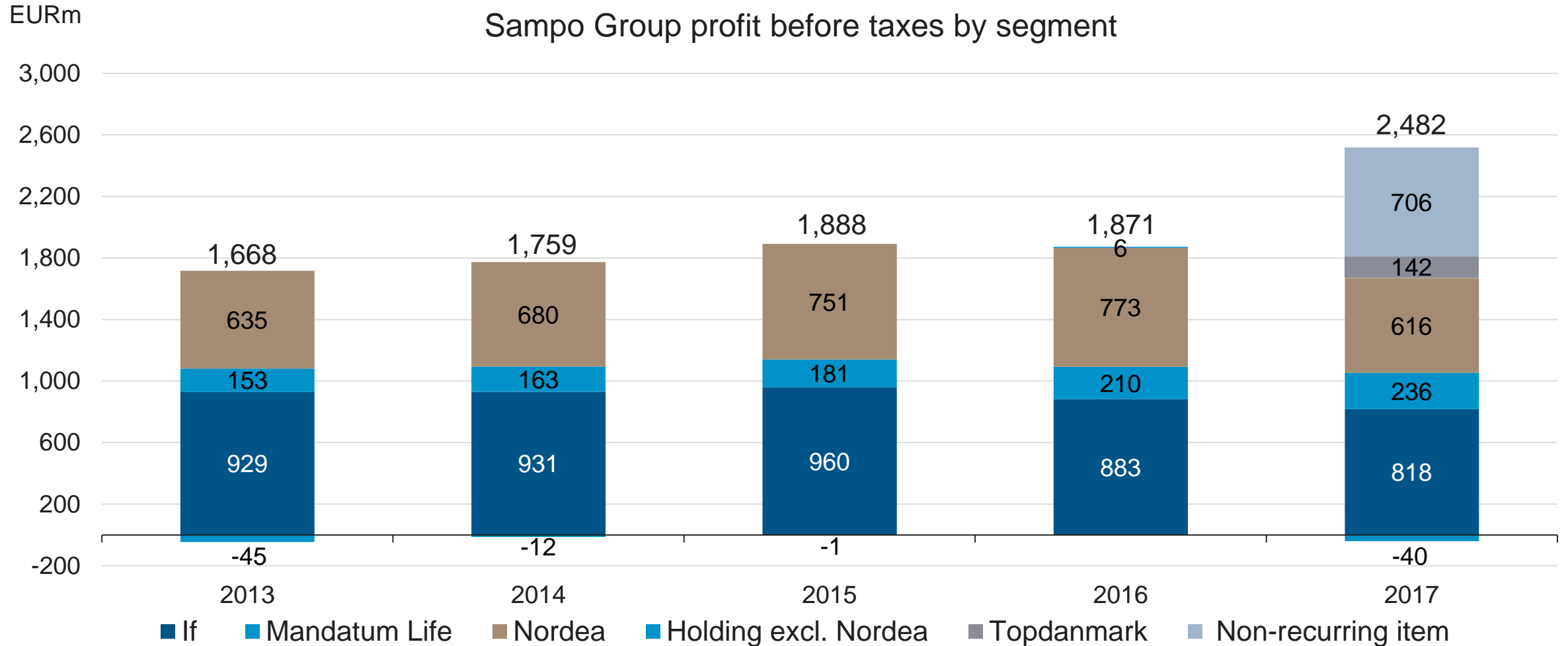


Sampo plc

Annual General Meeting 2018

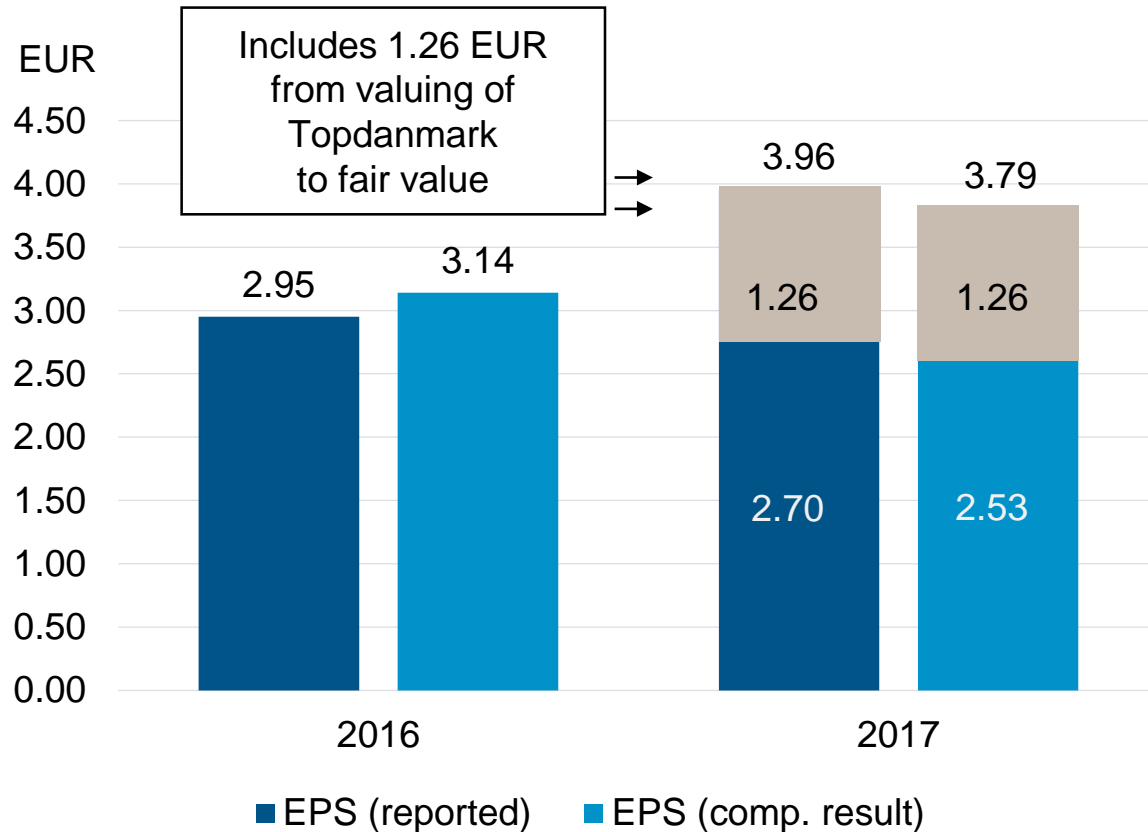
Kari Stadigh
Group CEO and President

Solid result within insurance

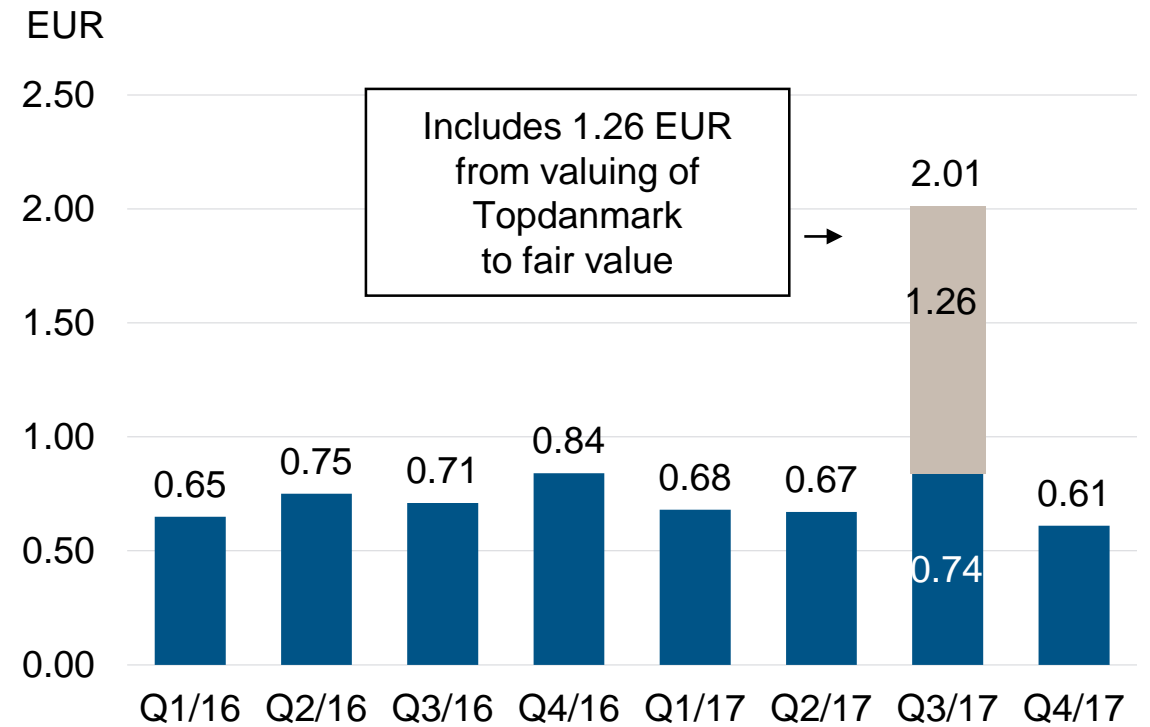


