

SUPPLEMENT DATED 21 MAY 2012 TO THE BASE PROSPECTUS DATED 4 APRIL 2012

SAMPO PLC

incorporated with limited liability in Finland

EUR 3,000,000,000

Euro Medium Term Note Programme

This Supplement (the **Supplement**) to the Base Prospectus (the **Base Prospectus**) dated 4 April 2012 which comprises a base prospectus constitutes a supplementary prospectus for the purposes of Section 87G of the Financial Services and Markets Act 2000 (the **FSMA**) and is prepared in connection with the Euro Medium Term Note Programme (the **Programme**) established by Sampo plc (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of this Supplement

The purpose of this Supplement is (a) to incorporate by reference the Issuer's "Interim Report Q1/2012" (the **Interim Report**) for the three month period ended 31 March 2012 and (b) to include a new "Significant/Material Change" statement.

Interim Report for the three month period ended 31 March 2012

On 8 May 2012 the Issuer published its Interim Report, which contains its unaudited interim financial statements as at and for the three month period ended 31 March 2012. A copy of the Interim Report has been filed with the Financial Services Authority and, by virtue of this Supplement, the Interim Report is incorporated in, and forms part of, the Base Prospectus.

On page 13 of the Interim Report, references are made to the credit ratings of the Issuer, If P&C Insurance Ltd (Sweden) and If P&C Insurance Company Ltd (Finland) as issued by Moody's Investors Service Ltd and, in the case of If P&C Insurance Ltd (Sweden) and If P&C Insurance Company Ltd (Finland), Standard & Poor's Credit Market Services Europe Limited. As at the date of this Supplement, each of Moody's Investors Service Ltd. and Standard & Poor's Credit Market Services Europe Limited is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**).

In general, European regulated investors are restricted under the CRA Regulation from using credit ratings for regulatory purposes, unless such ratings are issued by a credit rating agency established in the EU and registered under the CRA Regulation (and such registration has not been withdrawn or suspended). Such general restriction will also apply in the case of credit ratings issued by non-EU credit rating agencies, unless the relevant credit ratings are endorsed by an EU-registered credit rating agency or the relevant non-EU rating agency is certified in accordance with the CRA Regulation (and such endorsement action or certification, as the case may be, has not been withdrawn or suspended).

Copies of all documents incorporated by reference in the Base Prospectus can be obtained from the Issuer as described on page 18 of the Base Prospectus.

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Directive (Directive 2003/71/EC) except where such information or other documents are specifically incorporated by reference or attached to this Supplement.

General Information

Since 31 December 2011 there has been no material adverse change in the prospects of the Issuer or the Issuer and its Subsidiaries. Since 31 March 2012 there has been no significant change in the financial or trading position of the Issuer and its Subsidiaries.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.