

DENMARK

Life Insurance Markets

UPDATED
AUGUST 2021

DANISH LIFE INSURANCE

The Danish life insurance market is more fragmented than that of the other Nordic countries. The combined market share of the four largest life insurance companies is over 50 per cent.

Premiums of Danish life insurance companies grew by over 100 per cent from 2003 to 2019. In Denmark, people are living longer and earning more, which has a positive effect on life insurance premiums.

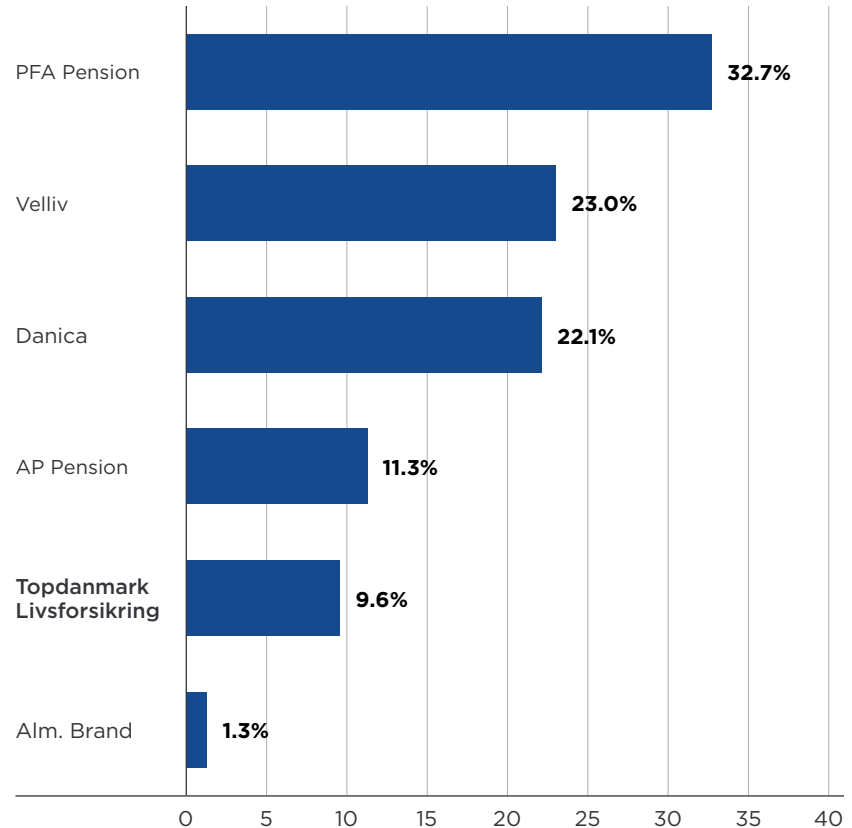
In Denmark, work-related life insurance and pension savings are often provided as a combined package.

The Danish life insurance market is highly developed. Both penetration (premiums to GDP) and density (premiums per capita) are above the European average.