Earnings per share

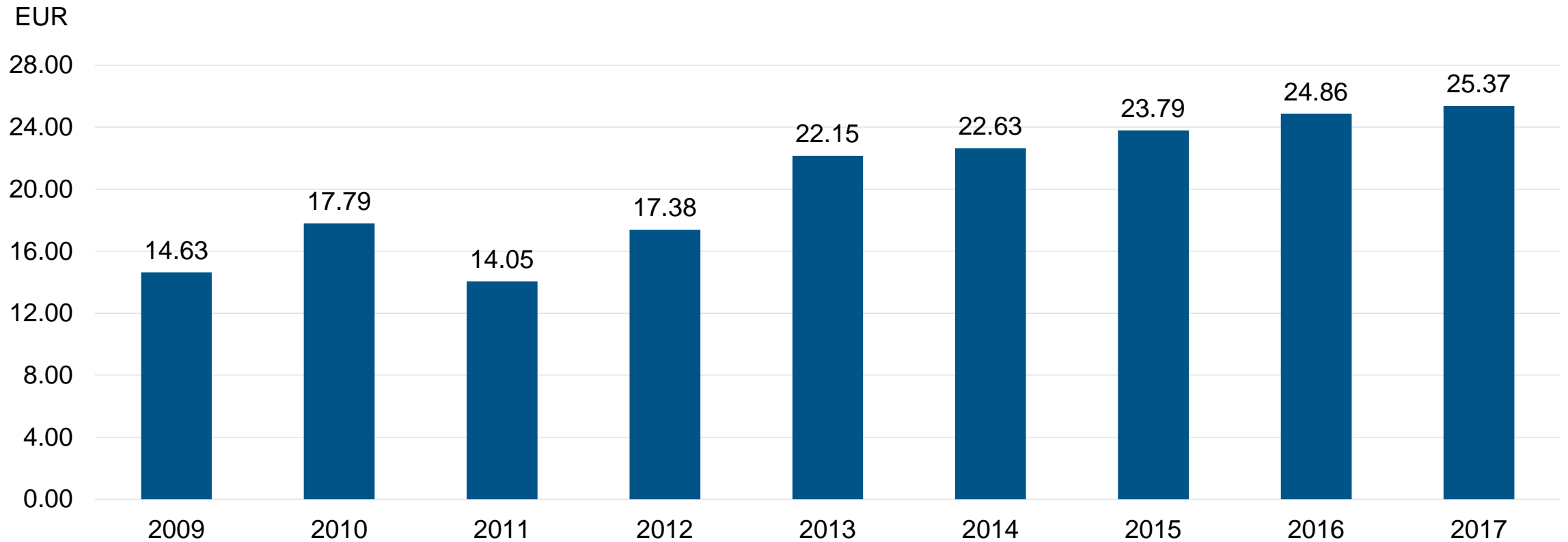
EPS and Comprehensive result EPS



Reported EPS by quarter



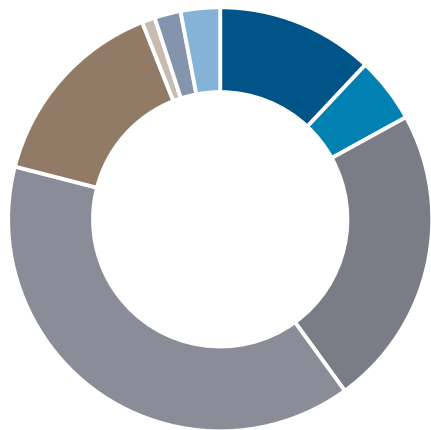
Net asset value per share continued to increase



