9/2025
Insurance revenue		2,761	8,091	2,597	7,649
Insurance service expenses		-2,171	-6,402	-2,011	-5,969
Reinsurance result		-129	-398	-165	-477
Insurance service result	1	**461**	**1,290**	**422**	**1,202**
Net investment income	2	-63	21	554	927
Net finance income or expense from insurance contracts	3	132	-7	-5	-91
Insurance finance income or expense, gross		144	-19	-18	-150
Insurance finance income or expense, reinsurance		-12	12	13	59
Net financial result		**69**	**14**	**549**	**836**
Other income	4	107	300	90	281
Other expenses		-290	-601	-188	-492
Finance expenses		-24	-69	-6	-58
Profit before taxes		**323**	**934**	**866**	**1,769**
Income taxes		-53	-248	-108	-308
Net profit		**270**	**687**	**757**	**1,460**
Other comprehensive income					
Items reclassifiable to profit or loss					
Exchange differences		20	26	-29	-41
Cash flow hedges		3	6	1	-1
Total items reclassifiable to profit or loss, net of tax		**24**	**32**	**-28**	**-42**
Items not reclassifiable to profit or loss					
Actuarial gains and losses from defined benefit pension plans		13	10	3	14
Taxes		-3	-2	-1	-3
Total items not reclassifiable to profit or loss, net of tax		**10**	**8**	**3**	**11**
Other comprehensive income total, net of tax		**34**	**40**	**-26**	**-31**
Total comprehensive income		**304**	**727**	**732**	**1,429**
Profit attributable to					
Owners of the parent		270	687	757	1,460
Total comprehensive income attributable to					
Owners of the parent		304	727	732	1,429
Earnings per share (EPS), EUR		0.10	0.26	0.28	0.54

Consolidated balance sheet

EURm	Note	9/2026	12/2025
Assets			
Property, plant and equipment		309	301
Intangible assets		3,347	3,492
Investments in associates		5	5
Financial assets	5	17,828	17,154
Deferred income tax		4	2
Reinsurance contract assets	6	2,514	2,488
Other assets		973	962
Cash and cash equivalents		1,375	1,319
Total assets		**26,354**	**25,723**
Liabilities			
Insurance contract liabilities	6	13,916	12,760
Subordinated debts	7	1,179	1,317
Other financial liabilities	7	1,543	1,413
Deferred income tax		522	553
Other liabilities		1,550	1,589
Total liabilities		**18,710**	**17,631**
Equity			
Share capital		98	98
Reserves		3,531	3,531
Restricted Tier 1 notes		439	298
Retained earnings		4,307	4,927
Other components of equity		-730	-762
Total equity		**7,644**	**8,092**
Total equity and liabilities		**26,354**	**25,723**

Statement of changes in equity

EURm	Share capital	Legal reserve	Invested unrestricted equity	Restricted Tier 1 notes	Retained earnings[1]	Translation of foreign operations	Cash flow hedges	Total
Equity at 1 January 2025	**98**	**4**	**3,527**	**—**	**4,176**	**-746**	**0**	**7,059**
Changes in equity								
Dividends	—	—	—	—	-915	—	—	-915
Acquisition of own shares	—	—	—	—	-129	—	—	-129
Liability for the share buy-back programme	—	—	—	—	-71	—	—	-71
Tier 1 notes	—	—	—	298	—	—	—	298
Profit for the reporting period	**—**	**—**	**—**	**—**	**1,460**	**—**	**—**	**1,460**
Other comprehensive income for the period	—	—	—	—	11	-41	-1	-31
Total comprehensive income	**—**	**—**	**—**	**—**	**1,471**	**-41**	**-1**	**1,429**
Equity at 30 September 2025	**98**	**4**	**3,527**	**298**	**4,533**	**-786**	**-1**	**7,671**
Equity at 1 January 2026	**98**	**4**	**3,527**	**298**	**4,927**	**-759**	**-3**	**8,092**
Changes in equity								
Dividends	—	—	—	—	-956	—	—	-956
Acquisition of own shares	—	—	—	—	-350	—	—	-350
Tier 1 notes	—	—	—	141	-15	—	—	126
Other changes in equity	—	—	—	—	5	—	—	5
Profit for the reporting period	**—**	**—**	**—**	**—**	**687**	**—**	**—**	**687**
Other comprehensive income for the period	—	—	—	—	8	26	6	40
Total comprehensive income	**—**	**—**	**—**	**—**	**695**	**26**	**6**	**727**
Equity at 30 September 2026	**98**	**4**	**3,527**	**439**	**4,307**	**-733**	**3**	**7,644**

[1] *IAS 19 Pension benefits had a net effect of 8 million (11) on retained earnings.*

On 5 February 2026, Sampo plc cancelled 15,079,201 own shares acquired between 6 November 2025 and 30 January 2026.

