

# DENMARK

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## Country Facts

GEOGRAPHICAL PRESENCE  
AUGUST 2020

# DENMARK AT A GLANCE

**Population:**  
**5,806,000**

**Capital:**  
**Copenhagen**

**Currency:**  
**Danish  
Krone  
(DKK)**

**Government:**  
**Constitutional  
Monarchy**

## General information

Denmark is a Northern European country that has 406 islands. Interestingly, the highest point in Denmark is only 170 meters above sea level. Denmark is known for its cycling culture and the country has more than twice the number of bicycles as cars. According to many studies, Denmark is considered to be one of the happiest countries in the world in which to live and it is also one of the most developed democracies.

Denmark has the Scandinavian welfare model system with education and healthcare guaranteed by the government. As is the case in the other Nordic countries, the Danish welfare system is funded with high taxes. Queen Margrethe II is the official head of government in Denmark, although her role is largely ceremonial.



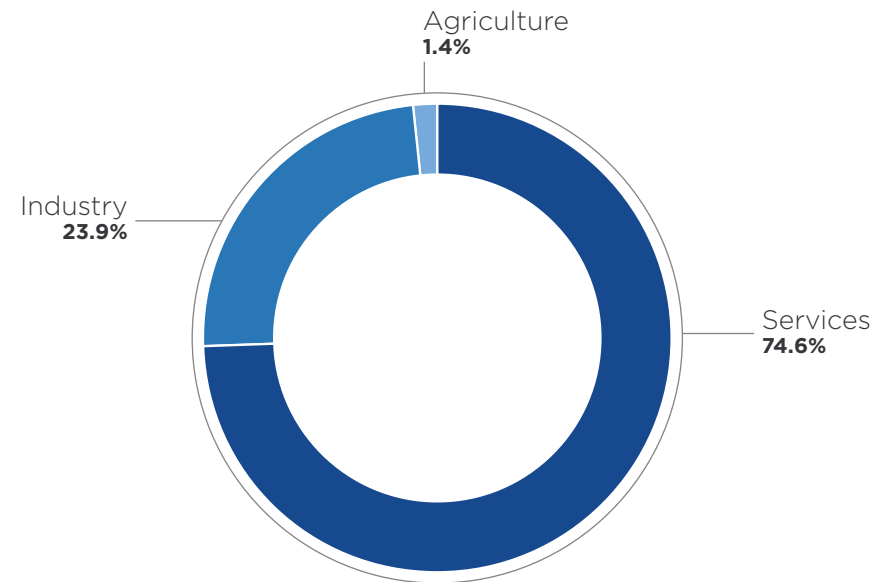
## Economic information

The economy continues to grow steadily in Denmark. Indeed, Denmark's GDP grew by 2.3 per cent in 2019 compared to 2018. In addition, the exports of goods and services grew 1.8 per cent. Denmark has a very developed industry and the country is a global leader in areas such as pharmaceuticals, renewable energy and maritime shipping. Products from these sectors are exported all around the world, and this means that Denmark is somewhat dependent on movements in the global economy. The unemployment rate is relatively low (3.8 per cent, 2019) and, as is the case, in the other Nordic countries, the aging Danish population represents a challenge to the country's economy.

Denmark is known for its innovations and design, and Danish designers excel in the sectors of furniture, architecture, fashion and jewelry. Famous Danish designers include Arne Jacobsen and Poul Henningsen. In addition, Lego was invented in Denmark.

Moreover, Denmark is one of the world's most digitalized countries. For example, most transactions are cashless and the aim of the Danish government is to exclusively interact online with its citizens.

## GDP Structure Denmark 2019





Source: OECD





Average age  
**41.8**

Number of people aged over 100 years

   
**175 928**

Life expectancy

   
**83 79**



Average number of people per household  
**2.1**



Fertility rate  
**1.7**



Number of registered passenger cars  
**2,651,726**



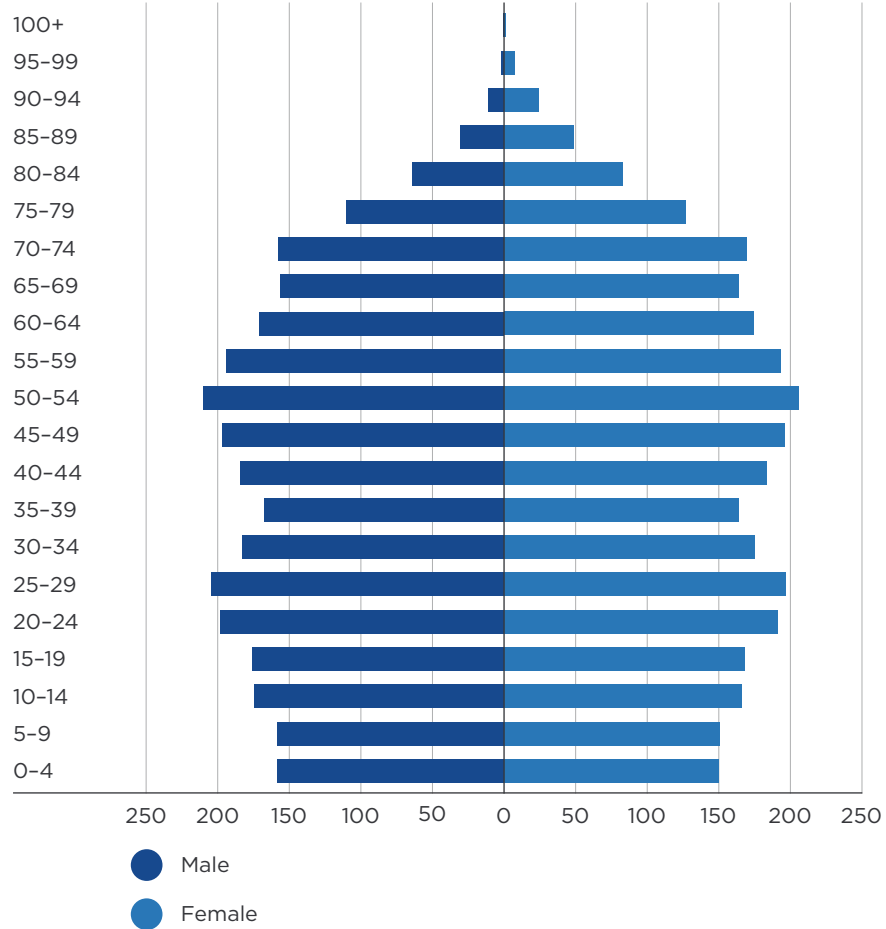
House price index\*  
**117.5**  
\*2015 = 100

