

# SWEDEN

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## P&C Insurance Markets

UPDATED  
AUGUST 2020

# SWEDISH P&C INSURANCE MARKET

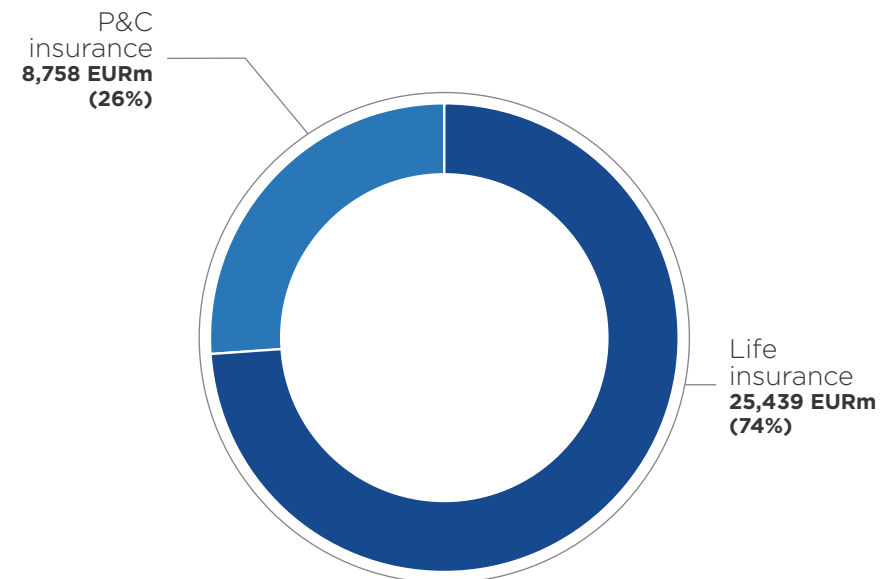
Sweden is the largest Nordic P&C insurance market and the Swedish insurance markets have a very high concentration of insurance companies. In 2019, the four largest insurers wrote almost 80 per cent of all premiums.

The claim payments for damages increased by EUR 160 million from 2018 to 2019. Meanwhile, in 2019, the most common compensation payments to households were for claims associated with traffic and motor vehicles. Claims paid to companies was approximately 14 per cent of the total claim payments during 2019, while the remainder was paid to households.

There are two different legislative blocks that regulate the activities of insurance companies in Sweden: The Insurance Business Act (which relates to the establishment, operations and overall supervision of insurance companies) and The Insurance Contracts Act (which regulates the relationship between the insurer and the insured). The Swedish Financial Supervisory Authority (FSA) is responsible for the regulation and supervision of insurance companies.

