

FINLAND

Country Facts

GEOGRAPHICAL PRESENCE
AUGUST 2020

FINLAND AT A GLANCE

Population:
5,525,000

Capital:
Helsinki

Currency:
Euro
(EUR)

Government:
Republic

General information

Finland is a sparsely populated Northern European country that is renowned for its beautiful nature. Known as “the land of a thousand lakes” (even though it actually is home to 188,000 lakes), forests cover no less than 75 per cent of the country. In Finland, all four seasons differ vastly from each other. Indeed, temperatures can vary from below -30°C to over 30°C. Finland is also known for its saunas as well as being home to Santa Claus.

Finland has been independent for a little over 100 years and has historically been part of Russia and Sweden. Like the other Nordic welfare model countries, Finland is a top performer in numerous metrics of national performance including education, economic competitiveness, civil liberties, quality of life, and human development.



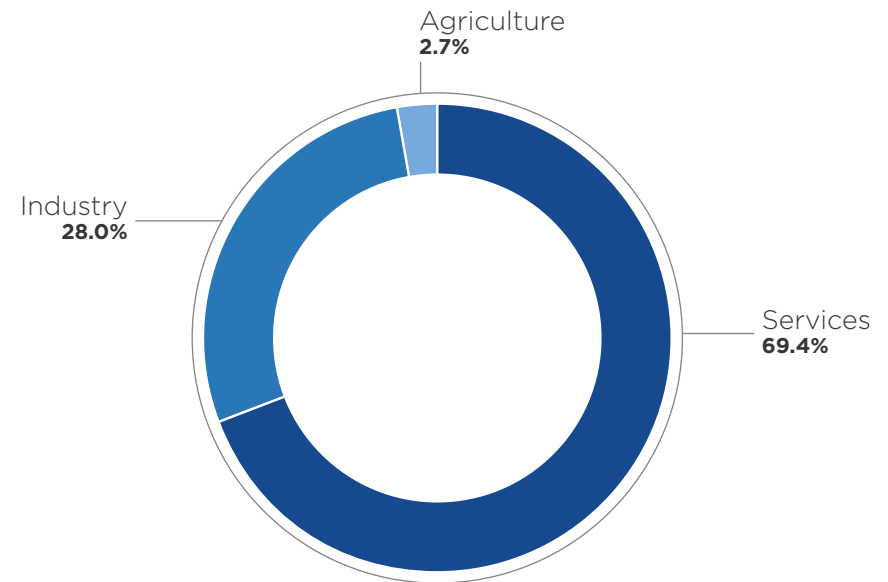
Economic information

Finland's economic growth has been realized, among other things, through openness and globalization. Finland is highly integrated into the global economy, and international trade accounts for one-third of its GDP. Up to 60 per cent of Finland's total international trade is with European Union countries and the Finnish economy is characterized by a strong public sector that is funded by a relatively high tax rate.

The Finnish business environment is known for high technological awareness and it is a catalyst for many technological innovations, which have had a global impact. Examples include Nokia, Rovio and Supercell, all of which come from Finland. Currently, innovations are also being given a significant boost by the vibrant Finnish start-up scene.

