

SWEDEN

Country Facts

GEOGRAPHICAL PRESENCE
AUGUST 2020

SWEDEN AT A GLANCE

Population:
10,327,000

Capital:
Stockholm

Currency:
**Swedish
Krona
(SEK)**

Government:
**Constitutional
Monarchy**

General information

Sweden is a Northern European country and it has the largest population among the Nordic countries. Sweden is a very multicultural country, with over 30 per cent of the population having a foreign background.

Almost 97 per cent of Sweden is uninhabited, while 69 per cent of the country is covered by forests.

Sweden is a parliamentary democracy and whilst the Swedish head of state, King Carl XVI Gustaf, represents the country, he does not have any political power. As is the case in other welfare model states, the public sector plays a major role in the Swedish economy. Like the other Nordic countries, Sweden is known for providing a high level of education, civil rights, healthcare and good quality of life.

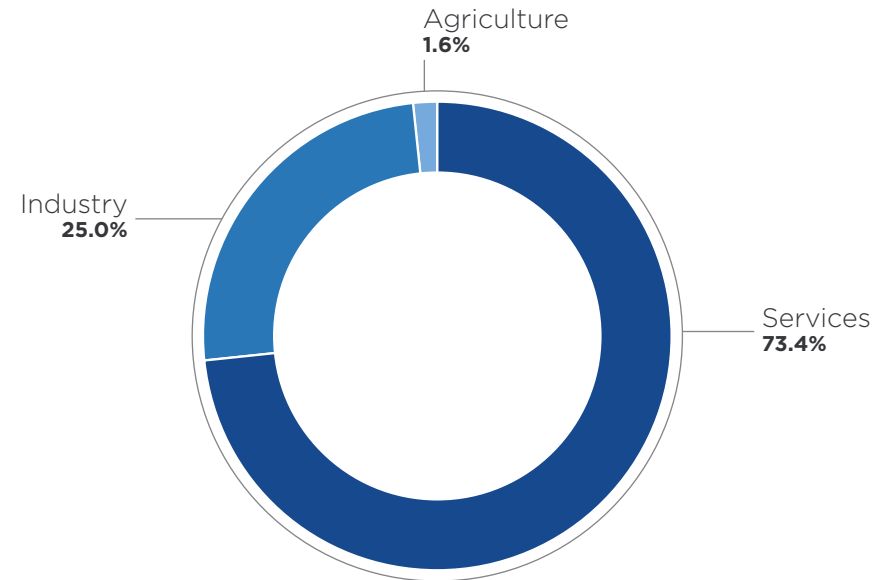


Economic information

Sweden has a diverse, highly competitive, and successful economy. A combination of openness and a liberal approach to trade and doing business are key success factors for the Swedish economy. Swedish GDP mainly consists of services, public sector and manufacturing (e.g. cars, pharmaceuticals and timber) and GDP per capita in Sweden is among the highest of the EU member countries. As a member of the EU, Sweden's trade with other EU countries accounts for over 60 per cent of Sweden's total trade. In 2019, over 40 per cent of Swedish good exported comprised vehicles and machines.

Sweden is also known as being a highly innovative nation and Swedes are early adopters of new technology. In this connection, more recent Swedish innovations have included Spotify and Skype. In fact, the Swedish government invests a relatively high proportion of GDP in R&D as compared to other nations. The most well-known Swedish companies include IKEA, Volvo and H&M.