Market Shares

Denmark 2020

%



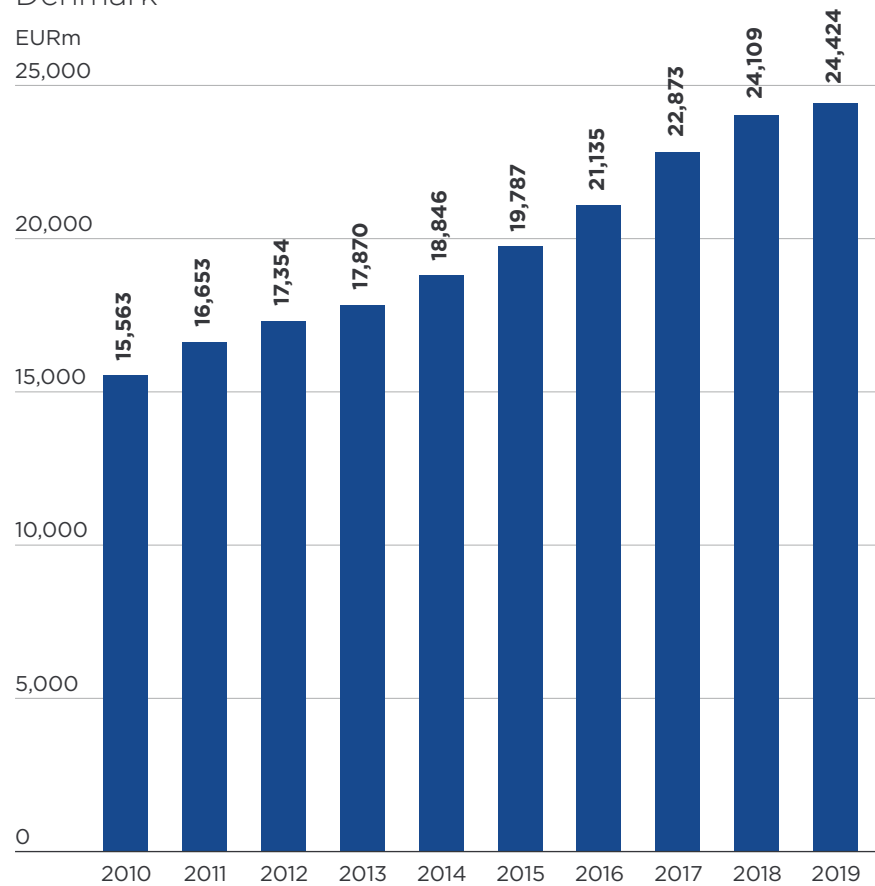
Source: The Annual Report from each company

Life insurance Premiums

Denmark

EURm

25,000



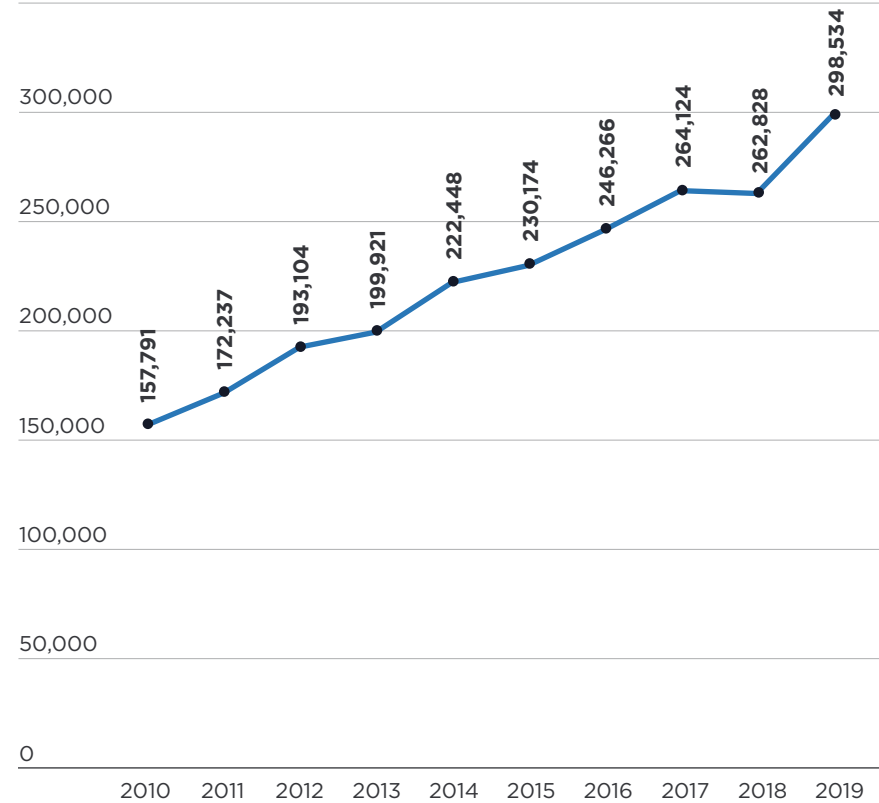
Source: Insurance & Pension Denmark

Technical Provisions

Denmark

EURm

350,000



Source: StatBank Denmark





References

www.dfsa.dk, www.forsikringogpension.dk, www.statbank.dk

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Data is updated on an annual basis