GDP Structure

Finland 2019





Source: OECD





Average age
43.2

Number of people aged over 100 years

 
756 152

Life expectancy

 
84 79



Average number of people per household
1.97



Fertility rate
1.35



Number of registered passenger cars
2,720,307



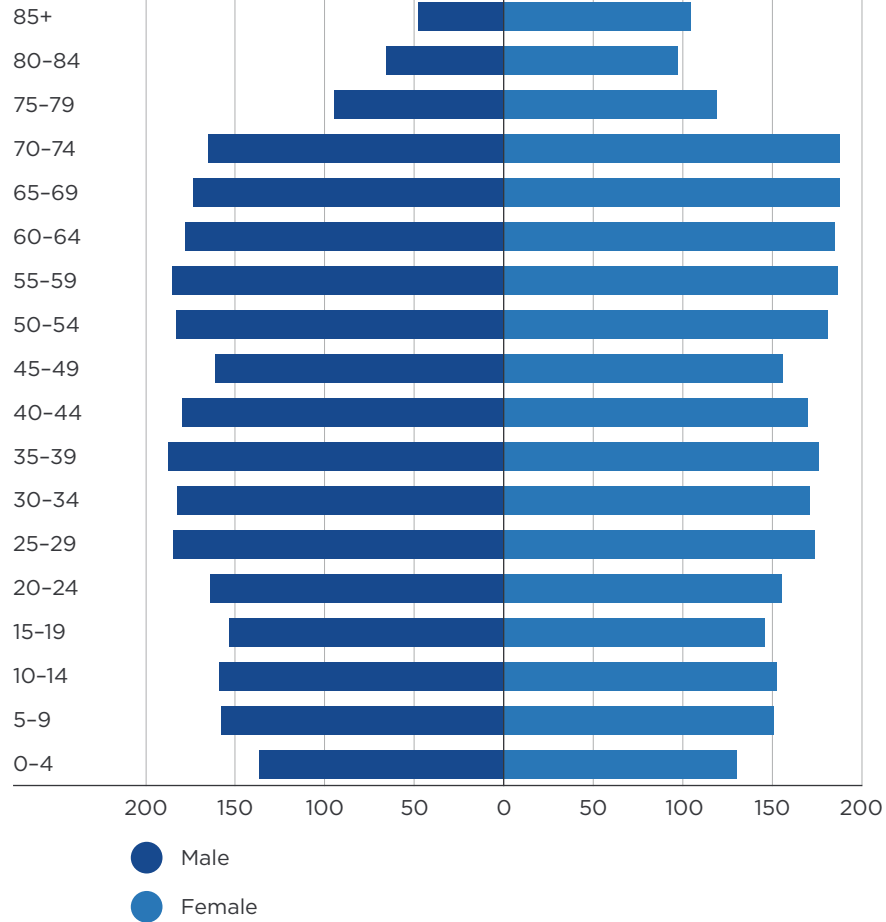
House price index*
104.5
*2015 = 100

Geography	Finland is located in Northern Europe. It is home to over 188,000 lakes and the distance from the southernmost point of the country to the northernmost point is 1,160 kilometers.
Memberships	United Nations (UN), World Trade Organization (WTO), World Health Organization (WHO), Organisation for Economic Co-operation and Development (OECD), European Union (EU). Finland has signed the Kyoto Protocol and Schengen Treaty.
Neighboring countries	Sweden, Norway, Russia, Estonia
Language	Finnish, Swedish
Flight times	Stockholm 1 hour, Berlin 2 hours, London 3 hours, New York 9 hours, Tokyo 10 hours
Major natural resources	Timber, Minerals (iron, chromium, copper, nickel and gold)
Time zone	Finland is two hours ahead of Greenwich Mean Time (GMT+2)
Largest cities by population	Helsinki 653,000 Espoo 290,000 Tampere 238,000 Vantaa 233,000
Public holidays	Low number of annual public holidays (13)

Demography 2019

Finland

Years



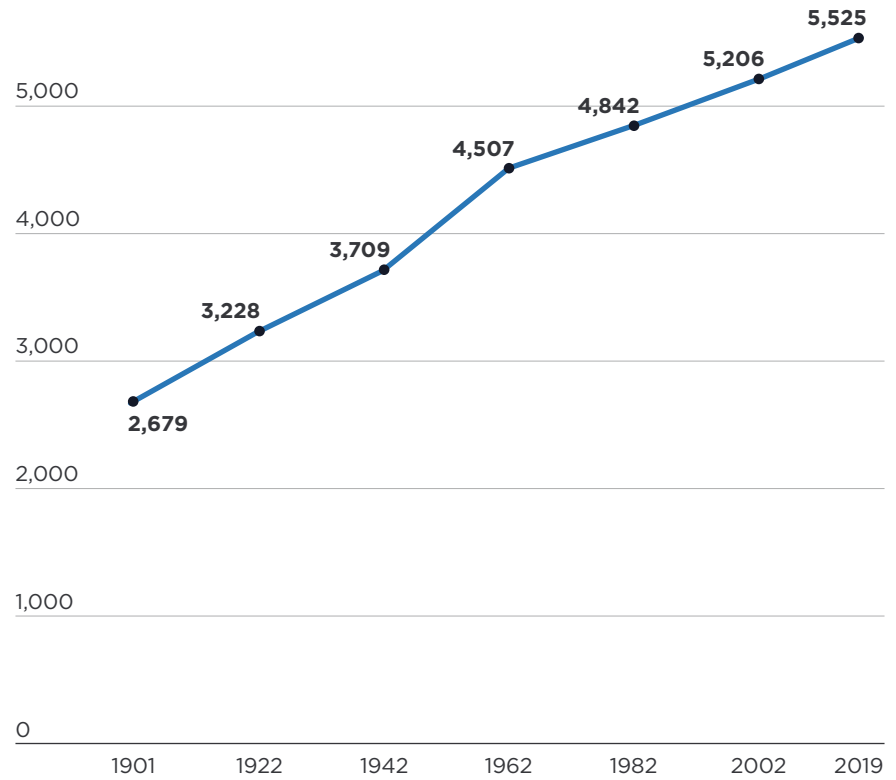
Source: Statistics Finland

Population

Finland

1,000 people

6,000



Source: Statistics Finland

References

ec.europa.eu, finland.fi, pxnet2.stat.fi, toolbox.finland.fi, www.oecd-ilibrary.org, www.stat.fi

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Data is updated on an annual basis