Sampo Group investments exceeded EUR 22 billion on 31 December 2017

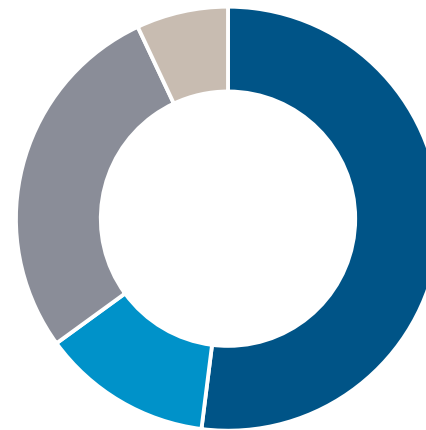
Total EUR 22.2 billion

By sector



- Money market 12%
- Public sector 5%
- Covered Bonds 23%
- Other fixed income 39%
- Equities 15%
- Private equity 1%
- Real estate 2%
- Other 3%

By company

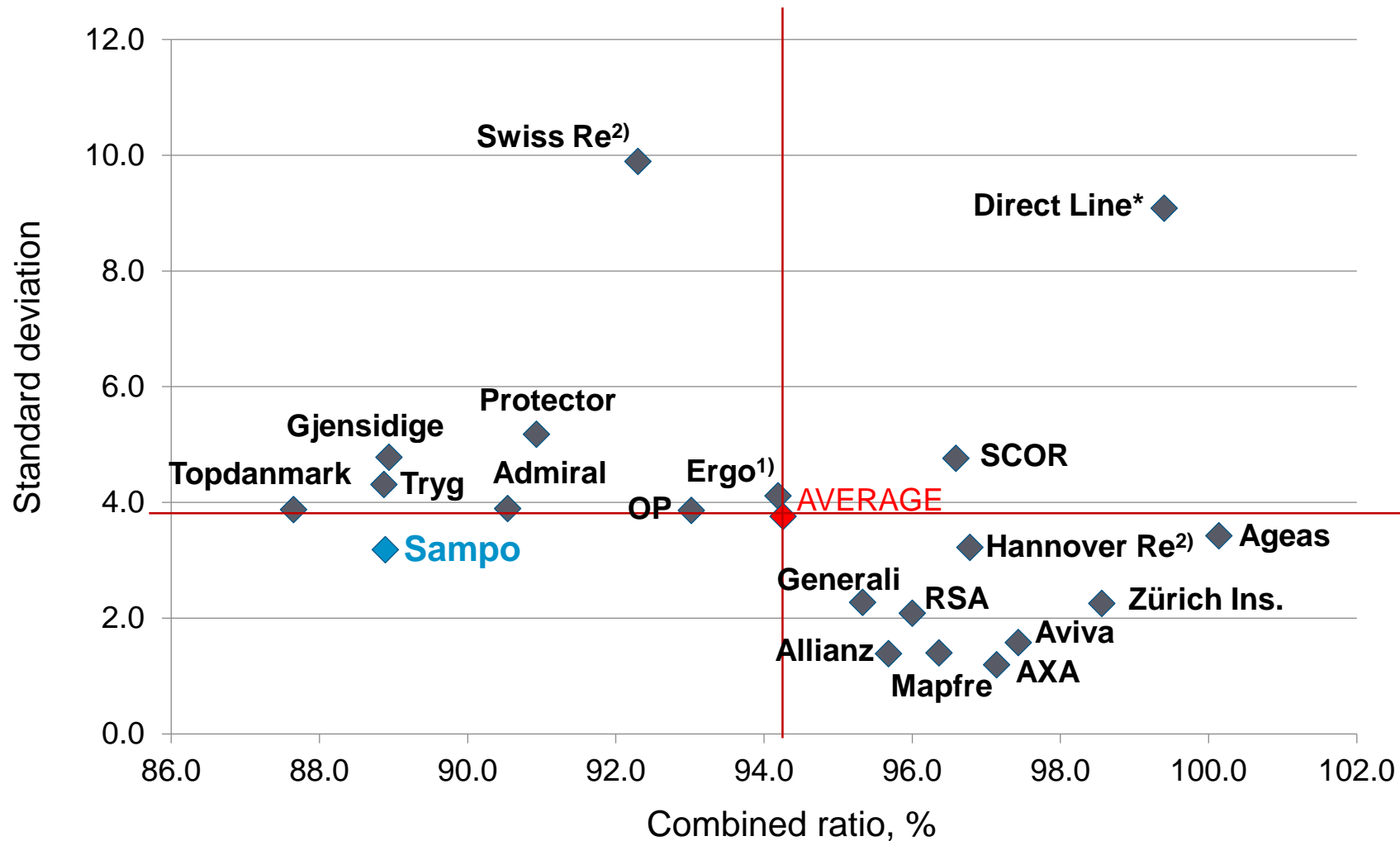


- If 52%
- Topdanmark (P&C) 13%
- Mandatum Life 28%
- Sampo plc 7%

Investments of If, Topdanmark (excluding life insurance), Mandatum Life and Sampo plc