Sampo plc issued a restricted Tier 1 notes of SEK 1.5 billion (EUR 141 million) during the first quarter of 2026. The Notes bear a floating interest rate equal to 3 month STIBOR plus 1.80 per cent per annum. The first call date is 18 February 2031. The restricted Tier 1 instrument is accounted for as equity.

Statement of cash flows

EURm	1–9/2026	1–9/2025
Operating activities		
Profit before tax	934	1,769
Adjustments		
Depreciation, amortisation & impairments	161	183
Unrealised gains and losses arising from valuation	651	-397
Realised gains and losses on investments	-203	-115
Change in liabilities for insurance contracts	1,523	694
Other adjustments	408	-223
Adjustments total	**2,541**	**141**
Change (+/-) in assets of operating activities		
Investments[1]	-1,686	133
Other assets	-45	-94
Total	**-1,731**	**38**
Change (+/-) in liabilities of operating activities		
Financial liabilities	-3	157
Other liabilities	-3	-4
Total	**-6**	**152**
Paid taxes and interests		
Paid taxes	-282	-273
Paid interests	-76	-87
Total	**-357**	**-360**
Net cash from operating activities	**1,381**	**1,740**
Investing activities		
Investments in tangible and intangible assets[2]	-117	-100
Divestments in equipment and intangible assets	17	6
Net cash used in investing activities	**-100**	**-94**
Financing activities		
Dividends paid	-956	-915
Paid interest on Tier 1 notes	-18	—
Acquisition of own shares	-410	-129
Increase in debt securities and amounts owed to credit institutions[3]	323	414
Payments of debt securities in issue[3]	-141	-480
Net cash used in financing activities	**-1,202**	**-1,111**
Total cash flows	**79**	**536**
Cash and cash equivalents at the beginning of reporting period	1,319	962
Effects of exchange rate changes	-23	-6
Cash and cash equivalents at the end of reporting period	1,375	1,492
Net change in cash and cash equivalents	**79**	**536**

[1] Investments include mainly financial assets.

[2] The share of investments in tangible assets amounts to EUR -58 million (-52) and the share of intangibles to EUR -59 million (-48). The share of divestments in tangible assets amounts to EUR 16 million (6) and intangibles to EUR 1 million (-).

[3] Changes in short-term issues and repayments of debt securities are presented as net amounts.

The items of the statement of cash flows cannot be directly concluded from the balance sheets due to e.g. exchange rate differences, or acquisitions and disposals of subsidiaries when applicable.

Cash and cash equivalents include cash at bank and in hand EUR 1,073 million (1,212) and short-term deposits (max 3 months) EUR 302 million (280).

Notes

Accounting principles

Sampo Group's consolidated financial statements are prepared in accordance with IFRS® Accounting Standards adopted by the EU. The interim financial statements are not presented in accordance with IAS 34 *Interim Financial Reporting* as Sampo applies the statutes of security markets act (1278/2015), regarding the regular disclosure requirements. The same accounting principles and methods of computation are applied in this financial statement release as were applied in Sampo's consolidated financial statements 2025.

The financial statements for 2025 are available on Sampo's website **www.sampo.com/year2025.**

Information presented in the Interim Statement is unaudited.

Application of new or revised IFRS Accounting Standards in issue but not yet effective

IFRS 18 Presentation and Disclosures in Financial Statements

IFRS 18 *Presentation and Disclosure in Financial Statements* was published in April 2024, and it will take effect on 1 January 2027. IFRS 18 replaces IAS 1 Presentation of Financial Statements, carrying forward many of the requirements in IAS 1 unchanged and complementing them with new requirements. Sampo has continued to analyse the effect of the new standard and continues with implementation work.

As Sampo Group has primarily insurance operations, the Group is considered to have a main business activity of investing in assets. Income and expenses that otherwise would have been classified in the investing category will be presented in the operating category. There is no expected impact on the insurance service result, net profit for the year nor equity.

