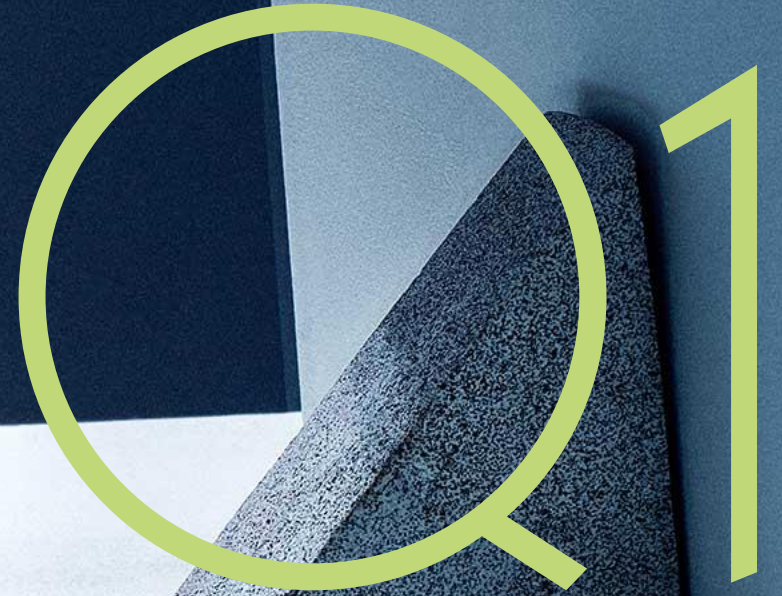


Debt Investor Information

JANUARY – MARCH 2019



Key debt figures and ratings

Sampo plc 31.3.2019

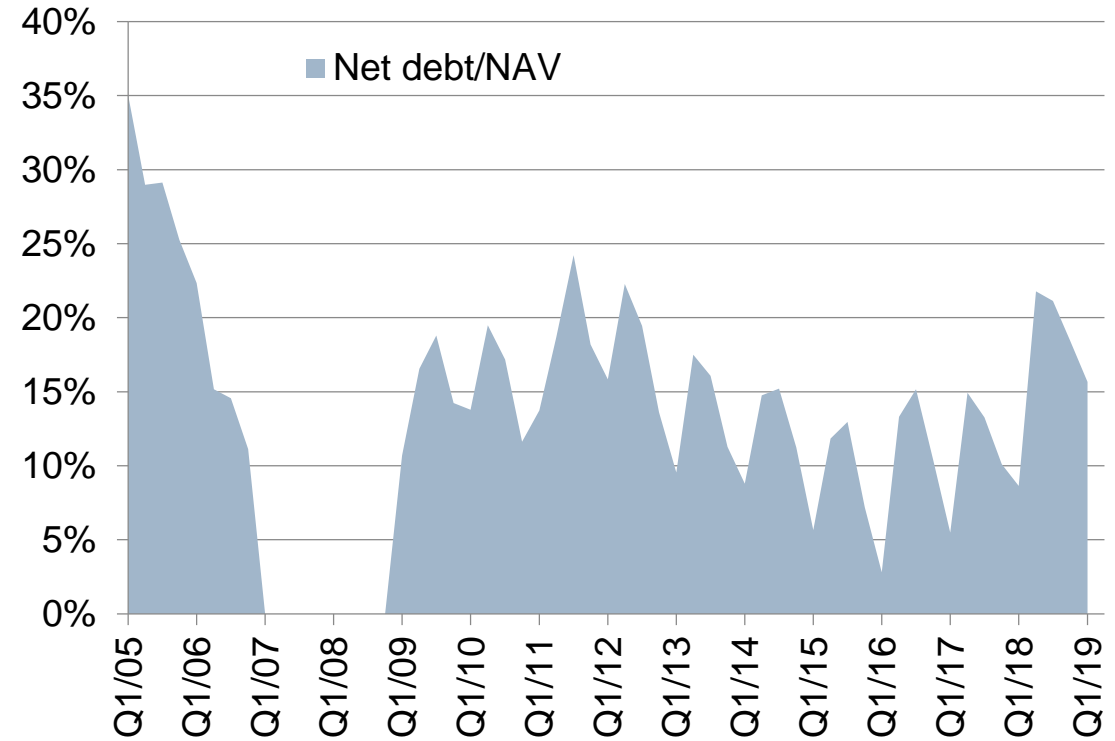
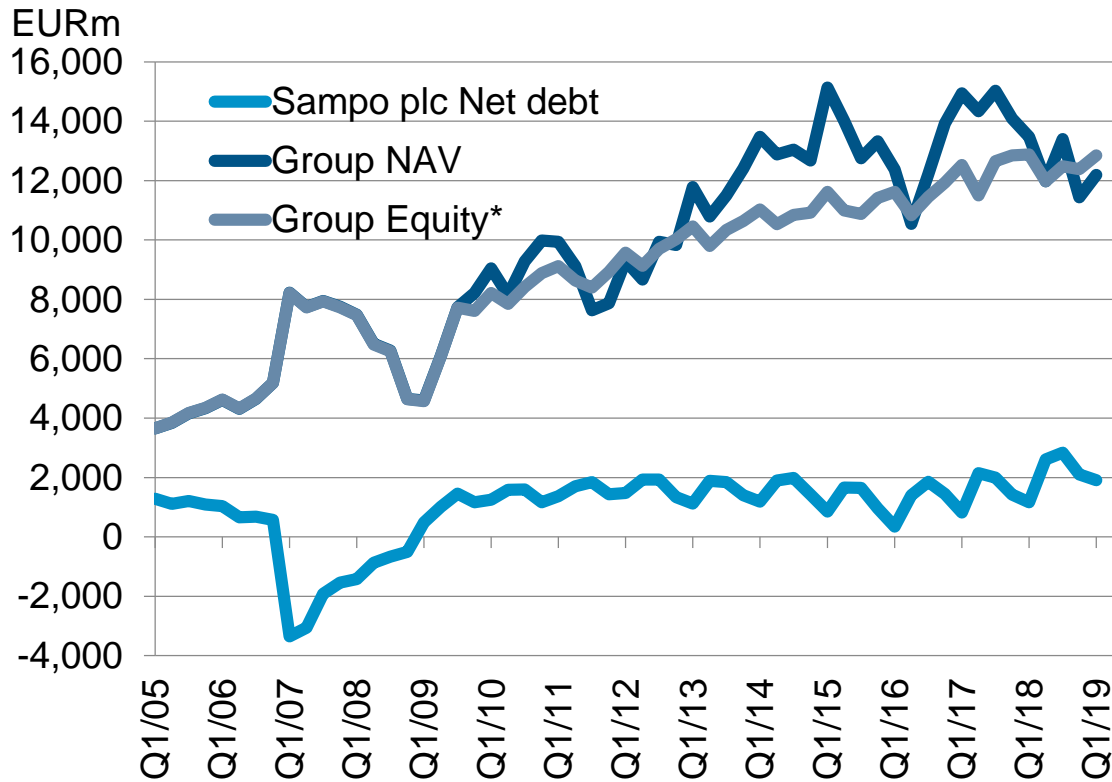
- Gross Debt, EURm 4,023
- Gross Debt to Equity, % 46%
- Financial Leverage, % 32%
(= Debt/(Debt+Equity))

Sampo Group Q1/2019

- Shareholders' Equity, EURm 13,518
- Hybrid Bonds, EURm 459
- Senior Debt, EURm 4,023
- Financial leverage, % 28.8%

	Moody's		Standard and Poor's	
	Rating	Outlook	Rating	Outlook
Sampo plc – Long-term Issuer Rating	A3	Stable	A-	Stable
If P&C Insurance (Sweden) – Insurance Financial Strength Rating	A1	Stable	A+	Stable