## Insurance Premiums

Sweden 2019

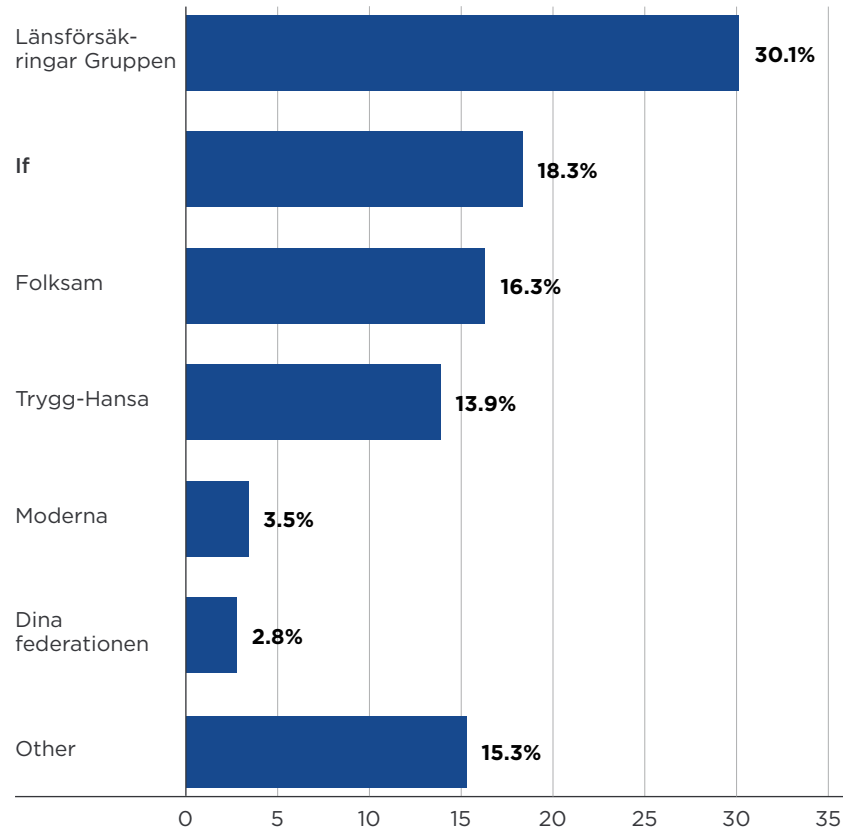


Source: Insurance Sweden

### Market Share

Sweden 2020/Q1

%



Source: If

### Paid Claims by Class of Insurance

Sweden

%

6.0

5.0

4.0

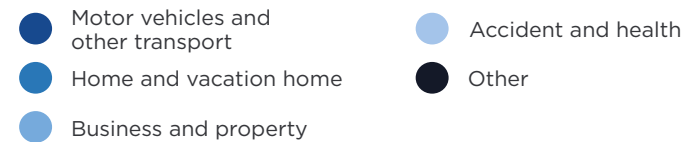
3.0

2.0

1.0

0

2015 2016 2017 2018 2019