<b>Geography</b>	Denmark is located in Northern Europe. The Danish mainland consists of three islands that are connected by with bridges. Greenland and The Faroe Islands are also part of Denmark. The mean elevation is 34 meters.
<b>Memberships</b>	United Nations (UN), World Trade Organization (WTO), The North Atlantic Treaty Organization (NATO), World Health Organization (WHO), Organisation for Economic Co-operation and Development (OECD), European Union (EU). Denmark has signed the Kyoto Protocol and Schengen Treaty.
<b>Neighboring countries</b>	Germany and Sweden (connected by a bridge-tunnel)
<b>Language</b>	Danish
<b>Flight times</b>	Stockholm 1 hour, Berlin 1 hour, London 1.5 hours, New York 8 hours, Tokyo 11.5 hours
<b>Major natural resources</b>	Oil, fish, natural gas, salt and minerals (limestone, chalk and sand)
<b>Time zone</b>	Denmark is one hour ahead of Greenwich Mean Time (GMT+1)
<b>Largest cities by population</b>	Copenhagen 795,510 Aarhus 349,000 Odense 204,000 Aalborg 217,000
<b>Public holidays</b>	Low number of annual public holidays (11)

## Demography 2019

Denmark

Years

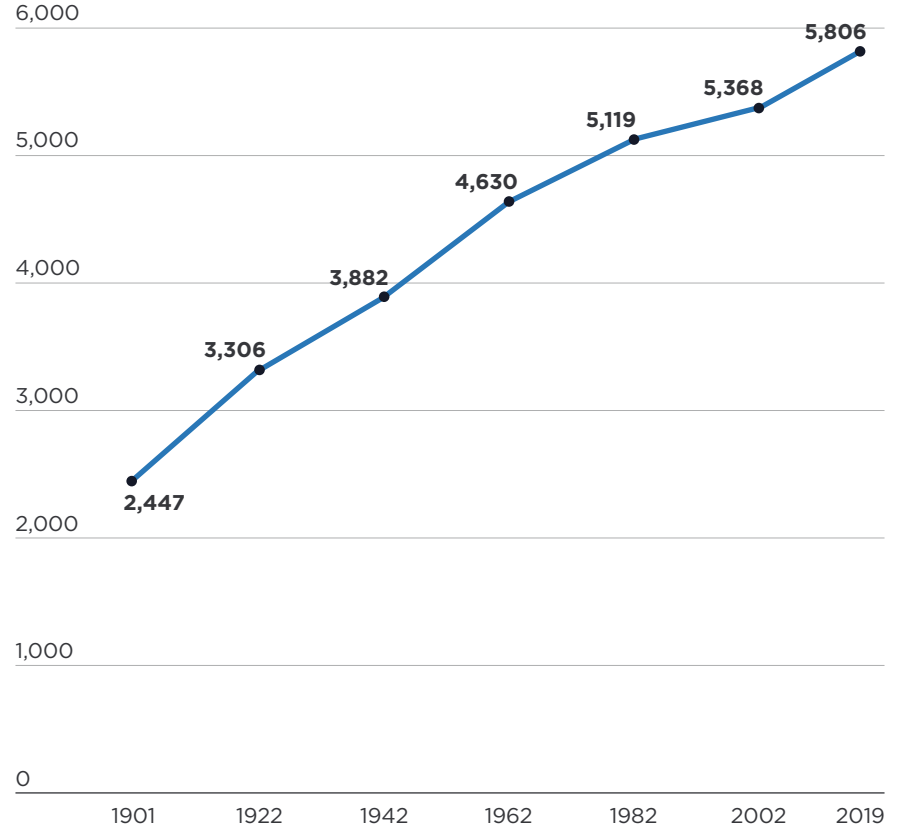


Source: StatBank Denmark

## Population

Denmark

1,000 people



Source: StatBank Denmark

## References

denmark.dk, ec.europa.eu, publicholidays.dk, www.cia.gov, www.copcap.com, www.danishnet.com, www.dst.dk, www.oecd-ilibrary.org, www.statbank.dk, www.travelmath.com,

## Contact

Sampo plc  
Fabianinkatu 27  
00100 Helsinki, Finland

Phone: +358 10 516 0100  
Business ID: 0142213-3

 [www.sampo.com](http://www.sampo.com)

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Data is updated on an annual basis