Sampo Group – Conservative Leverage



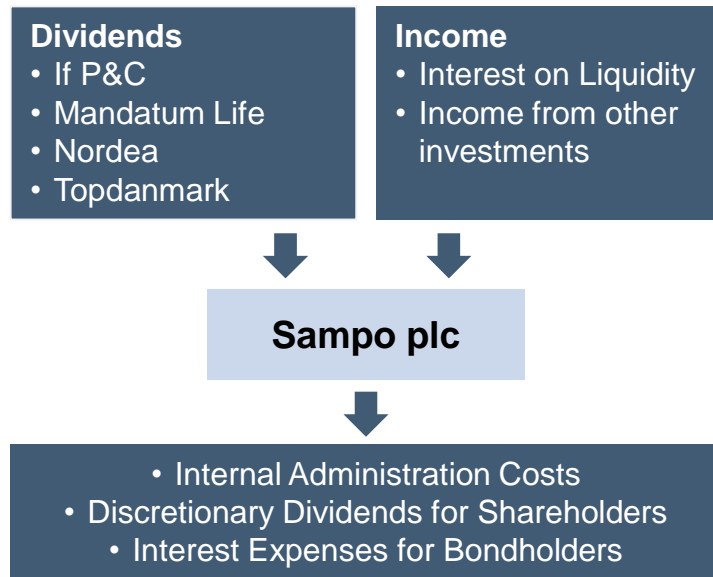
- "Loan-To-Values" based on above figures is low
- Parent Company's Financial Leverage is 32%

=> Sampo's position to refinance its debt is adequate

* Equity attributable to parent company's equity holders

Sampo plc – Simple cash flows and adequate liquidity

Flow of Funds



Balance Sheet, EURm

Assets	12,888	Liabilities	12,888
Liquidity	1,587	CPs Issued	80
Investment assets	788	LT Senior Debt	3,943
– Real Estate	2	– Private Placements	124
– Fixed Income	24	– Bonds Issued	3,818
– Equity & Private Equity	762	– Pension Insurance loans	0
Subordinated Loans	503	Subordinated Debt	0
Equity Holdings	9,200	Capital	8,687
– Subsidiaries	3,401	– Undistributable	98
– Associated	5,799	– Distributable	8,589
Other Assets	810	Other Liabilities	178

Sampo plc – Reported profit facilitates debt servicing

EURm	2010	2011	2012	2013	2014	2015	2016	2017	2018	Q1/ 2019
Dividend income*	747	762	773	879	1,069	1,226	1,567	1,453	1,671	746
Operating profit	-8	-10	-17	-20	-18	-14	-17	-14	-8	-3
Net financial result	-37	-70	-20	-26	-1	17	17	-43	5	30
Profit before taxes	702	683	737	832	1,050	1,229	1,567	1,396	1,669	773

*Parent Company is not equal to Holding Segment; Dividend Income includes also dividends from Private Equity investments

Sampo plc – Cash and tradable financial investments

Instrument	Market Value, Nominal, million	Running Yield,%	Call Date
Cash	EUR 1,587		
Investment Assets	EUR 788		
Sub-Ordinated Loans	EUR 488	5.4%	
– Mandatum Life T1 Perpetual	EUR 100	4.3%	Annual
– IF T2 30NC10	EUR 99	6.1%	2021-12-08
– Nordea AT1 PerpNC5	USD 171	7.4%	2019-09-23
– Nordea AT1 PerpNC5	USD 98	6.5%	2021-09-13
– Topdanmark T2 PerpNC5	DKK 135	2.9%	2020-12-11
– Topdanmark T2 PerpNC5.5	DKK 270	2.4%	2021-06-11
Total	EUR 2,868		