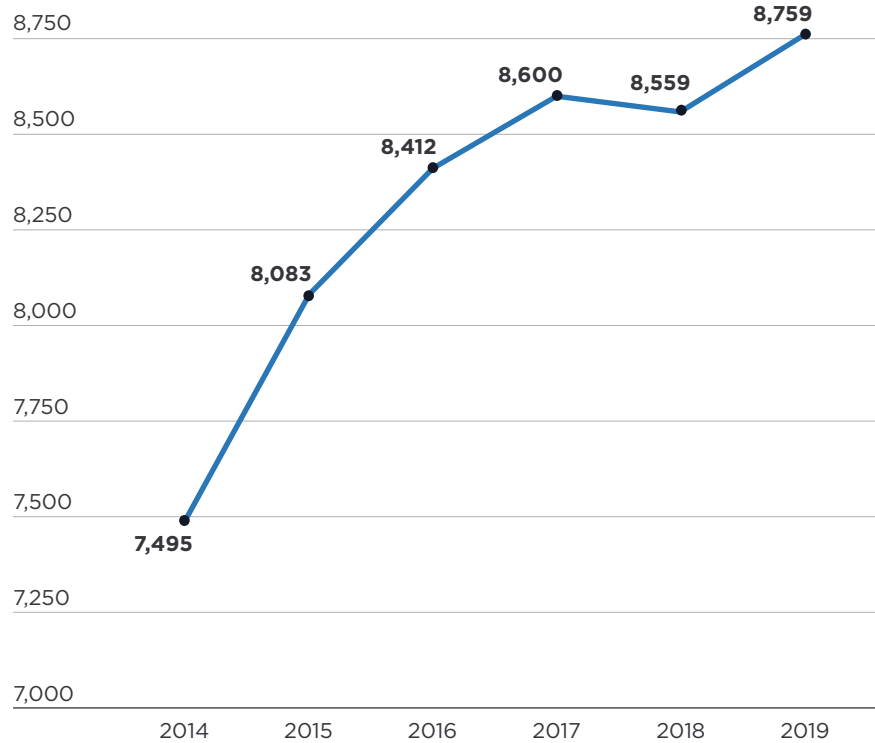
Source: Insurance Sweden

### Premiums Net of Reinsurance (Insurance Activities)

Sweden

EURm

9,000



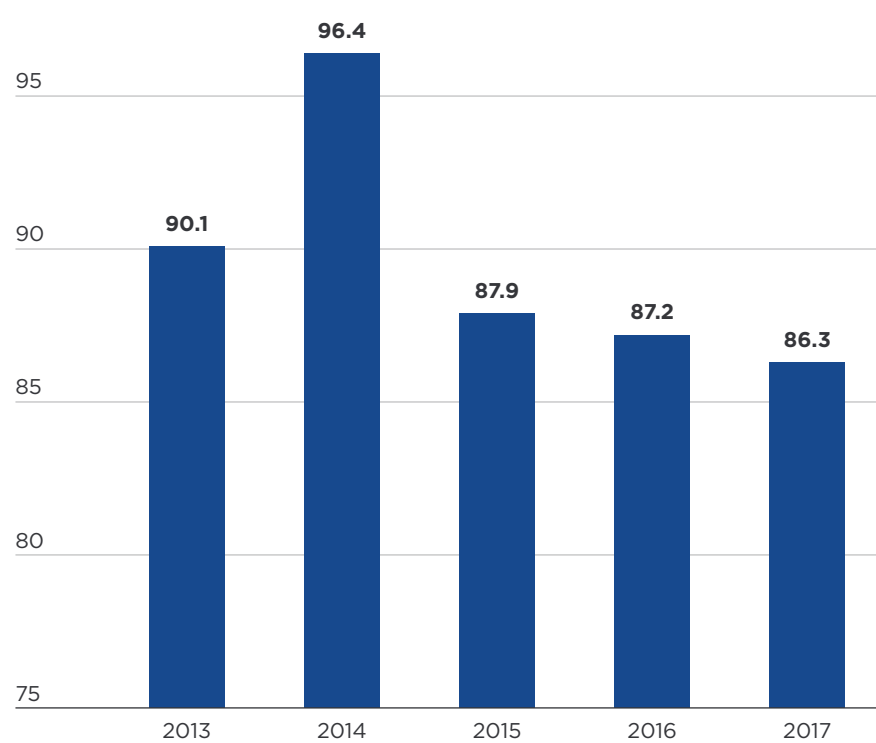
Source: Insurance Sweden

### Combined Ratio

Sweden

%

100



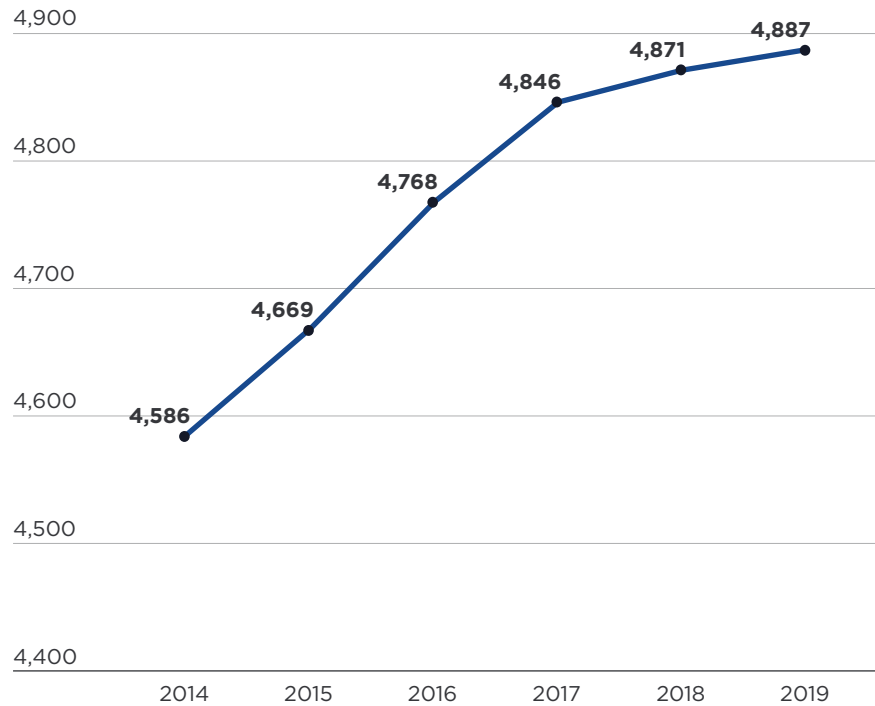
Combined ratio includes unwinding of discount.