European insurance groups

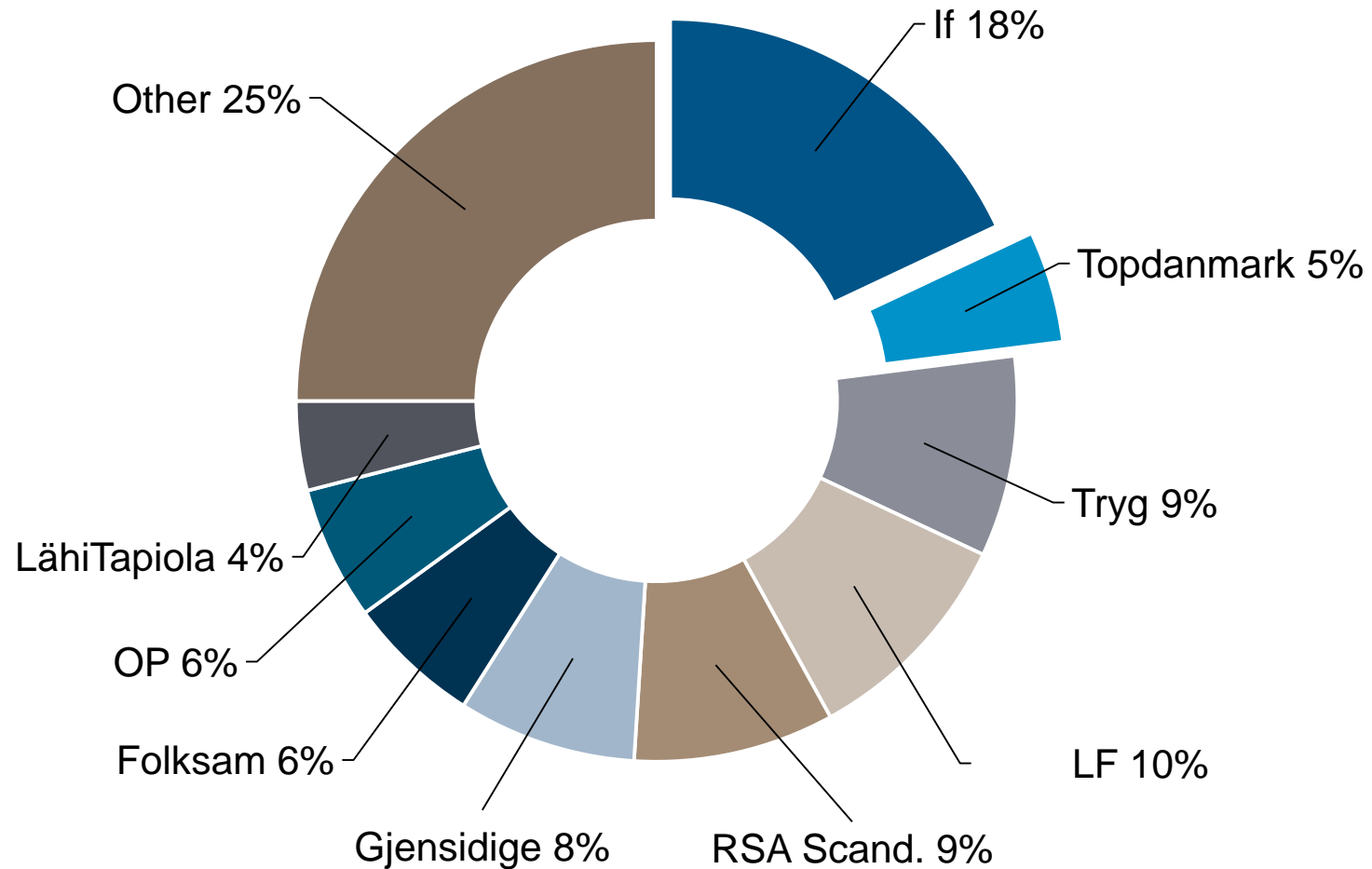
Average CR (%) 2008-2017 against volatility



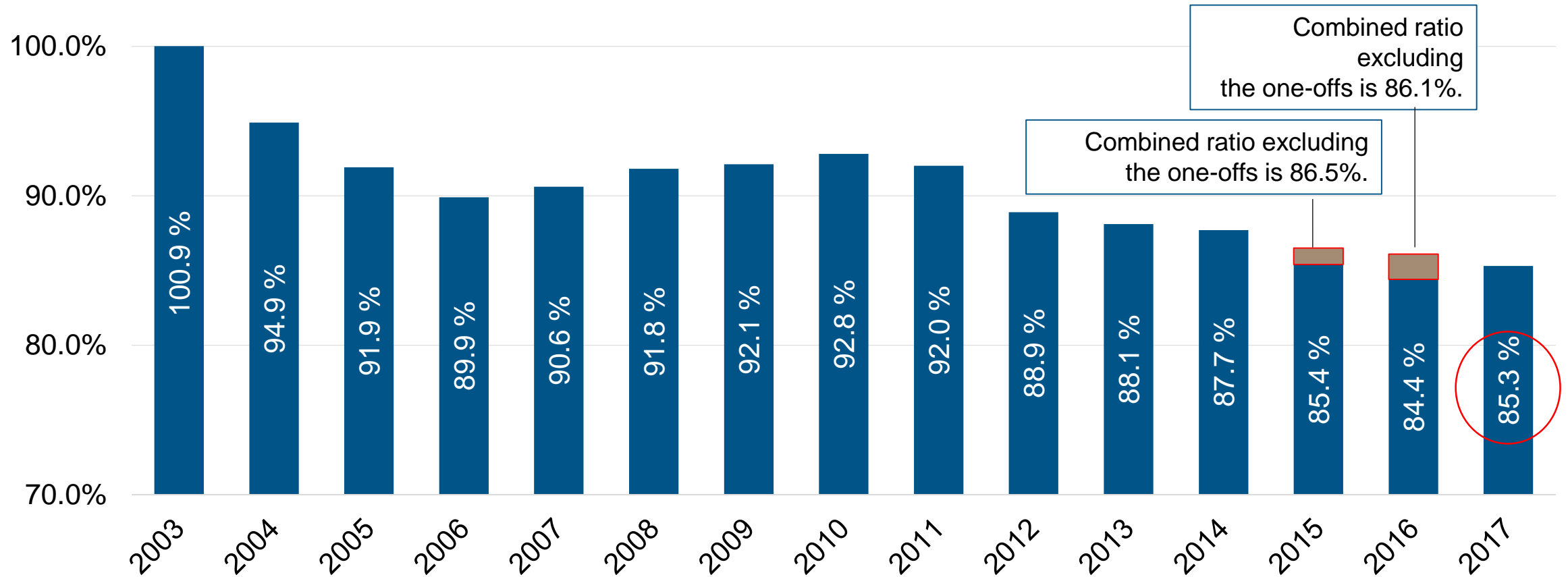
Source: Company reports, figures at group level, 1) Germany, 2) P&C reinsurance; * 2010 - 2017