GDP Structure Sweden 2019



Source: OECD



Average age
41.3

Number of people
aged over 100 years



1,676 335

Life
expectancy



85 81



Average number of
people per household
2.19



Fertility
rate
1.70



Number of registered
passenger cars
4,887,000



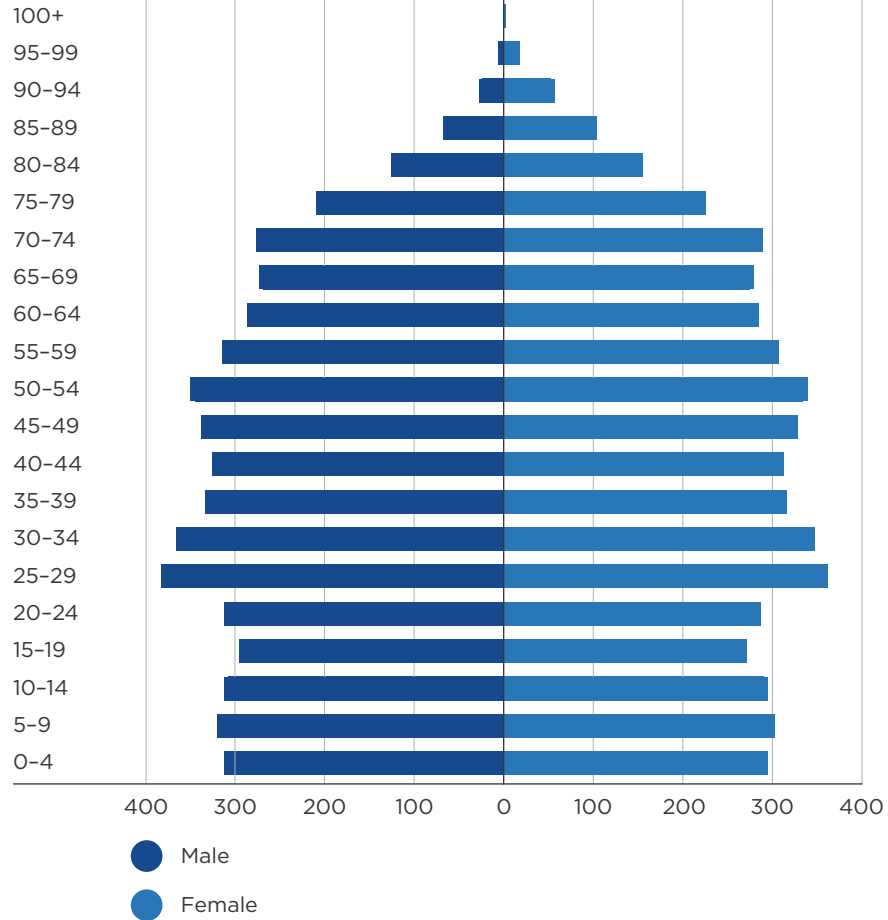
House price
index*
117.2
*2015 = 100

Geography	Sweden is located in Northern Europe and it is home to over 100,000 lakes. Sweden's border with Norway is covered by the Scandinavian Mountains. In terms of geographical size, Sweden is the fifth largest country in Europe and the largest in Northern Europe.
Memberships	United Nations (UN), World Trade Organization (WTO), World Health Organization (WHO), Organisation for Economic Co-operation and Development (OECD), European Union (EU). Sweden has signed the Kyoto Protocol and Schengen Treaty.
Neighboring countries	Finland, Norway, Denmark (by a bridge-tunnel)
Language	Swedish
Flight times	Helsinki 1 hour, Berlin 1.5 hours, London 2.5 hours, New York 8.5 hours, Tokyo 11 hours
Major natural resources	Timber, Hydropower, Minerals (copper, gold, iron ore, uranium and silver)
Time zone	Sweden is one hour ahead of Greenwich Mean Time (GMT+1)
Largest cities by population	Stockholm 975,904 Gothenburg 610,000 Malmö 322,000 Uppsala 225,000
Public holidays	Relatively low number of annual public holidays (16)

Demography 2019

Sweden

Years



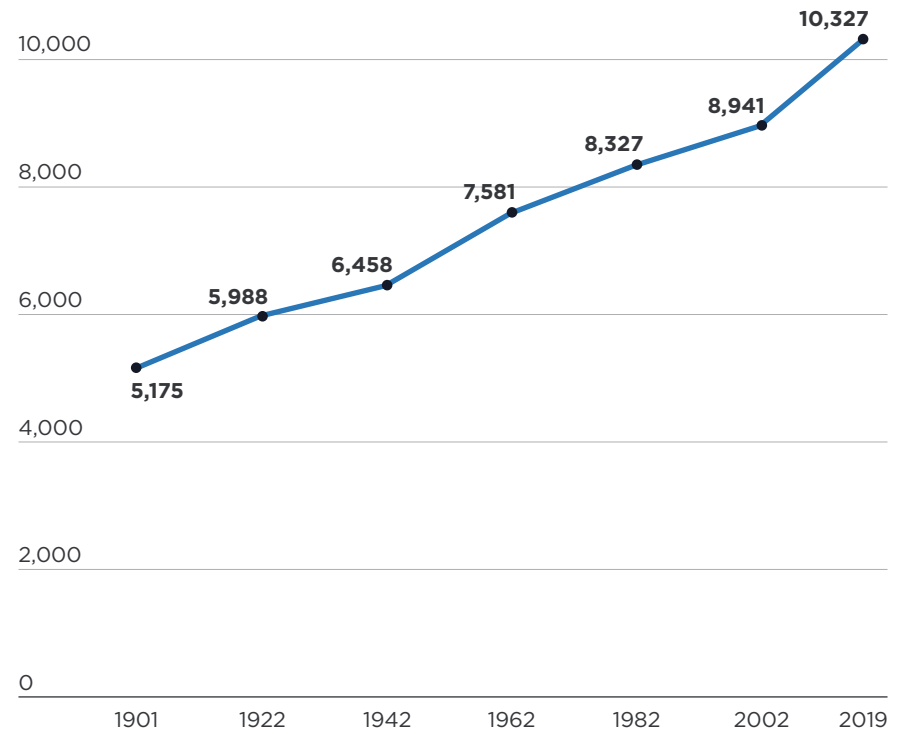
Source: Statistics Sweden

Population

Sweden

1,000 people

12,000



Source: Statistics Sweden

References

data.oecd.org, ec.europa.eu, greenwichmeantime.com, studyinsweden.se, watchingtheswedes.com, worldpopulationreview.com, www.cia.gov, www.scb.se, www.statista.com, www.statistikdatabasen.scb.se, www.travelmath.com

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Data is updated on an annual basis