Source: Insurance Sweden

### Number of Registered Passenger Cars

Sweden

1,000 cars  
5,000

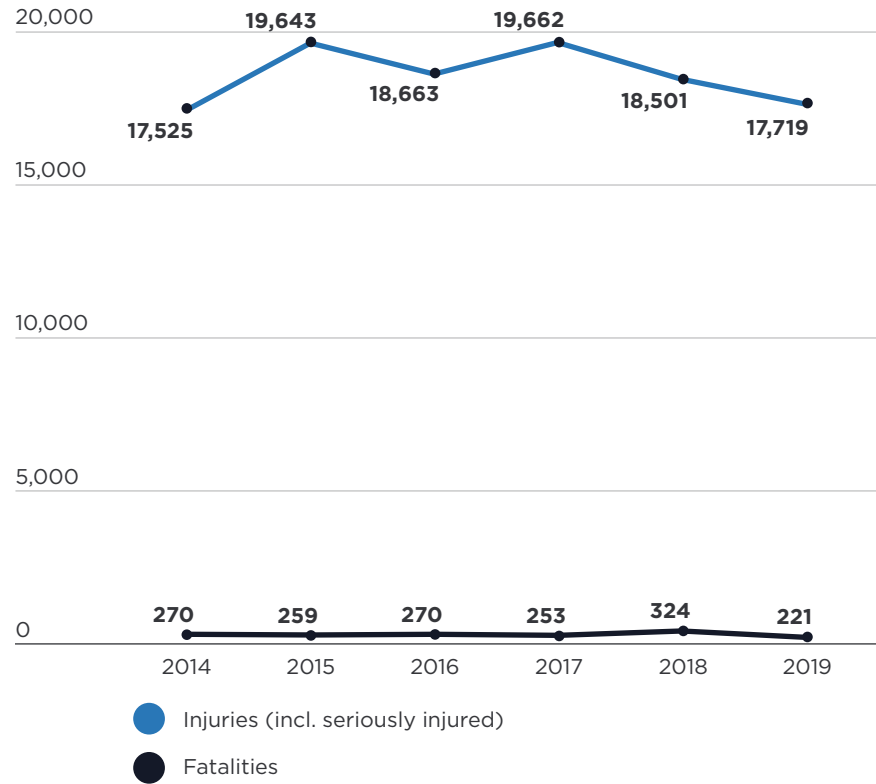


Source: Statistics Sweden

### Traffic Accidents Involving Injuries and Fatalities

Sweden

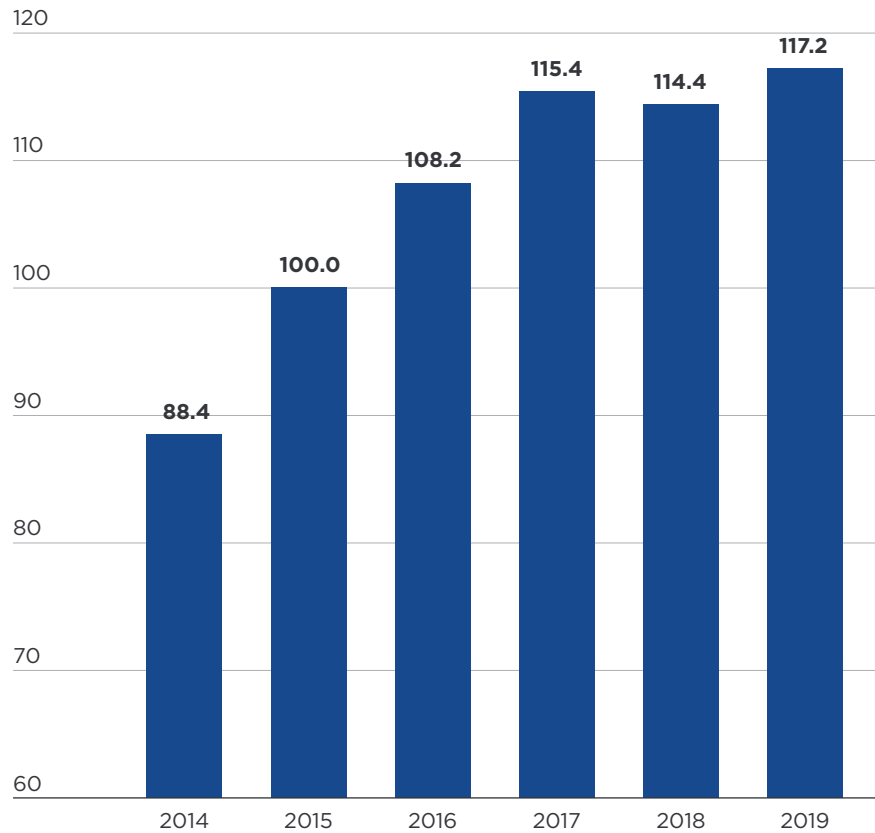
25,000



Source: Transport Analysis

## House Price Index (2015=100)

Sweden



Source: Eurostat

Data is updated on an annual basis

## Contact

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## References

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