Nordic P&C insurance market shares



Best-ever combined ratio



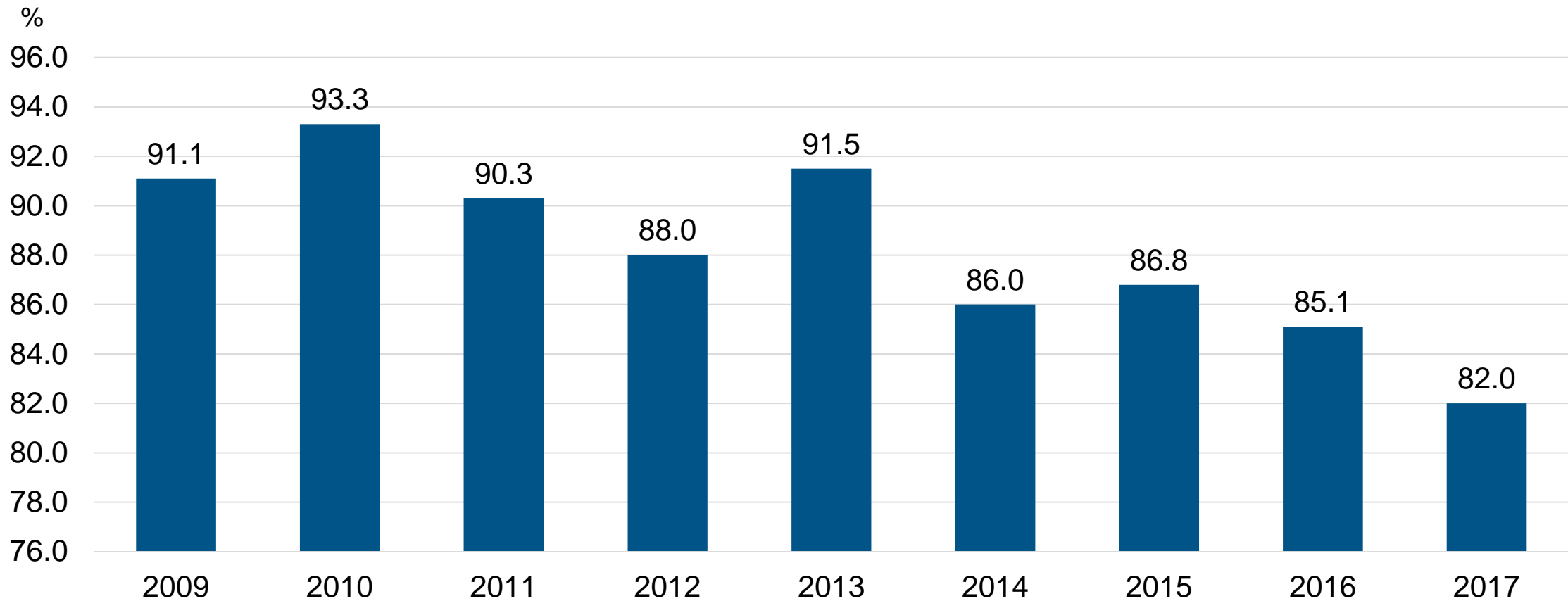


Topdanmark

- Topdanmark is the second largest non-life insurance company (market share 17%) and the sixth largest life insurance company (market share 9%) in Denmark
- Topdanmark has approximately 600,000 non-life insurance customers and 130,000 life insurance customers
- Sampo holds 48.9 per cent of votes in Topdanmark at the end of 2017 (subsidiary as of 30 September 2017)
- Profit before taxes in the Topdanmark segment was EUR 142 * (59) million excluding a non-recurring item of EUR 706 million
- Combined ratio was 82.0 (85.1) per cent in 2017
- Peter Hermann was appointed to new CEO of Topdanmark as of 5 February 2018
- Torbjörn Magnusson (Chairman), Petri Niemisvirta and Ricard Wennerklint represent Sampo Group in Topdanmark's Board
- Market value of Topdanmark EUR 1 512 million and the original acquisition value approximately EUR 600 million

*) consolidation since Q4/2017

Topdanmark – Combined ratio development



Consolidation as a subsidiary Q4/2017

Nordea

Nordea's customer relationships and market position 2017

No. 1
Market position,
Household customers
and Corporates
& Institutions

Household customers:
9.6 million
Corporates & Institutions:
580,000

Customer relationships and
market position 2017 by country:

SWEDEN
4.2 million
Household customers
(#2-3)

200,000
Corporates &
Institutions
(#2-3)

DENMARK
1.7 million
Household customers
(#2)

65,000
Corporates &
Institutions
(#2-3)

FINLAND
2.8 million
Household customers
(#1-2)

243,000
Corporates &
Institutions
(#1)

NORWAY
900,000
Household customers
(#2)

70,000
Corporates &
Institutions
(#2)

Nordea's financial highlights

		Q4/17 vs. Q4/16*	2017 vs. 2016*
Income	<ul style="list-style-type: none"> Total revenues Net Interest Income Fee and Commission Income Net Fair Value 	<ul style="list-style-type: none"> -13% -6% -2% -54% 	<ul style="list-style-type: none"> -3% -1% +5% -22%
	Costs	<ul style="list-style-type: none"> Total expenses 	<ul style="list-style-type: none"> -7%
Credit quality	<ul style="list-style-type: none"> Loan loss level Impaired loans 	<ul style="list-style-type: none"> 9 (16) bps 	<ul style="list-style-type: none"> 12 (15) bps
			<ul style="list-style-type: none"> 186 (163) bps
Capital & Dividend	<ul style="list-style-type: none"> CET1 ratio Management buffer Dividend 	<ul style="list-style-type: none"> 19.5 (18.4) % 189 (101) bps EUR 0.68 	
		<ul style="list-style-type: none"> Nordea issued a EUR 750m Additional Tier 1 instrument at 3.5%, the lowest coupon ever 	