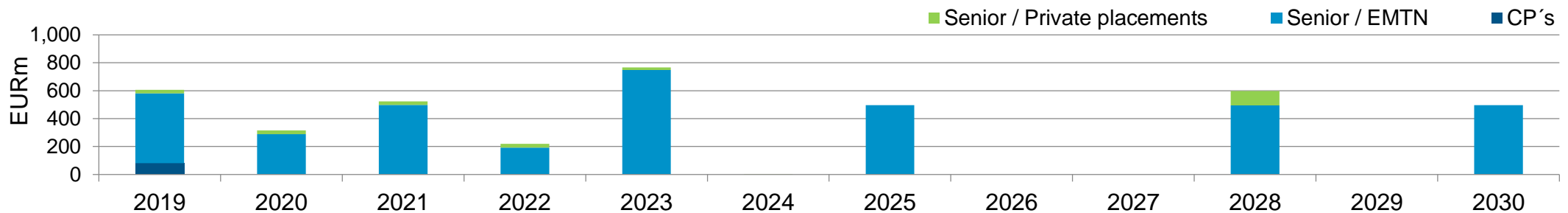
- In case subordinated loans are sold, both liquidity and Own Funds at Group level are generated
- This buffer of liquidity and Own Funds comes with positive interest margin

Sampo plc – Net interest bearing debt

EURm	2019	2018				2017			
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
+ Gross debt	4,023	4,067	4,142	3,535	3,591	3,177	3,178	3,279	2,932
Bonds & notes	3,942	3,943	3,951	3,341	3,359	2,884	2,885	2,884	2,399
Domestic CPs	80	124	191	195	232	293	293	394	534
– Interest bearing assets	2,114	1,959	1,311	928	2,428	1,754	1,184	1,137	2,112
Liquidity buffer + fixed income	1,611	1,470	815	437	1,944	1,258	684	509	1,471
Subordinated loans	503	489	496	492	485	496	500	628	640
Net debt	1,908	2,108	2,831	2,607	1,163	1,423	1,994	2,142	820

Sampo Group – Issued Debt Instruments

Instrument	Nominal	Coupon	Swap	Effective Rate	Maturity
CPs issued	81 EURm	Euribor + Margin		0.25%	Average 3M
Senior Bond	500 EURm	1.125%	---	1.16%	2019-05-24
Senior Bond	2,000 SEKm	Stibor3M + 0.77%	Euribor3M + 0.586125%	0.27%	2020-05-28
Senior Bond	1,000 SEKm	1.250%	EUR 1.007%	1.01%	2020-05-28
Senior Bond	500 EURm	1.500%	---	1.59%	2021-09-16
Senior Bond	700 SEKm	0.875%	Euribor6M + 0.3761%	0.12%	2022-05-23
Senior Bond	1,300 SEKm	Stibor3M + 0.55%	Euribor6M + 0.3881%	0.13%	2022-05-23
Senior Bond	750 EURm	1.000%	---	1.01%	2023-09-18
Senior Bond	500 EURm	1.250%	Euribor6M + 0.735%	0.48%	2025-05-20
Senior Bond	500 EURm	1.625%	Euribor6M + 0.562%	0.33%	2028-02-21
Senior Bond under separate documentation	1,000 NOKm	3.100%	Euribor6M + 0.77%	0.54%	2028-09-07
Senior Bond	500 EURm	2.250%	Euribor6M + 1.079%	0.85%	2030-09-27
Public debt	3,915 EURm			0.82%	
Private placements	126 EURm			0.87%	



Practical information

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Financial calendar 2019

07/02/2019	Financial Statement Release for 2018 <i>Silent period 08/01/2019-07/02/2019</i>
Week 10	Annual Report 2018
09/04/2019	AGM
08/05/2019	Interim Statement Q1/2019 <i>Silent period 08/04/2019-08/05/2019</i>
07/08/2019	Half-Year Financial Report 2019 <i>Silent period 08/07/2019-07/08/2019</i>
06/11/2019	Interim Statement Q3/2019 <i>Silent period 07/10/2019-06/11/2019</i>

Disclaimer

This presentation may contain forward-looking statements that reflect management's current views with respect to certain future events and potential financial performance. Although Sampo believes that the expectations reflected in such forward looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of various factors. Important factors that may cause such a difference for Sampo include, but are not limited to: (i) the macroeconomic development, (ii) change in the competitive climate and (iii) developments in capital markets.

This presentation does not imply that Sampo has undertaken to revise these forward-looking statements, beyond what is required by applicable law or applicable stock exchange regulations if and when circumstances arise that will lead to changes compared to the date when these statements were provided.