As a consequence of the changed requirements for aggregation and disaggregation, some changes in the presentation of the primary financial statements, as well as note disclosures, are expected.

Based on the preliminary assessment, at least two management defined performance measures (MPMs) have been identified for Sampo Group: Underwriting result and Core result (previously labelled as Operating result). As IFRS 18 introduces a mandatory line item called 'operating profit or loss', Sampo has decided to rename operating result 'core result' and operating EPS 'core EPS'. For further information on the core result, please see section **Other developments**.

Segment information

Result by segment for nine months ended 30 September 2026

In each reporting segment, Sampo reports the key profit or loss figures from insurance revenue to the underwriting result. These key profit or loss figures are reported regularly to the management to assess the reporting segments performance. Items below the underwriting result, such as net investment income and insurance finance income or expense, are reported at the group level.

EURm	Private Nordic	Private UK	Nordic Commercial	Nordic Industrial	Other operations	Sampo Group
Insurance revenue, net (incl. brokerage)	3,230	1,621	1,755	481	217	7,303
Claims incurred, net	-1,936	-885	-1,038	-293	-101	-4,253
Operating expenses (incl. claims handling costs)	-692	-566	-418	-100	-53	-1,829
Underwriting result	**602**	**170**	**298**	**88**	**63**	**1,221**
Net investment income						21
Net insurance finance income or expense						-7
Net financial result						**14**
Other income or expense						-54
Non-operational amortisations						-178
Finance expenses						-69
Profit before taxes						**934**

Result by segment for nine months ended 30 September 2025

EURm	Private Nordic	Private UK	Nordic Commercial	Nordic Industrial	Other operations	Sampo Group
Insurance revenue, net (incl. brokerage)	2,968	1,487	1,640	439	223	6,755
Claims incurred, net	-1,802	-770	-961	-259	-121	-3,913
Operating expenses (incl. claims handling costs)	-633	-542	-399	-100	-47	-1,721
Underwriting result	**533**	**175**	**279**	**80**	**55**	**1,121**
Net investment income						927
Net insurance finance income or expense						-91
Net financial result						**836**
Other income or expense						-28
Non-operational amortisations						-103
Finance expenses						-58
Profit before taxes						**1,769**

Segment reconciliation

Following tables present reconciliations from the segment reporting's numbers to Sampo Group's reported numbers.

Insurance revenue, gross

EURm	1-9/2026	1-9/2025
Insurance revenue, net (incl. brokerage)		
Private Nordic	3,230	2,968
Private UK	1,621	1,487
Nordic Commercial	1,755	1,640
Nordic Industrial	481	439
Reporting segments' total of insurance revenue, net	**7,087**	**6,533**
Intra-segment eliminations on insurance operations	-32	-37
Intra-segment eliminations on reinsurance operations	32	37
Other operations	217	223
Sampo Group insurance revenue, net	**7,303**	**6,755**
Reinsurance operations and investment component	915	1,012
Other items	-128	-119
Sampo Group insurance revenue, gross	**8,091**	**7,649**

Insurance service result

EURm	1-9/2026	1-9/2025
Underwriting result		
Private Nordic	602	533
Private UK	170	175
Nordic Commercial	298	279
Nordic Industrial	88	80
Reporting segments' total of underwriting result	**1,158**	**1,066**
Intra-segment eliminations	0	0
Other operations	64	55
Sampo Group's underwriting result	**1,221**	**1,121**
Other items	69	81
Sampo Group insurance service result	**1,290**	**1,202**

Balance sheet by segment at 30 September 2026

In each reporting segment, Sampo reports the key balance sheet figures related to the segment's insurance operations. These key balance sheet figures are reported regularly to the chief operating decision maker for the assessment of segment operations. Other balance sheet items are not allocated between the segments when reporting to the chief operating decision maker, instead they are followed only on the Group level.