Simplified legal structure and re-domiliation

One simplified legal structure

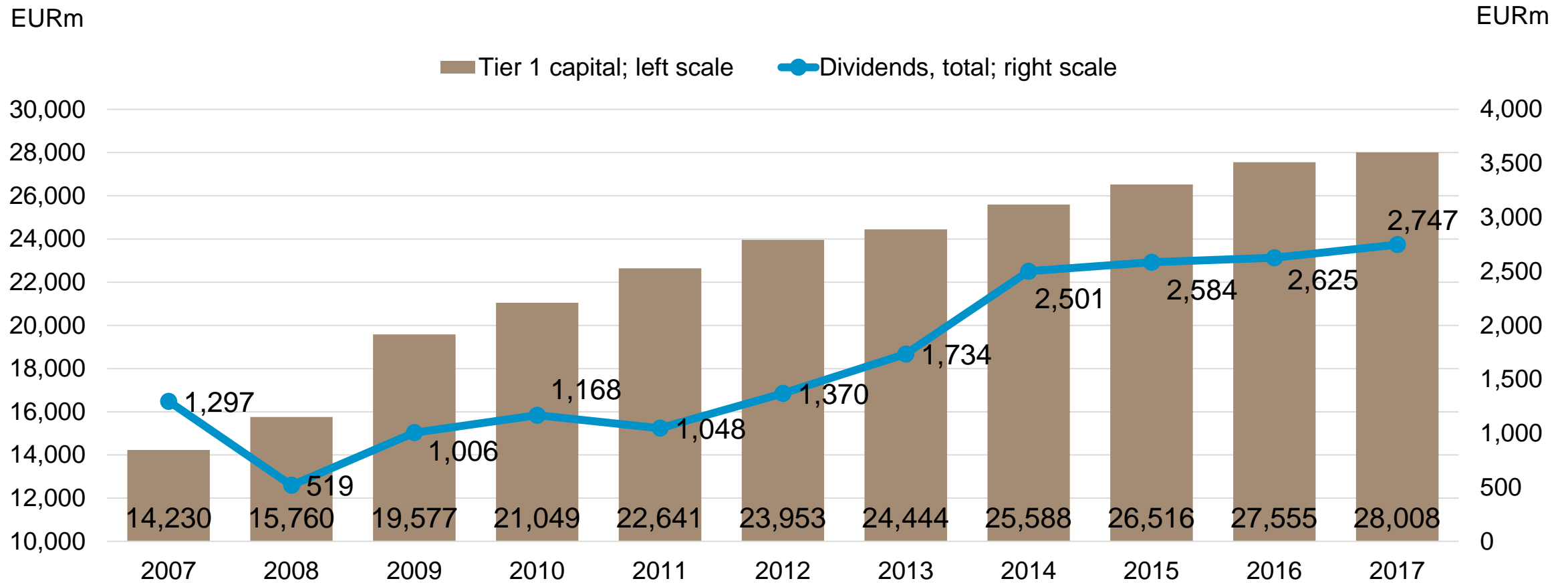
- First step taken on January 1st 2017 to simplify the legal structure towards operating as One Nordea
- Strengthened governance and simplifying common processes
- Enables Nordea to fully benefit from investments in Core Banking Systems
- The change has created One Nordea and contributes to making Nordea more competitive to the benefit of the customers

Re-domiliation to the banking union

- Logical move to be supervised within the banking union given the size, geographic reach and business model
- Important strategic step in positioning Nordea at par with its European competitors
- Benefit from a stable and predictable regulatory environment offered by the banking union

Nordea Bank AB's Board of Directors decided to initiate a re-domiciliation of the parent company of the Nordea Group from Sweden to Finland and the European Banking Union on 6 September 2017. At the Annual General Meeting that took place on 15 March 2018, the merger plan was approved by Nordea's shareholders. The actual re-domiciliation is planned to be effective on 1 October 2018 – but remains subject to the necessary regulatory approvals.

Nordea has a strong capital position





Unit-linked reserves at a new record

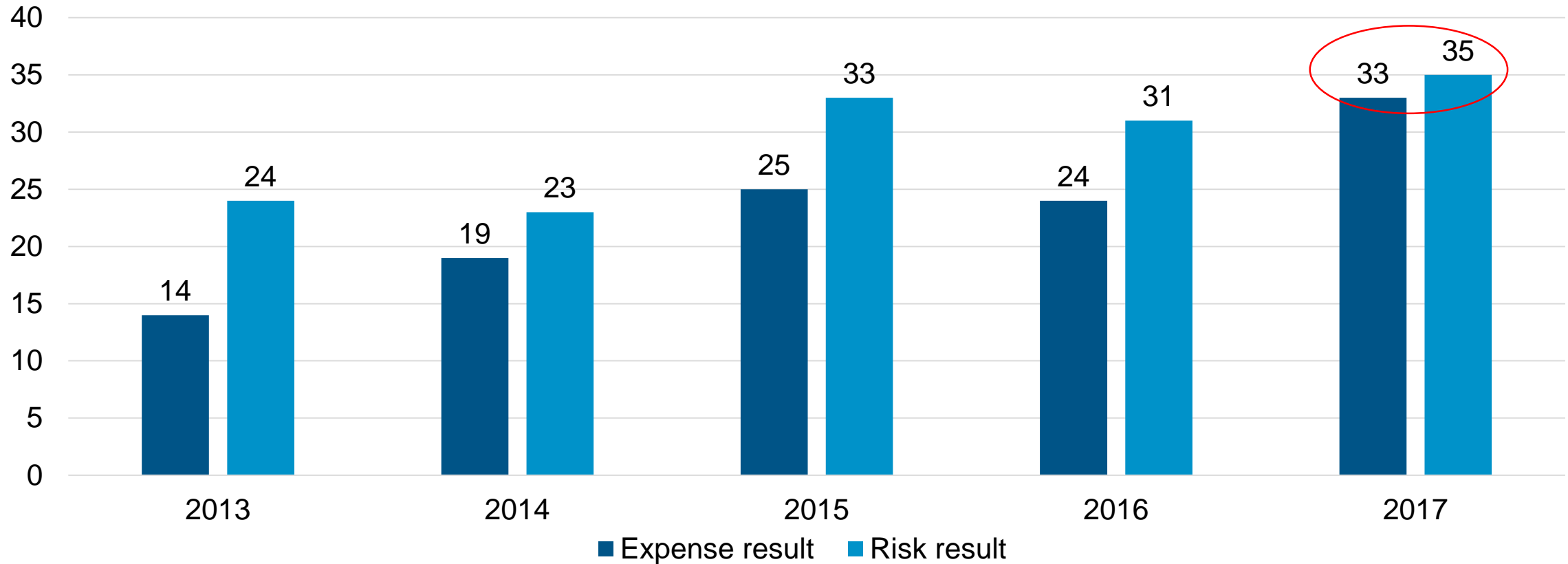
With-profit and unit-linked technical reserves of Mandatum Life
31 December 2017



*Includes the portfolio of approximately EUR 3,100 million to be transferred to Danske Bank

Risk and expense results highest in Mandatum Life's history

EURm



Sampo plc

Sampo plc's direct investments worth EUR 750 million



Nordax Bank

- Swedish consumer credit online bank
- Sampo's investment amounted to approximately EUR 240 million
- Co-investor Nordic Capital (Sampo's share 36.25%)

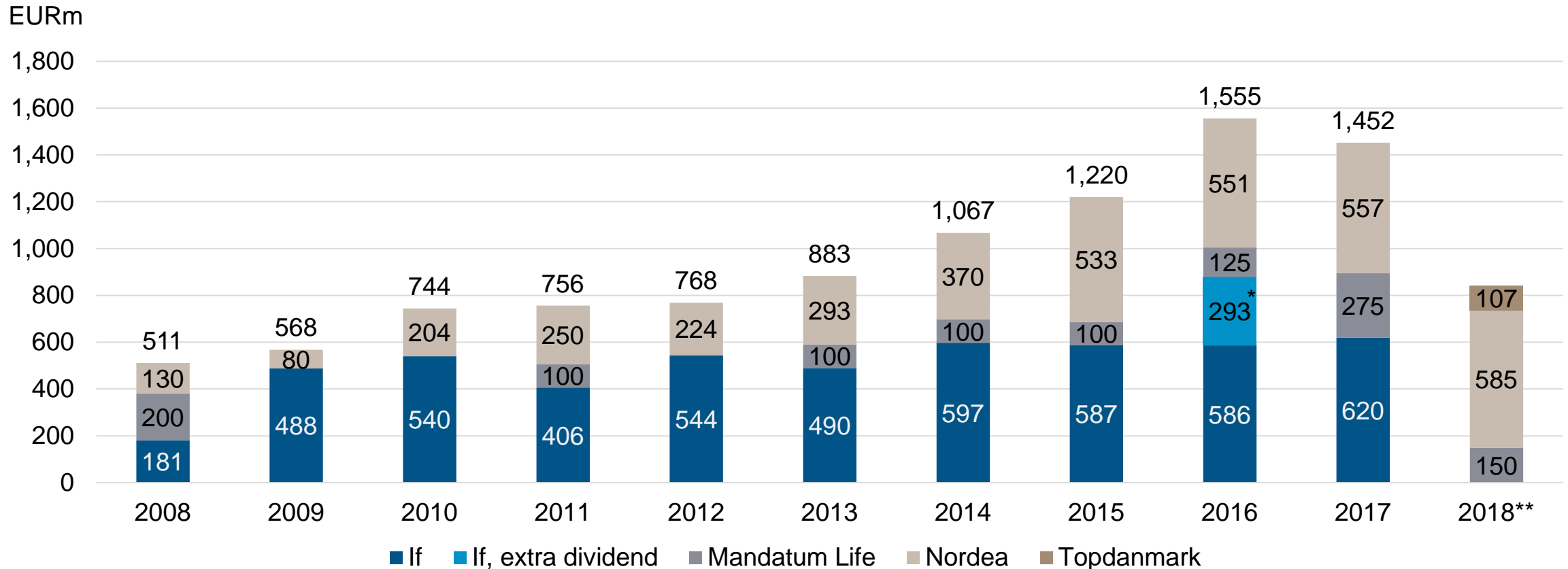


- Danish fintech company specialising in online trading
- Sampo's investment amounted to approximately EUR 265 million
- Sampo's share 19.9% (Geely 51.5%, Kim Fournais 25.7%)



- Danish pioneer in digital payments and leading payment services provider
- Sampo's investment amounted to approximately EUR 230 million
- Co-investor with Hellman & Friedman

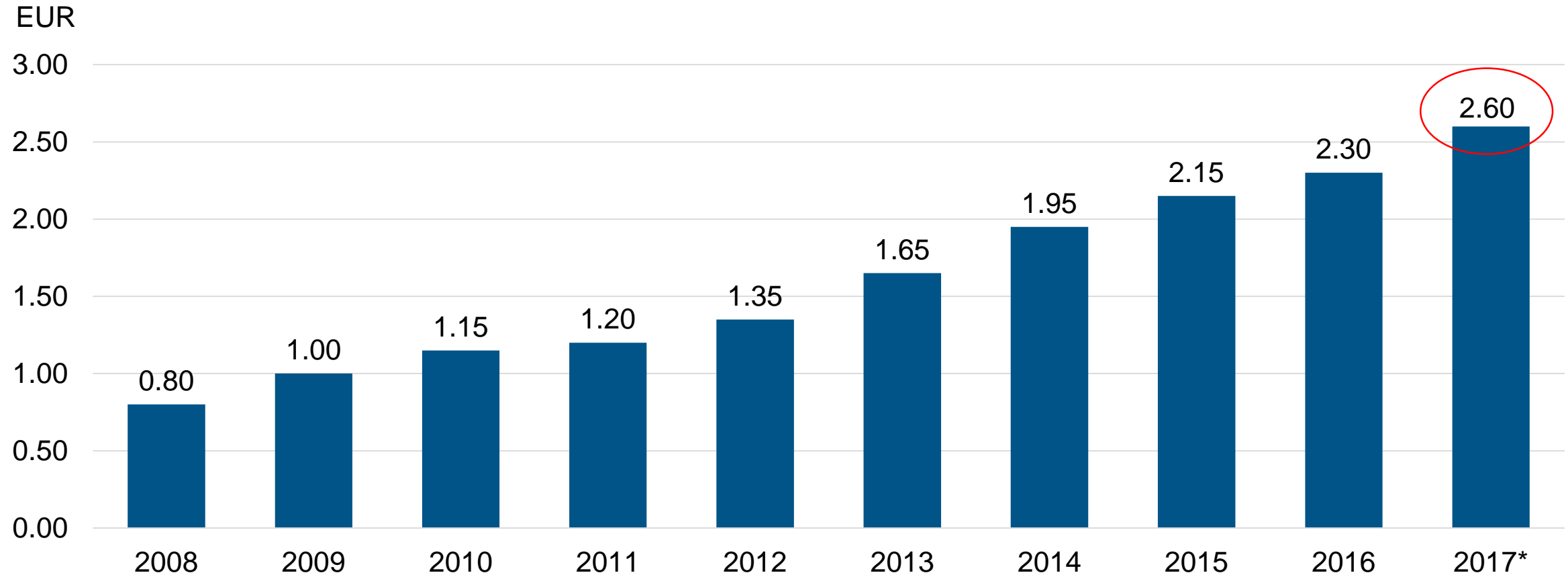
Internal dividends received by Sampo plc



* If made a sales gain in connection with the mandatory offer on Topdanmark shares and paid an extra SEK 2.8 billion (EUR 293 million) dividend to Sampo plc on 22 September 2016.