EURm	Private Nordic	Private UK	Nordic Commercial	Nordic Industrial	Other operations	Sampo Group
Reinsurance contract assets						
Reinsurers' share of remaining coverage	-2	321	-6	48	-17	343
Reinsurers' share of claims incurred	35	1,682	207	334	-87	2,171
Reinsurance contract assets, total	**32**	**2,003**	**201**	**381**	**-103**	**2,514**
Insurance contract liabilities						
Liability for remaining coverage	709	779	453	348	51	2,340
Liability for incurred claims	3,345	3,430	3,100	1,537	174	11,585
Acquisition cash flow assets	—	—	-6	-3	—	-9
Insurance contract liabilities, total	**4,053**	**4,210**	**3,547**	**1,881**	**225**	**13,916**

Balance sheet by segment at 31 December 2025

EURm	Private Nordic	Private UK	Nordic Commercial	Nordic Industrial	Other operations	Sampo Group
Reinsurance contract assets						
Reinsurers' share of remaining coverage	-1	334	-8	17	-10	332
Reinsurers' share of claims incurred	48	1,609	260	297	-59	2,156
Reinsurance contract assets, total	**47**	**1,943**	**252**	**314**	**-69**	**2,488**
Insurance contract liabilities						
Liability for remaining coverage	676	668	268	226	50	1,888
Liability for incurred claims	3,126	3,092	3,047	1,436	182	10,884
Acquisition cash flow assets	—	—	-9	-4	—	-12
Insurance contract liabilities, total	**3,801**	**3,760**	**3,306**	**1,659**	**233**	**12,760**

Other notes

1 Insurance service result

EURm	1-9/2026	1-9/2025
Insurance revenue		
Gross written premiums	8,449	8,125
Change in liability for remaining coverage	-584	-693
Brokerage revenue	226	217
Total insurance revenue	**8,091**	**7,649**
Insurance service expenses		
Expenses related to claims incurred		
Claims paid and benefits	-4,320	-4,254
Claims handling expenses	-433	-429
Change in liability for incurred claims	-290	3
Change in risk adjustment	-124	-164
Change in loss component	-4	-5
Insurance service expenses related to claims incurred	**-5,171**	**-4,849**
Operating expenses	**-1,232**	**-1,120**
Total insurance service expenses	**-6,402**	**-5,969**
Reinsurance result		
Premiums	-619	-762
Claims recovered	221	285
Total reinsurance result	**-398**	**-477**
Total insurance service result	**1,290**	**1,202**

2 Net investment income

The table includes investment income and expenses from financial assets and liabilities held by the group companies.

EURm	1-9/2026	1-9/2025
Derivative financial instruments		
Interest income	8	3
Interest expense	-16	-8
Net gains or losses	84	8
Derivative financial instruments, total	**76**	**3**
Financial assets at fair value through profit or loss		
Debt securities		
Interest income	414	373
Net gains or losses	-291	57
Equity securities		
Dividend income	42	25
Net gains or losses	-227	415
Funds		
Distributions	13	12
Interest income	5	8
Net gains or losses	60	65
Financial assets at fair value through profit or loss, total	**15**	**956**
Financial assets at amortised cost		
Interest Income	11	12
Expected credit losses	0	-10
Financial assets at amortised cost, total	**11**	**1**
Total income or expenses from financial assets	**102**	**961**
Other		
Expenses from asset management	-22	-25
Other income	32	31
Other expenses	-88	-35
Fee expenses	-2	-5
Total other	**-81**	**-34**
Total net investment income	**21**	**927**

More information on the expected credit losses on financial assets measured at amortised cost is presented in the note 5.

Net gains and losses of equity securities include unrealised valuation loss of NOBA shares, amounting to EUR -324 million and netted by realised sales gains of EUR 114 million. Of the realised sales gains, EUR 57 million was received in Q3 2026 when Sampo sold another 14.7 million shares in NOBA. Dividend income from equity securities includes a dividend of EUR 18 million from NOBA,

In the reporting period, expected credit losses related to loans and advances to customers have been transferred to other expenses from net investment income. Comparative information has not been restated.

3 Net finance income or expense from insurance contracts

EURm	1-9/2026	1-9/2025
Insurance contracts		
Unwinding of discount rates	-282	-238
Effect of changes in interest rates and other financial assumptions	263	88
Total finance income or expenses from insurance contracts	**-19**	**-150**
Reinsurance contracts		
Unwinding of discount rates	65	62
Reinsurers' share of effect of changes in interest rates and other financial assumptions	-53	-3
Total finance income or expenses from reinsurance contracts	**12**	**59**
Net finance result from insurance and reinsurance contracts	**-7**	**-91**

4 Other income

EURm	1-9/2026	1-9/2025
Other income	299	276
Income related to brokerage activities	1	5
Total other income	**300**	**281**

If's other operating income includes EUR 120 million (114) income from insurance operations without a transfer of insurance risk. Such income is primarily attributable i.e. to sales commissions and services for administration and claims settlement in insurance contracts on behalf of other parties. This operating income is accounted for under IFRS 15 *Revenue from Contracts with Customers*. In addition, other operating income includes income from roadside assistance services provided by If's subsidiary Viking Assistance Group AS, recognised when roadside assistance has been provided.