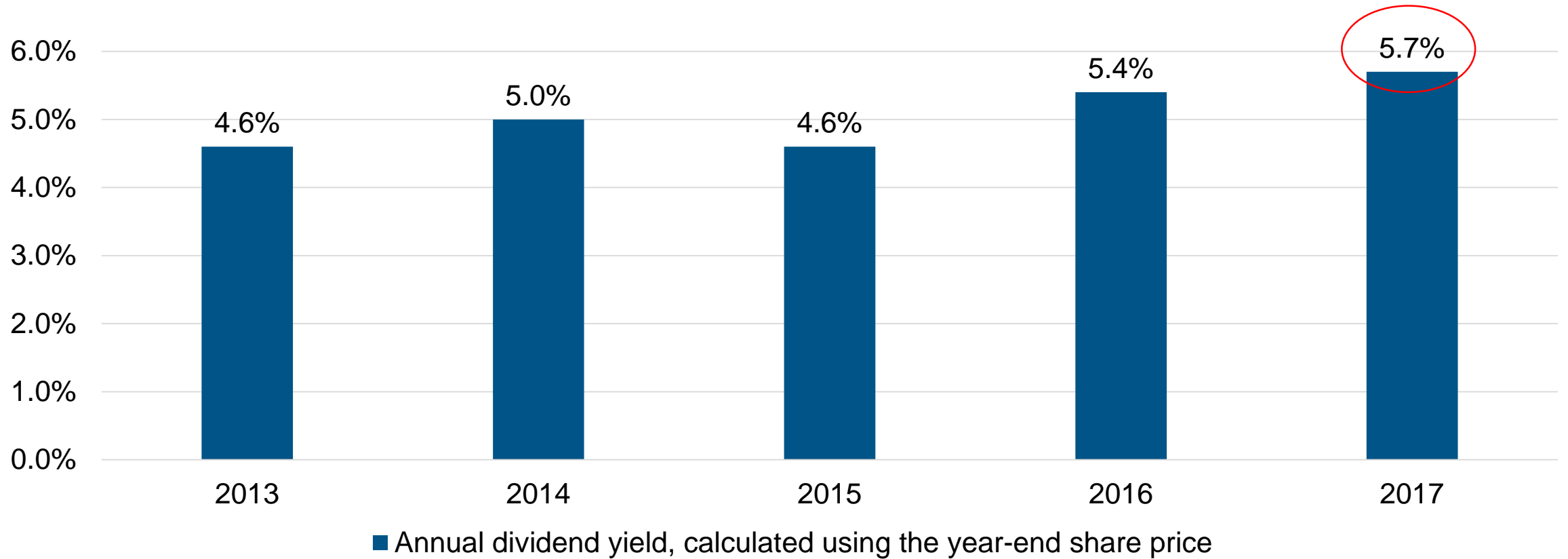
** If normally pays its dividend towards the end of the calendar year.

Nine consecutive years of growth in Sampo dividends

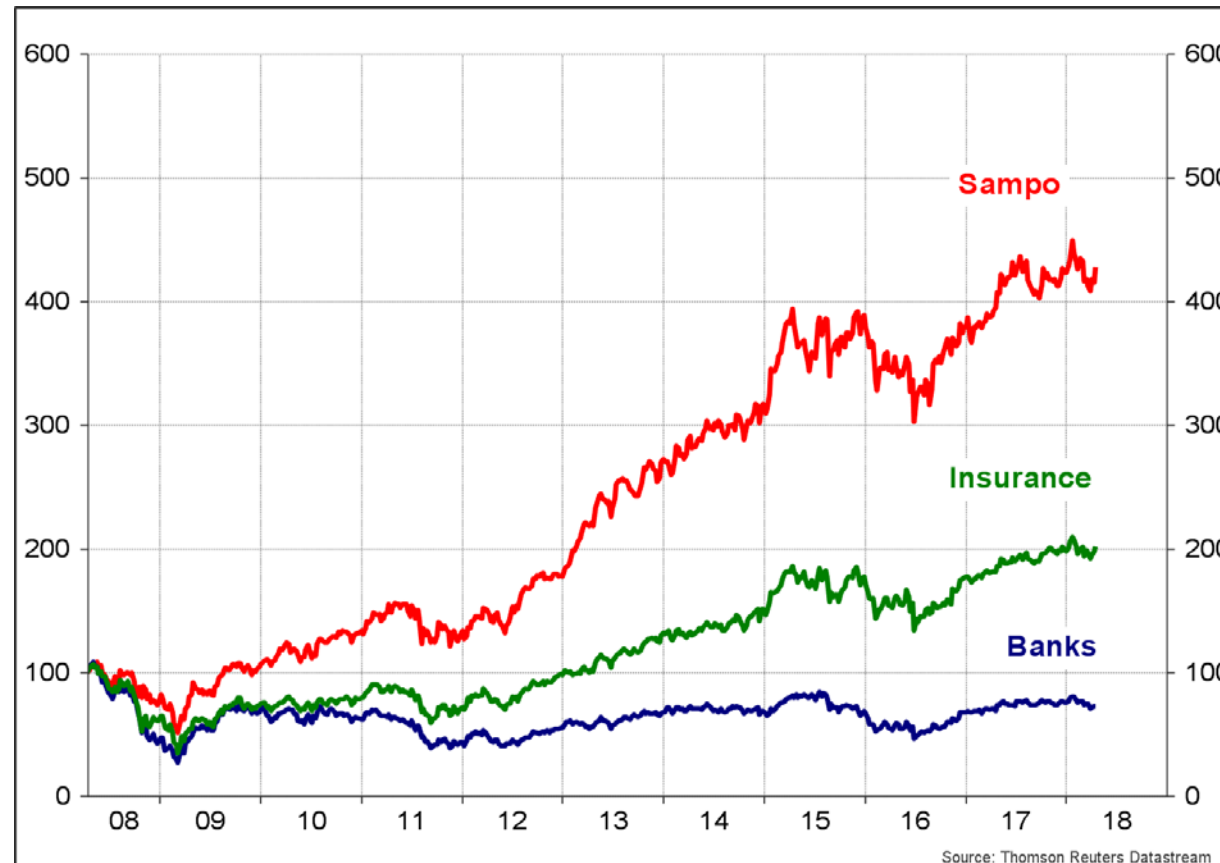


* Board's proposal to the AGM on 19 April 2018

Sampo plc dividend yield, %



Sampo's 10Y TSR vs. STOX Europe 600 Banks and Insurance indices



Market cap
EUR 25 billion
13 April 2018

Sampo plc

Annual General Meeting 2018

Kari Stadigh
Group CEO and President