Hastings' operating income includes total of EUR 126 million (129) revenue recognised under IFRS 15 consisting of fees and commissions on panel providers, ancillary product income, and other retail income. Income related to brokerage activities is also accounted for under IFRS 15, if there is no insurance risk transferred to Hastings.

5 Financial assets

EURm	9/2026	12/2025
Financial assets		
Derivative financial instruments	56	24
Financial assets at fair value through profit or loss		
Debt securities	14,653	13,867
Equity securities	1,141	1,650
Funds	1,112	982
Total financial assets at fair value through profit or loss	**16,908**	**16,501**
Financial assets measured at amortised cost		
Loans	122	123
Loans and advances to customers	742	506
Total financial assets measured at amortised cost	**865**	**629**
Total financial assets	**17,828**	**17,154**

Loans and advances to customers consists of Hastings' loans to customers.

The gross carrying amounts of the financial assets measured at amortised cost was EUR 923 million (668) and loss allowance was EUR -59 million (-39). During the reporting period, the expected credit losses recognised in the income statement was EUR -21 million and in the comparative period EUR -10 million.

NOBA Group completed its initial public offering in late 2025, after which the valuation of the equity investment is based on quoted prices in active markets (fair value hierarchy level 1). Sampo sold 10.0 million shares in NOBA in February 2026 and another 14.7 million shares in September to institutional investors through accelerated bookbuilding processes. At the end of the reporting period, Sampo's remaining NOBA stake was valued at EUR 388 million (814).

6 Insurance contract liabilities

Insurance liabilities reflect the liability the Group has for its insurance undertakings, in other words, the insurance contracts underwritten. The liability consists of two parts, the liability for remaining coverage and acquisition cash flow assets as well as the liability for incurred claims.

The liability for remaining coverage relates to the obligation to investigate and pay valid claims that have not yet occurred. The liability consists of the premium payments received for insurance services to be provided after the closing date, i.e. relating to the unexpired portion of the insurance coverage, and adjusted for acquisition cash flows. The liability for incurred claims relates to the obligation to investigate and pay valid claims that have occurred. The liability is designed to cover anticipated future payments for all claims incurred, including claims not yet reported.

EURm	9/2026	12/2025
Insurance contract liability - contracts measured under PAA		
Liability for remaining coverage	2,340	1,888
Liability for incurred claims	11,585	10,884
Acquisition cash flow assets	-9	-12
Total insurance contract liabilities	**13,916**	**12,760**
Reinsurance contract assets		
Assets for remaining coverage	343	332
Assets for incurred claims	2,171	2,156
Reinsurance contract assets, total	**2,514**	**2,488**
Total insurance contracts, net of reinsurance	**11,402**	**10,272**

7 Financial liabilities

EURm	9/2026	12/2025
Subordinated debt liabilities		
Subordinated loans	1,179	1,317
Other financial liabilities		
Derivative financial instruments	94	105
Financial liabilities measured at amortised cost		
Debt securities in issue	795	787
Amounts owed to credit institutions	654	460
Liability for the share buyback programme	—	60
Total financial liabilities measured at amortised cost	**1,449**	**1,308**
Total other financial liabilities	**1,543**	**1,413**
Total financial liabilities	**2,722**	**2,730**

In the first quarter of 2026, If redeemed its subordinated loan of SEK 1,500 million, amounting approximately to EUR 140 million.

Hastings has a revolving credit facility with a financial institution totalling EUR 176 million (115), of which EUR 129 million (55) was undrawn at the end of the reporting period. The revolving credit facility matures in December 2027.

Hastings has also a securitisation facility arrangement with a financial institution to refinance the acquisition of loans totalling EUR 644 million (430), of which EUR 32 million (25) was undrawn at the end of the reporting period. The securitisation facility was increased from GBP 500 million to GBP 550 million during Q3 2026. The arrangement extends to November 2027.

In addition, Hastings has an undrawn credit facility with Sampo plc totalling EUR 88 million (86). The maturity date of the agreement is in October 2029.

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